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Chapter II of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at Eurex Deutschland and Eurex Zürich

(Eurex Exchanges)

As of 01.07.2016

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

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[...]

## Part 2 Clearing of Futures Contracts

[...]

### 2.4 Clearing of Index Futures Contracts

[...]

#### 2.4.2 Final Settlement Price

The final settlement price of the Index Futures contracts will be determined by Eurex Clearing AG (pursuant to Number 1.3.4 of the Contract Specifications for Futures Contracts and Options Contracts at the Eurex Deutschland and Eurex Zürich) at the final payment day of a contract.

[...]

~~(6) With respect to the Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) Futures contracts, the Dow Jones Global Titans 50<sup>SM</sup> Index (USD) Futures contracts as well as for the Futures contracts on Dow Jones Sector Titans Indices the value of the respective Dow Jones index is based on the average prices of the respective Dow Jones index calculations at that day from 16:50 p.m. until 17:00 p.m. CET.~~

[...]

## Part 3 Clearing of Options Contracts

[...]

### 3.4 Clearing of Index Options Contracts

[...]

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### 3.4.3 Final Settlement Price

[...]

~~(6) With respect to the Dow Jones Global Titans 50<sup>SM</sup> Index Options contracts, the value of the respective index is based on the average prices of the Dow Jones Titan 50 index calculations at that day from 16:50 p.m. until 17:00 p.m. CET.~~

[...]

## Part 4 Clearing of Off-Book Trades

[...]

### 4.3 Clearing of Off-Book Flexible Eurex Futures Contracts

[...]

#### 4.3.1 Specifications Flexible Eurex Futures Contracts

[...]

#### 4. Final Settlement Price for Flexible Futures Contracts (Cash Settlement)

[...]

- For Flexible Eurex Futures Contracts on indices (with the exception of MSCI indices and the STOXX<sup>®</sup> Global Select Dividend 100 index) for which a Cash Settlement has been determined, the final settlement price shall be determined by Eurex Clearing AG. The final value of the underlying index on the respective, individually determined final settlement day shall be relevant<sup>4</sup>. Number 2.4.2 shall apply accordingly.

[...]

### 4.4 Clearing of Off-Book Flexible Eurex Options Contracts

[...]

#### 4.4.1 Specifications Flexible Eurex Options Contracts

- (1) When conducting Eurex Off-Book Trades of Flexible Eurex Options Contracts, the contracting parties may – in deviation to the current Eurex Contract Specifications for respective Options Contracts – individually determine the terms, last trading day, exercise type (European Style, American Style), exercise price, final settlement day

<sup>4</sup> ~~For the determination of the final settlement price for Flexible Futures Contracts on the Dow Jones Global Titans 50<sup>SM</sup> Index, its value at 5:30 pm (CET) shall be relevant.~~

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respectively expiry day of Flexible Eurex Options Contracts. Furthermore, the type of fulfilment (Cash Settlement or Physical Delivery) can be determined for individual Flexible Eurex Options Contracts by Eurex Clearing AG.

[...]

#### 6. Final Settlement Price for Flexible Options Contracts (Cash Settlement)

[...]

- For Flexible Eurex Options Contracts on indices (with the exception of MSCI indices and the STOXX® Global Select Dividend 100 index) for which a Cash Settlement has been determined, the final settlement price shall be determined by Eurex Clearing AG. The final value of the underlying index on the respective, individually determined final settlement day shall be relevant<sup>2</sup>. Number 3.4.3 shall apply accordingly.

[...]

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<sup>2</sup>—For the determination of the final settlement price for Flexible Options Contracts on the Dow Jones Global Titans 50<sup>SM</sup> Index, its value at 5:30 pm (CET) shall be relevant.