X-pand into the Future

e u r e x *circular 077/06*

Date: Frankfurt, April 21, 2006
Recipients: All Eurex members and vendors, CCP members, Eurex Repo and Eurex Bonds members
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CCP Release 3.1: Technical and Functional Documents

Related Eurex Circulars: 237/05, 257/05

Contact: Customer Support, tel. +49-69-211-1 17 00,
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Content may be most important for:

- Middle + Backoffice
- IT / System Administration
- Auditing / Security Coordination

Attachments: (only on Eurex website)

1. Final Release Notes
2. Description Report Layouts
3. User Guide
4. Member Front End Development Guide – Final Version incl. Header Files for Unix and Windows

Summary:

In the context of the introduction of CCP Release 3.1 we are providing today further information and documents to support your preparation activities for the release start.

Moreover, updated versions of the documents ”Description of Report Raw Data“ and “CCP Release 3.1 Member File Based & SWIFT Interface – Final Version”, previously published with Eurex circular 257/05, including an overview of amendments are now available in the Member Section of the Eurex website for downloading.

To download any of the aforementioned documents, please visit

www.eurexchange.com > Member Section > Documentation/Manuals CCP > CCP 3.1.

CCP Release 3.1: Technical and Functional Documents

In the context of the introduction of CCP Release 3.1 we are providing today further information and documents to support your preparation activities for the release start:

- CCP 3.1 - Fees for Clearing of Deliveries from Eurex Derivatives Positions
- Final Release Notes
- Description Report Layouts
- User Guide
- Member Front End Development Guide – Final Version incl. Header Files for Unix and Windows

CCP 3.1 – Fees for Clearing of Deliveries from Eurex Derivatives Positions

"Internal Settlement", currently used in Eurex derivatives market for offsetting deliveries on the basis of series to be delivered per Clearing Member will be replaced by offsetting deliveries on the basis of a settlement netting unit (SNU), which can be selected by the participant, in CCP. This expansion of services will be reflected by the introduction of CCP clearing fees. Eurex Clearing AG will charge clearing fees for clearing of securities held in German collective safe-custody or collective safe-custody outside of Germany, depending on the settlement currency:

- securities with settlement currency EUR: EUR 0.52 per CCP transaction
- securities with settlement currency CHF: CHF 0.80 per CCP transaction

Settlement fees are charged according to the existing regulations for the spot market. They will be levied by the settlement location (Clearstream Banking Frankfurt (CBF), SegaInterSettle (SIS)), with the exception of units that can be settled at CBF.

Fees for CCP services will thus be levied pursuant to the currently valid price list of Eurex Clearing AG. Information about fee reports is available in the documents "Description Report Layouts" and "Description Report Raw Data".

Final Release Notes

As a supplement to the "CCP Release 3.1 Preliminary Release Notes" issued with Eurex Circular 237/05, the document "CCP Release 3.1 Final Release Notes" has been published today.

This document provides detailed information about the functional and technical scope of CCP Release 3.1. It is geared towards market participants admitted to clearing of deliveries originating from the Eurex derivatives market, from FWB Frankfurt Stock Exchange, from Eurex Bonds or from Eurex Repo, who therefore will be affected by changes that will be introduced with CCP Release 3.1.

Description Report Layouts

This document describes the contents and format of reports and files generated by CCP for calculation of Risk-based Margining.

User Guide

This guide contains a description of the browser-based graphical user interface (GUI) for CCP Release 3.1. The GUI includes functionalities for equities, fixed income products and for changes that will come into effect with CCP Release 3.1. The GUI offers access to the trade management functionality of CCP.

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Member Front End Development Guide – Final Version incl. Header Files for Unix and Windows

This document serves as a guideline for developing and implementing applications that use the VALUES API interface for operating gross delivery management.

Moreover, updated versions of the documents “Description of Report Raw Data“ and “CCP Release 3.1 Member File Based & SWIFT Interface – Final Version”, previously published with Eurex circular 257/05, including an overview of amendments are now available in the Member Section of the Eurex website for downloading.

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www.eurexchange.com > Member Section > Documentation/Manuals CCP > CCP 3.1

Should you have any further questions, please do not hesitate to call Customer Support, tel. +49-69-211-1 17 00, or CCP Technical Helpdesk, tel. +49-69-211-1 28 00.

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