clear to trade

eurex clearing *circular 069/11*

Date: September 6, 2011
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Jürg Spillmann

⚠ **Action required** ⚠ **High priority**

Eurex/EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing Circular: 054/11

Contact: Eurex Clearing Risk Operations Hotline, tel. +49-69-211-1 24 52, fax +49-69-211-1 84 40 or e-mail: risk@eurexchange.com

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- IT/System Administration

Attachments:

none

Summary:

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the batch run of **September 8, 2011**.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 24 52
F +49-69-211-1 84 40
risk@
eurexchange.com
Internet:
www.eurexclearing.com

Chairman of the Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuss (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Eurex/EEX Cooperation: Update of Margin Parameters

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the batch run of September 8, 2011:

Margin Class	Current Parameter	New Parameter
	€/MWh; $/t; €/t	€/MWh; $/t; €/t
F1B1	6.90	6.90
F1B2	6.90	6.90
F1B3	6.90	6.90
F1B4	6.90	6.90
F1B5	6.90	6.90
F1BM	4.20	4.20
F1BQ	3.20	3.20
F1BY	2.70	2.70
F1OM	4.60	3.90
F1OQ	3.60	3.60
F1OY	2.80	2.80
F1P1	8.40	8.40
F1P2	8.40	8.40
F1P3	8.40	8.40
F1P4	8.40	8.40
F1P5	8.40	8.40
F1PM	5.20	5.20
F1PQ	3.80	3.80
F1PY	3.00	3.00
F2CR	1.00	1.00
F2EA	2.20	1.60
F2PE	2.20	1.60
FCER	1.00	1.00
FEUA	2.20	1.60
FT2M	6.30	6.30
Spread Margin	€/Contract	€/Contract
F2PE	300	300
FCER	300	300
FEUA	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains unchanged at 25 percent.

September 6, 2011