X-pand into the Future

e u r e x *circular 109/06*

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Euro GC Pooling® Repo Transactions: Update to Shaping Parameter

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Content may be most important for:	**Attachments:**
Ü Middle + Back Office Ü Auditing / Security Coordination	none

With effect from **May 31, 2006** Eurex Clearing AG will reduce the shaping parameter for Euro GC Pooling® Repo transactions.

The new shaping parameter will be fixed to a nominal value of EUR 200 million (presently the nominal value is EUR 250 million). Consequently, a delivery instruction for the Euro GC Pooling® ISIN will amount to EUR 200 million at the utmost.

The shaping parameter for all other Bond and Repo transactions settled via Eurex Clearing AG will remain unchanged at a nominal value of EUR 50 million.

For further information please contact the Functional Helpdesk CCP at tel. +49-69-211-1 19 40.