

Corporate Action Information

Issue Date: 22 February 2022
Effective Date: 12 May 2022
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Special Dividend
Company	Equinor ASA
ISIN	NO0010096985
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2)
Futures contracts on stocks	STLF

The company Equinor ASA has announced the payment of four special dividends of USD 0.20 per share and per quarter in addition to the four regular cash dividends of USD 0.20 per share and per quarter.

The payment of the announced special dividend will result in an adjustment of the above-mentioned contracts. This information details the adjustment of the affected derivatives contracts due to the payment of the first special dividend. The details of any adjustment related to subsequent special dividend payments will be subject of a separate Corporate Action Information to be published once the ex-dividend date has been announced.

More information about the dividend payments is available on the company`s website via www.equinor.com.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus ordinary dividend
S3	S2 minus special dividend
R-Factor	$S3/S2$

Should the announced dividend and/or closing price currency denomination be distinct from the contract currency denomination, the dividend-per-share amounts and the closing prices will be converted into the contract currency using the corresponding ECB foreign exchange reference rate(s) on the last cum-trading day.

Futures

1. Adjustment of contract size and variation margin

- The adjustment is done via the same R-factor as for the Options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
 $\text{Contract size new} = \text{contract size old} / \text{R-factor}$
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contracts STLF.

If there is no open interest on the last cum-trading day after close of trading in one of the original contracts of STLF, no adjustment will be made for these contracts and no successor contracts will be introduced.