X-pand into the Future

e u r e x *information*

Date: Frankfurt, January 2, 2003
Recipients: All Eurex Clearing members and vendors
Authorized by: Jürg Spillmann

Central Counterparty – CCP Circular 62/02 and 63/02

Contact: Functional Member Readiness: Tel. +49-69-21 01-17 00

Content may be most important for:	**Attachments:**
➲ Central Counterparty Coordinators	CCP Circular 62/02 (English/Deutsch) Buy-in User Guide (German version only) CCP Circular 63/02 (English/Deutsch) Enclosures – forms (English/Deutsch)

Please find attached a copy of Central Counterparty Circulars 62/02 and 63/02 sent to Frankfurter Wertpapierbörse members and vendors recently.

Circular 62/02 attaches the German language version of the Buy-in User Guide – the English language version was attached to Circular 61/02.

Circular 63/02 contains important information concerning the formalities of CCP introduction, and gives deadlines for the submission of the required forms. The attachment includes a number of forms which members are requested to complete and submit before February 14, 2003.

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Management Board:
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Thomas Lenz, Peter Reitz,
Jürg Spillmann, Michael Widmer

CCP Circular 62/02

Deutsche Börse

To the FWB Members, Xetra® Members and Vendors

Recipients: Project Coordinators, System Administrators

FWB
Frankfurter
Wertpapierbörse

Management

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Central Counterparty – CCP December 18, 2002
Member Documentation – German Version Buy-in User Guide

Dear Sir or Madam,

As announced in CCP Circular 61/02 as of December 12, 2002, we are happy to provide you with the German version of the Buy-in User Guide today.

Should you have further questions or require additional information, please do not hesitate to contact the CCP Change Management Team at telephone +49(0)69-21 01-16 60 or fax +49(0)69-21 01-16 61.

Yours faithfully
On behalf of the Management

Jens Hachmeister Christian Ochsner

Enclosure

General Managers:
Edward Backes
Dr. Heiko Beck
Rudolf Ferscha
Frank Gerstenschläger
Volker Potthoff

CCP Circular 63/02

Deutsche Börse

To the FWB Members, Xetra® Members and Vendors

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Central Counterparty – CCP December 19, 2002
Time Schedule for the Submission of Forms

Dear Sir or Madam,

With this circular we would like to acquaint you about the steps of major importance concerning legal admission and data collection prior to the planned production launch.

The CCP production launch is planned for **March 27, 2003**.

In order to enable all members of the Frankfurt Stock Exchange to establish their new cash market role, particularly the admissions of the Clearing Members as well as the conclusion of diverse contractual relationships (e.g. CM-NCM) are mandatory requirements.

For this purpose, we have distributed all necessary documents with circular 15/02 dated June 16, 2002. Additional documents for members with an individual system set-up were dispatched separately by e-mail. Thus, each participant should have the complete set of necessary final legal forms. If not, we kindly ask you to contact the CCP Change Management Team.

The final versions of the Eurex Clearing conditions and the FWB Rules and Regulations will be distributed on **January 10, 2003** after having been agreed by the Eurex Clearing AG and FWB Executive Boards.

Before the production launch we will validate all member data once more and load these into the respective systems. As this requires a certain period of time all necessary legal forms and all relevant set-up information are to be returned no later than **February 14, 2003** to the CCP Change Management Team fax number stated on the forms.

General Managers:
Edward Backes
Dr. Heiko Beck
Rudolf Ferscha
Frank Gerstenschläger
Volker Potthoff

The period between February 14, 2003 and April 14, 2003 is thus to be comprehended as a “frozen zone”.

As an additional requirement for the participant setup we kindly ask you to complete the attached forms and return these until **February 14, 2003**. In this context we kindly ask you to clarify the functional and technical specifications as requested on the enclosed forms with the responsible departments of your institution in advance.

In detail, the attachment consists of the following documents:

- **Statement of invoicing address**
  Please inform us about the address concerning to which invoices concerning future CCP services shall be sent with this form.

- **Application for User ID setup for @X-PERT**
  With this form Clearing Members and Settlement Institutions/ Settlement Agents may apply for CCP system (@X-PERT) User IDs. Kindly note that writing access for an account is only possible for Settlement Institutions or Settlement Agents. It is not possible for a Clearing Member to obtain writing access should it not act as Settlement Institution/Settlement Agent itself. Please use an additional informal enclosure should the predefined number of accounts in the template not be sufficient.

- **CCP Production MISS Report Node Questionnaire:**
  The requested information is needed for the future configuration of the MISS report interfaces. Please inform us with this form, which host numbers or host names are to be advised via which nodes. This enclosure is only available in English language.

- **Application to participate in Buy-in process**
  This document serves as an application to participate in the Buy-in process of Eurex Clearing AG.

In this context we kindly underline once more the crucial importance of checking all already submitted forms with regard to validity and kindly ask you to submit all pending forms as soon as possible to the fax number stated below.

Please note, that all forms have to be received by us until

February 14, 2003 at the latest.

Finally we would like to kindly draw your attention to the fact that the securing of the proper clearing and settlement of FWB orders is a requirement for admission to trading at the Frankfurt Stock Exchange (FWB) with the CCP launch.

For any questions you may have, please do not hesitate to contact the CCP Change Management Team under:

telephone: +49(0)69-21 01-16 60
fax: +49(0)69-21 01-16 61

Yours faithfully

On behalf of the Management



Jens Hachmeister



Christian Ochsner

Enclosure