eurex*bonds* circular 34/05

Recipients: Eurex Bonds Participants
Date: May 12, 2005
Authorized by: Werner Striegler

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Trades in Fixed Income Central Counterparty (FI CCP)

Dear All,

Linked with the migration of the Eurex Clearing services from the Integrated Clearer (IC) to the Fixed Income Central Counterparty (FI CCP) scheduled for **June 6, 2005** the following changes are currently already active in the simulation environment.

The layout of the Eurex Bonds trade confirmation will not be changed.

The fields for identification of the counterparty of **Order Book trades** will be filled as follows:

Member Counterparty	CCPFR
Member Counterparty KVNo	7525
Member Counterparty Settlement Location	blank
Member Counterparty Settlement Account	7525
Executor ID	blank

The fields for identification of the counterparty of **Cash Legs resulting from Basis Trading** will be filled in the same way as normal Order Book trades.

For a "**Pre-arranged Trade**", the original counterparty identifier will be provided in the field "**Executor ID**", which ensures that the members continue to have information of the original counterparty.

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The fields for identification of the counterparty of **Pre-arranged trades** will be filled as follows:

Member Counterparty	CCPFR
Member Counterparty KVNo	7525
Member Counterparty Settlement Location	blank
Member Counterparty Settlement Account	7525
Executor ID	Member ID of the Counterparty

The Xetra reports RPTTC820/RAWTC820 will continue to show the identifier of the original counterparty. As with the trade confirmation for Eurex Bonds Pre-arranged Trades, the Xetra reports RPTTC810/RAWTC810 will contain CCP in the counterparty fields. The “Executor ID” field in the RPTTC810/RAWTC810 reports will be filled with the original counterparty’s identifier.

We kindly ask all our members to use the opportunity of testing all new functionalities with relevant in-house and third party applications.

If you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

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