eurex*bonds* circular 44/05

Recipients: Eurex Bonds Participants
Date: June 15, 2005
Authorized by: Johannes Weßling

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

New 'Terms and Conditions for Participation and Trading on Eurex Bonds'

Dear All,

According to last Advisory Board Meeting on May 25, 2005 Eurex Bonds changes its conditions regarding the General Participation Requirements (Broker) - see $4; and regarding enhancement of the trading portfolio of Eurex Bonds (European Government Bonds) - see Annex 1.8, 2 and 3.

The new Terms and Conditions are attached in German and English language and will be valid from July 1, 2005.
The according history documents are attached as well.

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

Enclosed :
'**Terms and Conditions for Participation and Trading on Eurex Bonds' - July 1, 2005**
,**Geschäftsbedingungen für die Teilnahme und den Handel an Eurex Bonds' - 1. Juli 2005**

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