X-pand into the Future

e u r e x *circular 114/01*

Date: Frankfurt, 22 November, 2001
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

High Priority

Postponement of Release 5.0 Introduction until 04 February, 2002

Related Eurex Circulars: 074/01, 098/01, 111/01, 112/01, 113/01

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Content may be most important for:	**Attachments:** None
➲ All Departments	

Despite the satisfactory completion of all internal preparations for Eurex Release 5.0, the Management Boards of the Eurex Exchanges have concluded that it is in the best interests of the market to postpone the introduction of the release.

This follows extensive testing by our members in the simulation environment which has shown that a significant number of members have serious concerns about their ability to carry out the necessary back office services in an orderly and timely manner.

In reviewing the alternative dates for introduction, and in consultation with members expressing concerns about the 03 December date, the Eurex Boards have concluded that the date for introduction of Release 5.0 will be 04 February, 2002.

We ask for the understanding of members who have completed their preparations for Release 5.0 in time for the December introduction date, and who may now be inconvenienced by this postponement. However, the Boards' decision is firmly based on recognition of their responsibility to maintain an orderly market for all participants.

Thus, while internal schedules have been maintained for a 03 December, 2001 release, the Boards have concluded that a delay to the introduction date is the most sensible course of action under the circumstances reported by sections of our membership.

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