eurexbonds circular 28/05

Recipients: Eurex Bonds Participants
Date: April 08, 2005
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Content may be most appropriate for Business Management, Trading Contacts and Back-Office Staff

New Trading Fee Schedule for "Basis" Segment

Dear All,

Effective April 11, 2005 a new trading fee schedule for the "Basis" segment will be introduced on Eurex Bonds. In this new schedule the Non-Aggressor for the trade will *receive a payment* (i.e. €3) instead of paying a fee and the Aggressor for the trade will pay a fixed amount (i.e. €10). In contrast to the other segments, a specific market making performance or achievement of certain volume levels are not required to benefit from this new pricing scheme.

The new pricing table is the following:

All segments except Basis and Corporate Bonds						Basis		Corporate Bonds	
		Market Maker (fulfilling)		Non-Market Maker					
	Turn-over (per month)	Non-Aggressor	Aggressor	Non-aggressor	Aggressor	Non-aggressor	Aggressor	Non-aggressor	Aggressor
Level 1	€ 0 bn - € 2 bn	5	9	9	12	**- 3**	**10**	0	25
Level 2	> € 2 bn - € 4 bn	4	6	6	10				
Level 3	> € 4 bn	2	4	4	8				

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

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