e u r e x *circular 109/99*

To: All Eurex members and vendors

Date: Frankfurt, 2nd November 1999

Standardisation of the Mistrade Parameters for Interest Rate Futures

Dear Sir or Madam,

The executive boards of Eurex Deutschland and Eurex Zürich have made the decision to implement a change to the Mistrade Parameters for the CONF Future with immediate effect.

In order to standardise the Mistrade regulation for all interest rate futures, the percentage factor of the price divergence from the reference price in the calculation of a Mistrade for CONF futures has been reduced from 25% to **20% of the Additional Margin** parameter (corresponding to 30 ticks). The percentage factors of other interest rate futures remain unchanged at 20% of the Additional Margin.

If you have any questions our help-desk for Interest rate products, Tel. +49 (0)69-2101-1240, will be pleased to assist you.

Yours sincerely,

Jörg Franke

Hartmut Klein

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