X-pand into the Future

e u r e x *circular 119/06*

Date: Frankfurt, June 6, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

⚠ **Action Required** ⚠ **High Priority**

Dow Jones STOXX® 600 Index: Introduction of Sixth Tranche of Single Stock Futures on the Components

Related Eurex Circulars: 085/06, 091/06, 095/06, 105/06, 110/06

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Content may be most important for:	**Attachment:**
➲ All departments	Updated section of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

As announced in Eurex circular 085/06, Eurex is extending the Single Stock Futures segment by way of including all EUR-/CHF-denominated components of the Dow Jones STOXX® 600 Index.

Start of trading for the sixth tranche consisting of additional 19 Single Stock Futures will be **June 14, 2006**. All details concerning the introduction are contained in this circular.

Also, due to an earlier corporate action, the stock futures contract on SBM Offshore with standard contract size 100 and new product code IHCG will be introduced to trading on June 14, 2006.

Consequently, as of June 14, 2006, a total of 20 new Single Stock Futures will be available for trading.

For the updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich please see the attachment.

Dow Jones STOXX® 600 Index: Introduction of Additional Single Stock Futures on the Components

1. Introduction Date

As announced in Eurex circular 085/06, Eurex is extending the Single Stock Futures segment by way of including all EUR-/CHF-denominated components of the Dow Jones STOXX® 600 Index.

Start of trading for the sixth tranche consisting of additional 19 Single Stock Futures will be **June 14, 2006**. All details concerning the introduction are contained in this circular.

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For the updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich please see the attachment.

2. Product Parameters and Contract Specifications

Products Futures on Stocks Currency: EUR	Product ISIN	Eurex Code	Contract Size	Minimum Price Change	ISIN of the Underlying
Altadis	DE000A0JZD84	TABF	100	0.01	ES0177040013
Banco Comercial Portugues	DE000A0JY4J9	BCPF	500	0.01	PTBCP0AM0007
Banco de Valencia	DE000A0JY4V4	BDVF	50	0.01	ES0113980330
Bankinter	DE000A0JY4K7	BAKF	100	0.01	ES0113679338
Cargotec Corp	DE000A0JY4H3	C1CF	50	0.01	FI0009013429
CRH	DE000A0JY4S0	CRGF	50	0.01	IE0001827041
Fortum	DE000A0JY4U6	FOTF	100	0.01	FI0009007132
Grafton Group	DE000A0JY4W2	GN5F	100	0.01	IE00B00MZ448
Hannover Rueckversicherung	DE000A0JY407	HNRF	100	0.01	DE0008402215
Hellenic Telecommuni-cations Organization	DE000A0JY4N1	OTEF	100	0.01	GRS260333000
Kingspan Group	DE000A0JY4X0	KRXF	100	0.01	IE0004927939
Orion	DE000A0JY4Y8	OROF	100	0.01	FI0009800346
Rhodia	DE000A0JY4Q4	RHDF	500	0.01	FR0000120131
SBM Offshore	DE000A0JZF41	IHCG	100	0.01	NL0000360618
Sodexho Alliance	DE000A0JY4M3	SJ7F	100	0.01	FR0000121220
Stora Enso	DE000A0JY4Z5	ENUF	100	0.01	FI0009005961
Wartsila	DE000A0JY4T8	MTAF	100	0.01	FI0009003727
Wereldhave	DE000A0JY4L5	WERF	50	0.01	NL0000289213
YIT	DE000A0JY4R2	YITF	100	0.01	FI0009800643
Zardoya-Otis	DE000A0JY4P6	ZDOF	50	0.01	ES0184933812

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Settlement	By cash settlement, due on the first exchange trading day after the Last Trading Day.
Last Trading Day	The third Friday of the corresponding contract month, if this is an exchange trading day; otherwise the exchange trading day immediately preceding that Friday.

Final Settlement Price	
Stock futures on Dutch shares	The official closing price of the respective share determined by the electronic trading system of Euronext Amsterdam on the final settlement day.
Stock futures on French shares	The official closing price of the respective share determined by the electronic trading system of Euronext Paris on the final settlement day.
Stock futures on German shares	The official closing price of the respective share determined by the electronic trading system of Deutsche Börse on the final settlement day.
Stock futures on Greek shares	The official closing price of the respective share determined by the electronic trading system of Athens Exchange on the final settlement day.
Stock futures on Irish shares	The official closing price of the respective share determined by the electronic trading system of Irish Stock Exchange on the final settlement day.
Stock futures on Portuguese shares	The official closing price of the respective share determined by the electronic trading system of Euronext Lisbon on the final settlement day.
Stock futures on Spanish shares	The official closing price of the respective share determined by the electronic trading system of Bolsa de Madrid on the final settlement day.

3. Trading Hours (CET)

Futures Contracts on	Pre-Trading	Continuous Trading	Post-Trading Full*	OTC Block-Trading	Last Trading Day Trading until
Stocks	07:30-08:51	08:51-17:45*	17:45-20:00	09:00-18:30	17:45

* Trading in futures on single stocks begins directly after start of trading in the respective stock options

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4. Admission of Futures on Single Stocks to Block-Trading

The new futures on single stocks will be admitted to Block-Trading with a minimum block trade size of **one contract**. Members who are already registered for Block-Trading may use the Block-Trading Facility for the new products without any further action.

Members wishing to use OTC Trade Entry Facilities for the first time should confirm their acceptance of the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation) by signing the appropriate acceptance form and returning it to Eurex. In a case where a member firm is a Non-Clearing Member, its General Clearer must sign and return the corresponding declaration agreement at the same time. Both forms can be downloaded from the Eurex website under the path:

www.eurexchange.com > Member Section > Eurex Derivatives Forms > OTC Trade Facility

The General Conditions for Participation are available for download from the Eurex website under

www.eurexchange.com > OTC Facilities and Services > Overview

5. Margin Parameters

Product	Margin Class	Products in this Class	Currency	Initial Margin Parameter (EUR/CHF)	Parameter (Back Month/ Front Month) (in EUR/CHF)
Altadis	TABA	TABF	EUR	166.70	92.00
Banco Comercial Portugues	BCP	BCPF	EUR	2.70	23.00
Banco de Valencia	BDV	BDVF	EUR	2.40	28.00
Bankinter	BAK	BAKF	EUR	0.30	84.00
Cargotec Corp	C1C	C1CF	EUR	0.20	50.00
CRH	CRG	CRGF	EUR	3.80	26.00
Fortum	FOT	FOTF, FOT	EUR	4.50	42.00
Grafton Group	GN5	GN5F	EUR	13.00	49.00
Hannover Rueckversicherung	HNR1	HNRF, HNR1	EUR	18.60	28.00
Hellenic Telecommunications Organization	OTE	OTEF	EUR	3.70	35.00
Kingspan Group	KRX	KRXF	EUR	2.30	33.00
Orion	OROA	OROF	EUR	19.70	140.00
Rhodia	RHD	RHDF	EUR	2.20	12.00
SBM Offshore	IHC	IHCG, IHCF, SBMO	EUR	12.60	347.00
Sodexho Alliance	SJ7	SJ7F, SJ7	EUR	2.70	54.00
Stora Enso	ENUR	ENUF, ENUR	EUR	1.50	46.00
Wartsila	MTA	MTAF	EUR	187.70	215.00
Wereldhave	WER	WERF	EUR	6.80	88.00
YIT	YIT	YITF	EUR	8.00	99.00
Zardoya-Otis	ZDO	ZDOF	EUR	9.00	92.00

6. Transaction Fees

Fees per Contract	Fee Cap for Block Trades
EUR 0.30 (Finnish shares: EUR 0.60)	EUR 300 (Futures on German shares: EUR 600) (Futures on Finnish shares: EUR 1,200)

7. Transaction Limits

For the exact transaction limits please refer to our website under the path:

www.eurexchange.com > Products > Equity Derivatives > Single Stock Futures on Dow Jones STOXX® 600 Index Components

8. Mistrade Parameters

The Implementation Regulations for the Handling of Erroneous Entries at Eurex Deutschland and Eurex Zürich for trading in futures contracts (Chapter 4) will apply, as before, to Single Stock Futures as well.

9. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Products > Vendor Product Codes

10. Preparations before Start of Trading

- On June 7, 2006 (Tuesday), the new Single Stock Futures and corresponding margin classes will be set up in the Eurex® trading system.
- Settlement prices for all contract months of the new futures contracts will be sent on June 8, 2006. In addition, PMI file transactions will be generated. As part of the daily transmission of theoretical prices, theoretical prices for the new futures contracts will also be transmitted after 20:30 CET. Please disregard these.
- Trading in futures on above-listed 20 shares will start on June 14, 2006. Orders and quotes can be entered in the Eurex® system from 07:30 CET onwards.

Frankfurt, June 6, 2006

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1 Part: Contract Specifications for Futures Contracts

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1.6 Subpart: Contract Specifications for Futures Contracts on Shares

The following subpart contains the contract form for Futures Contracts on Shares ("Shares-Futures Contracts").

1.6.1 Subject Matter of Contract

(1) A Shares-Futures Contract is a futures contract on a specific share.

(2) Available for trading are Futures contracts on shares (EUR) contained in the Dow Jones EURO STOXX® 50 index at the Eurex exchanges with the following contract sizes:

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as well as Futures Contracts on shares (EUR or CHF) named thereafter with the following contract sizes:

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBN	CH	100	0.01	CHF
Abertis Infraestructuras	ABEF	ES	100	0.01	EUR
Acciona	ANAF	ES	10	0.01	EUR
Accor	ACRF	FR	100	0.01	EUR
ACS Actividades Cons y Serv	OCIF	ES	50	0.01	EUR
Actelion	ATLF	CH	10	0.01	CHF
Adecco	ADEN	CH	100	0.01	CHF
Adidas	ADS	DE	100	0.01	EUR
AEM	EAMF	IT	1000	0.0005	EUR
AGF	AGEF	FR	100	0.01	EUR
Air France-KLM	AFRF	FR	100	0.01	EUR
Alleanza Assicurazioni	AZAF	IT	500	0.0005	EUR
Altadis	TABF	ES	100	0.01	EUR
Altana	ALT	DE	100	0.01	EUR
Anglo Irish Bank Corp	CKLF	IE	100	0.01	EUR
Arcelor	ARRF	LU	100	0.01	EUR
Atos Origin	AXIF	FR	100	0.01	EUR
Autogrill	AULF	IT	500	0.0005	EUR
Baloise	BALN	CH	100	0.01	CHF
Banca Fideuram	BFMF	IT	1000	0.0005	EUR
Banca Monte di Siena	MPIF	IT	1000	0.0005	EUR
Banca Pop di Milano	BPMF	IT	100	0.0005	EUR
Banca Pop di Verona	BPVF	IT	500	0.0005	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Banca Popolare Italiana	BPRF	IT	500	0.0005	EUR
Banche Pop Unite	BPDF	IT	500	0.0005	EUR
Banco BPI	BPIF	PT	500	0.01	EUR
Banco Comercial Portugues	BCPF	PT7	500	0.01	EUR
Banco de Valencia	BDVF	ES	50	0.01	EUR
Banco Pastor	BPQF	ES	50	0.01	EUR
Bank of Ireland	BIRF	IE	100	0.01	EUR
Bankinter	BAKF	ES	100	0.01	EUR
Beiersdorf	BEIF	DE	50	0.01	EUR
BetandWin.com Interactive Entertainment	BW9F	AT	50	0.01	EUR
Bilfinger Berger	GBFF	DE	50	0.01	EUR
BMW	BMW	DE	100	0.01	EUR
Boehler-Uddeholm	UDHF	AT	10	0.01	EUR
Bulgari	BUIF	IT	1000	0.0005	EUR
Business Objects	BUVF	FR	100	0.01	EUR
C&C Group	GCCF	IE	500	0.01	EUR
Cap Gemini	CGMF	FR	100	0.01	EUR
Cargotec	C1CF	FI	50	0.01	EUR
Casino Guichard Perrachon	CAJF	FR	100	0.01	EUR
Christian Dior	CDIF	FR	100	0.01	EUR
Cia Espanola de Petroleos	CPSF	ES	50	0.01	EUR
Ciba Spezialitätenchemie	CIBN	CH	10	0.01	CHF
Clariant	CLN	CH	100	0.01	CHF
CNP Assurances	XNPF	FR	100	0.01	EUR
Coca Cola Hellenic Bottling	HCBF	GRS	100	0.01	EUR
Colruyt	EFCF	BE	50	0.01	EUR
Commerzbank	CBK	DE	100	0.01	EUR
Comp. Fin. Richemont	CFR	CH	100	0.01	CHF
Continental	CON	DE	100	0.01	EUR
Corp Financiera Alba	CSVF	ES	50	0.01	EUR
Corp Mapfre	CMAF	ES	100	0.01	EUR
Cosmote Mobile Telecommunications	CRMF	GR	100	0.01	EUR
Credit Suisse	CSGN	CH	100	0.01	CHF
CRH	CRGF	IE	50	0.01	EUR
Dassault Systemes	DSYF	FR	100	0.01	EUR
DCC	DCCF	IE	100	0.01	EUR
Deutsche Börse	DB1	DE	100	0.01	EUR
Deutsche Post	DPW	DE	100	0.01	EUR
Deutsche Postbank	DPBF	DE	100	0.01	EUR
Dexia	DXBF	BE	100	0.01	EUR
E.ON	EOAG	DE	100	0.01	EUR
Ebro Puleva	AZUF	ES	100	0.01	EUR
Eircom Group	ERUF	GB	500	0.01	EUR
Electricite de France	E2FF	FR	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Enagas	EG4F	ES	100	0.01	EUR
Erste Bank	EBOF	AT	100	0.01	EUR
Essilor International	EFXF	FR	100	0.01	EUR
Etablissements Maurel et Prom	ETXF	FR	100	0.01	EUR
Eurazeo	RFXF	FR	50	0.01	EUR
Euronext	ENXF	NL	100	0.01	EUR
Fadesa Inmobiliaria	FD6F	ES	50	0.01	EUR
Fastweb	EB7F	IT	100	0.0005	EUR
Fiat	FIAF	IT	500	0.0005	EUR
Finmeccanica	FMNF	IT	100	0.0005	EUR
Fomento de Construcciones y Contratas	FCCF	ES	50	0.01	EUR
Fondiaria-Sai SpA	SOAF	IT	50	0.0005	EUR
Fortum	FOTF	FI	100	0.01	EUR
Fraport	FRAF	DE	50	0.01	EUR
Fresenius	FREF	DE	50	0.01	EUR
Fresenius Medical Care	FME	DE	100	0.01	EUR
Fugro	FUGF	NL	100	0.01	EUR
Gamesa Corp Tecnologica	GTQF	ES	100	0.01	EUR
Gaz de France	GZFF	FR	100	0.01	EUR
Gecina	GI6F	FR	50	0.01	EUR
Givaudan	GIVN	CH	10	0.01	CHF
Grafton Group	GN5F	IE	100	0.01	EUR
Grupo Ferrovial	FERF	ES	100	0.01	EUR
Hannover Rueckversicherung	HNRF	DE	100	0.01	EUR
Havas	HAVF	FR	100	0.01	EUR
HeidelbergCement	HEFF	DE	50	0.01	EUR
Heidelberger Druckmaschinen	HDDF	DE	50	0.01	EUR
Hellenic Telecommunications Organization	OTEF	GR	100	0.01	EUR
Henkel	HEN	DE	100	0.01	EUR
Hochtief	HOTF	DE	100	0.01	EUR
Holcim	HOLG	CH	100	0.01	CHF
Hypo Real Estate	HRX	DE	100	0:01	EUR
HypoVereinsbank	HVMF	DE	100	0.01	EUR
Imerys	NKFF	FR	50	0.01	EUR
IMMOFINANZ Immobilien Anlagen	IMOF	AT	500	0.01	EUR
Inditex	IXDF	ES	100	0.01	EUR
Infineon	IFX	DE	100	0.01	EUR
Inmobiliaria Colonial	IMZF	ES	50	0.01	EUR
Italcementi	ITAF	IT	50	0.0005	EUR
IVG Immobilien	IVGF	DE	50	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
JC Decaux	DCSF	FR	50	0.01	EUR
Julius Baer	BAER	CH	10	0.01	CHF
K+S	SDXF	DE	50	0.01	EUR
Kingspan Group	KRXF	IE	100	0.01	EUR
Kone	KC4F	FI	50	0.01	EUR
Kudelski	KUD	CH	100	0.01	CHF
Linde	LIN	DE	100	0.01	EUR
Logitech International	LOGF	CH	100	0.01	CHF
Lonza	LONN	CH	100	0.01	CHF
Lufthansa	LHA	DE	100	0.01	EUR
Luxottica Group	LUXF	IT	100	0.0005	EUR
MAN	MAN	DE	100	0.01	EUR
Mediaset	MDSF	IT	1000	0.0005	EUR
Mediobanca	ME9F	IT	500	0.0005	EUR
Mediolanum	MUNF	IT	500	0.0005	EUR
Merck	MRKF	DE	100	0.01	EUR
Metro	MEO	DE	100	0.01	EUR
Metrovacesa	MVCF	ES	50	0.01	EUR
Michelin	MLXF	FR	100	0.01	EUR
Natexis	KNFF	FR	10	0.01	EUR
Neopost	NP6F	FR	50	0.01	EUR
Nestle	NESN	CH	10	0.01	CHF
Nobel Biocare	NOBE	CH	10	0.01	CHF
Novartis	NOVN	CH	100	0.01	CHF
OMV	OMVF	AT	100	0.01	EUR
OPAP	GF8F	GR	100	0.01	EUR
Orion	OROF	FI	100	0.01	EUR
Pernod-Ricard	PERF	FR	100	0.01	EUR
Peugeot	PEUF	FR	100	0.01	EUR
Phonak Holding	PHBF	CH	50	0.01	CHF
Pirelli & C	PILF	IT	1000	0.0005	EUR
Porsche	PORF	DE	10	0.01	EUR
PPR	PPXF	FR	100	0.01	EUR
Public Power	PU8F	GRS	100	0.01	EUR
Publicis Groupe	PU4F	FR	100	0.01	EUR
Raiffeisen International	RAWF	AT	50	0.01	EUR
RAS Holding	RASF	IT	500	0.0005	EUR
Red Electrica de Espana	RE2F	ES	50	0.01	EUR
Rhodia	RHDF	FR	500	0.01	EUR
Roche Holding	ROG	CH	100	0.01	CHF
Royal Dutch Shell	R6CF	GB	100	0.01	EUR
Safran	SEJF	FR	100	0.01	EUR
Saipem	SPEF	IT	50	0.0005	EUR
Salzgitter	SZGF	DE	100	0.01	EUR
SBM Offshore	IHCF	NL	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
SBM Offshore	IHCG	NL	100	0.01	EUR
Schering	SCH	DE	100	0.01	EUR
SCOR	SCOF	FR	500	0.01	EUR
Seat Pagine Gialle	SP7F	IT	1000	0.0005	EUR
Serono	SEO	CH	10	0.01	CHF
SGS	SGSN	CH	10	0.01	CHF
Sika	SIKF	CH	10	0.01	CHF
Snam Rete Gas	SNFF	IT	1000	0.0005	EUR
Societe BIC	BIFF	FR	50	0.01	EUR
Societe Des Autoroutes Paris-Rhin-Rhone	RK9F	FR	50	0.01	EUR
Sodexho Alliance	SJ7F	FR	100	0.01	EUR
Solarworld	SWVF	DE	10	0.01	EUR
Solvay	SOLF	BE	100	0.01	EUR
Stada Arzneimittel	SAZF	DE	50	0.01	EUR
STMicroelectronics	SGMF	NL	100	0.01	EUR
Stora Enso	ENUF	FI	100	0.01	EUR
Suedzucker	SZUF	DE	50	0.01	EUR
Swatch Group	UHRN	CH	100	0.01	CHF
Swiss Life	SLHN	CH	10	0.01	CHF
Swiss Re	RUKN	CH	10	0.01	CHF
Swisscom	SCMN	CH	10	0.01	CHF
Syngenta	SYNN	CH	10	0.01	CHF
Synthes	SYST	CH	100	0.01	CHF
Telefonica Moviles	TELF	ES	100	0.01	EUR
Telekom Austria	TA1F	AT	100	0.01	EUR
Tenaris	TENF	LU	100	0.01	EUR
Terna	UEIF	IT	1000	0.0005	EUR
Thales	CSFF	FR	100	0.01	EUR
Thomson	TNMF	FR	100	0.01	EUR
ThyssenKrupp	TKA	DE	100	0.01	EUR
Titan Cement	TICF	GR	50	0.01	EUR
Total	TOTG	FR	100	0.01	EUR
TUI	TUI	DE	100	0.01	EUR
UBS	UBSN	CH	100	0.01	CHF
Unibail	UBLF	FR	100	0.01	EUR
Unilever	UNIG	NL	100	0.01	EUR
Unipol	UNFF	IT	500	0.0005	EUR
Valeo	VSAF	FR	100	0.01	EUR
Valiant Holding	VATF	CH	10	0.01	CHF
Vallourec	VACF	FR	10	0.01	EUR
Veolia Environnement	VVDF	FR	100	0.01	EUR
Vinci	SQUF	FR	100	0.01	EUR
Voestalpine	VASF	AT	50	0.01	EUR
VW	VOW	DE	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Wartsila	MTAF	FI	100	0.01	EUR
Wendel Investissement	MFXF	FR	50	0.01	EUR
Wereldhave	WERF	NL	50	0.01	EUR
YIT	YITF	FI	100	0.01	EUR
Zardoya-Otis	ZDOF	ES	50	0.01	EUR
Zodiac	ZDCF	FR	50	0.01	EUR
Zurich Financial Services	ZURN	CH	10	0.01	CHF

1.6.2 Settlement obligations

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