

	Eurex04
Clearing Conditions for Eurex Clearing AG	As of 22.06.2015
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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Chapter I General Provisions

Part 1 General Clearing Provisions

1 General Rules

[...]

1.4 Settlement of Transactions

1.4.1 Cash Clearing

[...]

- (2) In order to make cash payments in Swiss Francs, the Clearing Member is obliged to instruct the Swiss National Bank ("SNB") to honour the transfer instructions received from Eurex Clearing AG with respect to its SNB Account (as defined in Number 2.1.2 Paragraph (4) (b) (bb). Clearing Members which are allowed to maintain the cash account at a correspondent bank recognised by Eurex Clearing AG pursuant to Chapter I Part 1 Number 2.1.2 (4) (b) (bb) are obliged to instruct their correspondent bank accordingly.

[...]

2 Clearing Members

2.1 Clearing-License

[...]

2.1.2 General Prerequisite for Clearing-Licenses

[...]

(4) The applicant shall have the following accounts

[...]

(b) Cash Accounts:

[...]

(bb) for cash payments in CHF: an account with the Swiss National Bank (the "SNB Account") and an account with SIX Interbank Clearing AG (both accounts in the following jointly "SIC Account"). Clearing Members located outside of Switzerland and without a branch in Switzerland which have not chosen CHF as clearing currency according to the Clearing Conditions are allowed to substitute the SIC Account with an account with a correspondent bank recognised by Eurex Clearing AG;

[...]
