X-pand into the Future

e u r e x *circular 184/05*

Date: Frankfurt, October 5, 2005
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

Action Required

Eurex Clearing Emergency Contact Details

Contact: Margareth Nazar, tel. +49-69-211-1 73 90, fax +49-69-211-61 73 90
e-mail: margareth.nazar@eurexchange.com

Content may be most important for:

- Middle + Back Office
- IT / System Administration
- Auditing / Security Coordination

Attachments:

1. Eurex Clearing Emergency Contact Details - Bonds Clearing
2. Eurex Clearing Emergency Contact Details - Derivatives Clearing
3. Eurex Clearing Emergency Contact Details - Equity Clearing
4. Eurex Clearing Emergency Contact Details - Euro Repo Clearing

Summary:

For cases of emergency, Eurex kindly asks its members to supply contact details for all clearing memberships at Eurex Clearing AG that is Eurex Derivatives, Eurex Repo, Eurex Bonds and Eurex Equities Clearing.

Clearing members should nominate contact persons plus deputies for any contact person given on the appropriate list(s) attached to this circular. Clients are also kindly requested to give notification, should any changes to these assignments occur.

Assigned persons are expected to possess the appropriate degree of competence for taking decisions and carrying out measures in accordance with Eurex Clearing AG.

Eurex Clearing Members are kindly requested to fill in and return the attached table(s) by **November 30, 2005.**

Eurex Clearing Emergency Contact Details

Efficient handling of day-to-day business and emergency situations is an integral element of Eurex Clearing AG's processes. Smooth and quick information flow requires both adequate reflection of the internal responsibilities on the Clearing Members' side and a common understanding of communication processes between the clearinghouse and its members.
Emergency events possess different levels of urgency and financial or operational impact. Eurex will maintain "Emergency Contact Details" of contact persons and their responsibilities on the Clearing Members' side to reflect general organizational set-ups defined by Eurex Clearing AG. The "Eurex Clearing Emergency Contact Details" provide for differentiation between general management level on the one hand and operations as well as risk management units on the other hand.

Eurex kindly asks its members to supply contact details for cases of emergency for all clearing memberships at Eurex Clearing AG that is Eurex Derivatives, Eurex Repo, Eurex Bonds and Eurex Equity Clearing.

Clearing Members should nominate contact persons plus deputies for any contact person given on the appropriate list(s) (see attachments). Clients are also kindly requested to give notification, should any changes to these assignments occur.

Assigned persons are expected to possess the appropriate degree of competence for taking decisions and carrying out measures in accordance with Eurex Clearing AG.

The following summarizes escalation procedures and the roles that contact persons nominated by our Clearing Members are asked to assume. It also lists responsibilities Eurex Clearing AG will take over for the respective category of emergency:

- **General Management**
  In case of emergency, Eurex approaches the assigned persons requiring ad-hoc decision making or escalation on management level.
  Senior Manager level (assigned person and deputy) -> to be contacted by an Eurex Executive Board member

- **Risk Management**
  Eurex approaches the assigned persons in case of missing coverage (e.g. margin shortfall or delayed payment):

  1) Senior Manager level for high-severity issues (assigned person and deputy)
     -> to be contacted by an Eurex Executive Board member or a senior management member
  2) Responsibility for financial risks in daily business for medium/low severity issues (assigned person and deputy) -> to be contacted by Market Supervision

- **Operational Management**
  Eurex approaches the assigned persons in case extraordinary operational problems, such as batch delays, occur:

  1) Senior Manager level for high-severity issues (assigned person and deputy)
     -> to be contacted by an Eurex Executive Board member or a Senior Management member
  2) Responsibility for operational risks in daily business for medium/low severity (assigned person and deputy) -> to be contacted by Market Supervision or Technical Helpdesk

Eurex Clearing Members are kindly requested to fill in and return the attached list(s) by fax or e-mail by **November 30, 2005.**

Frankfurt, October 5, 2005

Eurex Clearing AG
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-117 00
Fax +49-69-211-117 01

Executive Board:
Rudolf Ferscha (CEO),
Daniel Gisler, Thomas Lenz,
Peter Reitz, Jürg Spillmann

Eurex Clearing Emergency Contact Details

Bonds Clearing

Name of Clearing Member: _____

Fax: +49-69-211-61 73 90
e-mail: margareth.nazar@eurexchange.com

General Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Assigned person						
Deputy						

Risk Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Operational Division

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Eurex Clearing Emergency Contact Details

Derivatives Clearing

Name of Clearing Member: _____

Fax: +49-69-211-61 73 90
e-mail: margareth.nazar@eurexchange.com

General Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Assigned person						
Deputy						

Risk Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Operational Division

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Eurex Clearing Emergency Contact Details

Equity Clearing

Name of Clearing Member: _____

Fax: +49-69-211-61 73 90

e-mail: margareth.nazar@eurexchange.com

General Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Assigned person						
Deputy						

Risk Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Operational Division

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Eurex Clearing Emergency Contact Details

Euro Repo Clearing

Name of Clearing Member: _____

Fax: +49-69-211-61 73 90

e-mail: margareth.nazar@eurexchange.com

General Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Assigned person						
Deputy						

Risk Management

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						

Operational Division

Responsibility	Name	Title	Function	Phone number	Mobile phone	E-mail address
Contact person for escalation						
Deputy of the contact person for escalation						
Assigned for daily business						
Deputy for daily business						