X-pand into the Future

e u r e x *circular 113/02*

Date: Frankfurt, November 28, 2002
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Trading hours at the 2002 Year End

Related Eurex Circulars: 120/01, 087/02

Contact: Functional Help-desks Equity / Index / EXTF Products: Tel. +49 (0)69-2101-1210
Fixed Income Products: Tel. +49 (0)69-2101-1240
Clearing: Tel. +49 (0)69-2101-1250

Content may be most important for:	**Attachments:**
➲ All Departments	Eurex Products - Trading Phases - December 30, 2002

The final trading day of 2002 and the last day of the year on which exercise of options can be carried out on the Eurex system is **Monday, December 30, 2002**.

On the last trading day of the year, reduced trading hours will apply on certain exchanges where the underlyings of Eurex products are traded. Eurex will terminate trading in the derivatives based on products traded on these exchanges correspondingly early.

Furthermore, the Eurex year-end batch will begin at **18:30 CET** on December 30, 2002. Therefore, for certain products, the trading hours and Post-trading phase will change on this day.

A full overview of the trading hours at Eurex on Monday December 30, 2002 can be found in the attachment .

As already announced in Circular 087/02 the exchange will be closed for an exchange holiday on **December 24, 2002** and **December 31, 2002**. No clearing will take place on those days and no Eurex settlement via the CSDs Clearstream Banking Frankfurt and SIS SegaInterSettle; nor can payments in euro or CHF via the central banks be executed.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Functional Member Readiness
Tel. +49-69-2101-1700
Fax +49-69-2101-1701

Alternative
Tel. +49-69-9770-1700
Fax +49-69-9770-1701

Management Board:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Peter Reitz, Michael Widmer

Eurex Products – Trading Phases – December 30, 2002

Products	Pre-Trading starts	Continuous Trading	Post-Trading Full	Exercise Until
German Stock Options/LEPOs	07:30	09:00-14:00	14:00-15:00	15:00
Swiss Stock Options/LEPOs	07:30	09:00-17:20	17:20-18:30	18:30
Finnish Stock Options/LEPOs	07:30	09:00-17:00	17:00-18:30	18:30
Dutch Stock Options/LEPOs	07:30	09:00-17:30	17:30-18:30	18:30
Italian Stock Options/LEPOs	07:30	09:30-17:30	17:30-18:30	18:30
French Stock Options/LEPOs	07:30	09:00-17:30	17:30-18:30	18:30
US Stock Options/LEPOs	07:30	09:00-14:00	14:00-15:00	15:00
Neuer Markt Stock Options/LEPOs	07:30	09:00-14:00	14:00-15:00	15:00
German Index (DAX®, Nemax®) Products	07:30	09:00-14:00	14:00-18:30	
Swiss Index (SMI®) Products	07:30	08:30-17:20	17:20-18:30	
ETFs on SMI	07:30	09:00-17:20	17:20-18:30	18:30
Finnish Index (HEX25®) Products	07:30	09:00-17:00	17:00-18:30	
ETFs on DAX	07:30	09:00-14:00	14:00-15:00	15:00
Dow Jones Global Titans 50® Products	07:30	09:00-14.00	14:00-18:30	
Dow Jones STOXX® 50 Products	07:30	09:00-17.30	17:30-18:30	
Dow Jones Euro STOXX® 50 Products	07:30	09:00-17.30	17:30-18:30	
Dow Jones Sector Indexes Products	07:30	09:00-17:30	17:30-18:30	
ETFs on DJ EURO STOXX	07:30	09:00-14:00	14:00-15:00	15:00
German Fixed Income Products	07:30	08:00-17:00	17:00-18:30	18:30
Swiss Fixed Income Products	07:30	08:30-17:00	17:00-18:30	
One Month Euribor Future (ACI)	07:30	08:45-17:00	17:00-18:30	
Three Month Euribor Products (ACI)	07:30	08:30-17:00	17:00-18:30	18:30

All times are CET