eurex*bonds* circular 20/05

Recipients: Eurex Bonds Participants
Date: March 16, 2005
Authorized by: Ingo Deisenroth

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Introduction of SLIMBOs on Eurex Bonds

Dear All,

On April 1, 2005 Eurex Bonds will introduce SLIMBOs (Short Liquid Money Market Bonds) with a time to maturity up to two years on its platform.

The new SLIMBOs will extend the already existing segment German Jumbo-Pfandbriefe/German State Bonds (JUMB). The actual list of new instruments for the assignment of the market making license to the individual trader groups will be sent to you in due time.

As the new instruments will be part of the already existing German Jumbo-Pfandbrief/German State Bonds segment, these instruments will also be part of the flexible market making in this segment.

The minimum tradable unit for SLIMBOs will be € 0,5 Million.

Please find the following Market Maker criteria for the new instruments:

Minimum Quote Quantity:	€ 10 Million	
Tick size:	0.001	
Maximum Price Spread:	1 – 2 years	4 cents
	0,5 – 1 years	2 cents
	below 0,5 years	1 cent

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Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

Attachment: New Rules and Regulations valid as of April 1, 2005

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