eurex*bonds* circular 30/05

Recipients: Eurex Bonds Participants
Date: April 28, 2005
Authorized by: Werner Striegler

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Action of Member's Security Administrator/Supervisor required!

New functionalities in the Eurex Bonds Simulation as of May 4, 2005:

- **Flexible Settlement ID Mapping**
- **Support for Settlement T + 1**
- **Enhanced Support for Bonds with Record Date > 1 (negative accrued interest)**

Dear All,

Eurex Bonds will introduce system enhancements in the area of back-office support to respond to the growing importance of additional settlement accounts on member side. The new functionalities will satisfy urgent customers' needs of using settlement accounts in a more flexible and appropriate way on Eurex Bonds.

All member input regarding required settlement accounts on market segment level (see Member Survey of circular 26/05) will be incorporated in the simulation environment. In order to make use of the new **Flexible Settlement ID Mapping**, action of the Member's Security Administrator is required. For more details please refer to the attached release notes 01/05 (chapter 3.2, page 7).

Additionally, in the Eurex Bonds Pre-arranged Trade Facility the entry of a **settlement period of T+1** will be provided. For more details please refer to the attached release notes 01/05 (chapter 4, page 8).

The new functionalities will be available in simulation as of May 4, 2005, the production launch date will be communicated in due time.

Eurex Bonds GmbH
Neue Börsenstr. 1
D-60487 Frankfurt/Main
www.eurex-bonds.com

Mailing Address:
D-60485 Frankfurt/Main
T +49 (0)69-211-112 22
F +49 (0)69-211-170 03
eurex.bonds@deutsche-boerse.com

Managing Director:
Rudolf Ferscha
Christian Klapproth
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333

Linked with the migration of the Eurex Clearing services from the Integrated Clearer (IC) to the Fixed Income Central Counterparty (FI CCP) **enhanced support for instruments with deviating record date** will be provided in the Eurex Bonds and FI CCP simulation environment.

In order to support the Eurex Bonds market participants in their Simulation activities regarding negative accrued interest for bonds with deviating record date, two new instruments are introduced in the simulation environment as of May 4, 2005 with the following virtual record date and real coupon dates:

Instrument Group	ISIN	Short Name	Long Name	Record Date*	Coupon Payment Date
JUMB	DE0002515459	HV28	HYPOVEREINSB. 31.05.2010 5,75%	04.05.2005	31.05.2005
ECOV	ES0361002001	FVRA	CEDTDA 28.06.2012 5,25%	25.05.2005	28.06.2005

* Virtual record date set-up only for simulation purposes

In simulation all trade confirmations and delivery instructions in the above instruments with a settlement date between the record date and the coupon payment date will show a negative value for the accrued interest.

We kindly ask all our members to use the opportunity of testing all new functionalities with relevant in-house and third party applications.

If you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

Attachment:

Release Notes 1/05 – English Version

Release Notes 1/05 – German Version

Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49 (0)69 - 21 01 - 12 22
F +49 (0)69 - 21 01 - 70 03

Alternative
T +49 (0)69 - 97 70 - 12 22
F +49 (0)69 - 97 70 - 70 03

Management Board:
Rudolf Ferscha
Christian Klapproth

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main