X-pand into the Future

e u r e x *circular 116/03*

Date: Frankfurt, October 31, 2003
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Trading Hours Shortened for Equity and Equity Index Options

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachments:

none

As announced in circular 108/03, effective **November 3, 2003,** exchange trading will close at 05:30 p.m. CET for German, Neuer Markt, US-American equity options and euro-denominated EXTF options, as well as for options on DAX®, DAX-DNTP, Nemax50, TecDAX® and DJ Global Titans in order to harmonize trading times with Xetra®. Exchange trading in Finnish equity options as well as in HEX25 index options will close at 06:30 p.m. CET. The Exchange Council of Eurex Deutschland has approved the aforementioned decisions.

Furthermore, the possibility to enter OTC block trades and vola trades via the respective OTC Block and OTC Vola Trade facilities will be extended for all equity and equity index products to the Post-Trading Full Period until **08:00 p.m.** CET as of November 3, 2003.