eurexbonds circular 47/05

Recipients: Eurex Bonds Participants
Date: June 21, 2005
Authorized by: Bernd Fritzke

Content may be most appropriate for Business Management, Trading Contacts and Back-Office Staff

New Basis Trading Fees as of 07/2005

Dear All,

To further foster the Basis segment on Eurex Bonds, the Eurex Bonds management has decided to continue the Basis initiative started on April 11, 2005 in a slightly modified form. The new Eurex Bonds Pricing Model 6.0 (Eurex Bonds Circular 36/05) which is to become effective on July 1, 2005, will be modified to differentiate between Basis and non-Basis products as seen in the fee schedule below (i.e. in contrast to the previously communicated Eurex Bonds Pricing Model 6.0 there will be no differentiation between shareholder and non-shareholder fees for trading in the Basis segment).

All Segments Except Basis					
Shareholder			Non-Shareholder		
Trade Size [mn EUR]	Non-Aggressor	Aggressor	Trade Size [mn EUR]	Non-Aggressor	Aggressor
0.5	**- 2**	**9**	0.5	**7**	**14**
50	**- 2**	**8**	50	**6**	**12**
>= 250	**- 3**	**7**	>= 250	**5**	**10**

Basis		
All Members of Eurex Bonds		
Trade Size [mn EUR]	Non-Aggressor	Aggressor
0.5	**- 2**	**9**
50	**- 2**	**8**
>= 250	**- 3**	**7**

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,

Eurex Bonds

Eurex Bonds GmbH
Neue Börsenstr. 1
D-60487 Frankfurt/Main
www.eurex-bonds.com

Mailing Address:
D-60485 Frankfurt/Main
T +49 (0)69-211-112 22
F +49 (0)69-211-170 03
eurex.bonds@deutsche-boerse.com

Managing Director:
Rudolf Ferscha
Christian Klapproth
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333