X-pand into the Future

e u r e x *circular 125/06*

Date: Frankfurt, June 9, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

U **Action Required** U **High Priority**

Dow Jones STOXX® 600 Index: Introduction of Seventh Tranche of Single Stock Futures on the Components

Related Eurex Circulars: 085/06, 091/06, 095/06, 105/06, 110/06, 119/06

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Content may be most important for:	**Attachment:**
Ü All departments	Updated section of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

As announced in Eurex circular 085/06, Eurex is extending the Single Stock Futures segment by way of including all EUR-/CHF-denominated components of the Dow Jones STOXX® 600 Index.

Start of trading for the seventh tranche consisting of additional 19 Single Stock Futures will be **June 21, 2006**. All details concerning the introduction are contained in this circular.

Also, due to an earlier corporate action, the stock futures contract on Adidas with standard contract size 100 and new product code ADSG will be introduced to trading on June 21, 2006.

Consequently, as of June 21, 2006, a total of 20 new Single Stock Futures will be available for trading.

For the updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich please see the attachment.

Dow Jones STOXX® 600 Index: Introduction of Seventh Tranche of Single Stock Futures on the Components

1. Introduction Date

As announced in Eurex circular 085/06, Eurex is extending the Single Stock Futures segment by way of including all EUR-/CHF-denominated components of the Dow Jones STOXX® 600 Index.

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For the updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich please see the attachment.

2. Product Parameters and Contract Specifications

Products Futures on Stocks Currency: EUR	Product ISIN	Eurex Code	Contract Size	Minimum Price Change	ISIN of theUnderlying
Acerinox	DE000A0JY5C1	ACEF	100	0.01	ES0132105018
Adidas	DE000A0JZGG0	ADSG	100	0.01	DE0005003404
Brisa-Auto Estradas de Portugal	DE000A0JY5D9	BRQF	100	0.01	PTBRI0AM0000
EFG Eurobank Ergasias	DE000A0JY5E7	EFGF	50	0.01	GRS323013003
Elisa	DE000A0JY456	EIAF	100	0.01	FI0009007884
Emporiki Bank of Greece	DE000A0JY480	CMXF	50	0.01	GRS006013007
Huhtamaki	DE000A0JY464	HUKF	100	0.01	FI0009000459
Iaws Group	DE000A0JY5F4	IW4F	100	0.01	IE0004554287
Kesko	DE000A0JY472	KEKF	50	0.01	FI0009000202
Koninklijke DSM	DE000A0JY498	DSMF	100	0.01	NL0000009819
Metso	DE000A0JZEB6	VLMF	50	0.01	FI0009007835
Nokian Renkaat	DE000A0JY5H0	NREF	100	0.01	FI0009005318
Outokumpu	DE000A0JY5A5	OUTF	100	0.01	FI0009002422
Rautaruukki	DE000A0JY423	RKKF	50	0.01	FI0009003552
Sampo	DE000A0JY5G2	SMPF	100	0.01	FI0009003305
Schindler Holding	DE000A0JZEA8	SINF	50	0.01	CH0024638196
Straumann Holding	DE000A0JY5B3	STMF	10	0.01	CH0012280076
Tietoenator	DE000A0JY431	TTEF	100	0.01	FI0009000277
UPM-Kymmene	DE000A0JY415	RPLF	100	0.01	FI0009005987
Verbund - Oesterreichische Elektrizitaetswirtschaft	DE000A0JY449	OEWF	10	0.01	AT0000746409

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Settlement	By cash settlement, due on the first exchange trading day after the Last Trading Day.
Last Trading Day	The third Friday of the corresponding contract month, if this is an exchange trading day; otherwise the exchange trading day immediately preceding that Friday.

Final Settlement Price	
Stock futures on Austrian shares	The official closing price of the respective share determined by the electronic trading system of Vienna Stock Exchange on the final settlement day.
Stock futures on Dutch shares	The official closing price of the respective share determined by the electronic trading system of Euronext Amsterdam on the final settlement day.
Stock futures on Finnish shares	The official closing price of the respective share determined by the electronic trading system of OMHEX on the final settlement day
Stock futures on German shares	The official closing price of the respective share determined by the electronic trading system of Deutsche Börse on the final settlement day.
Stock futures on Greek shares	The official closing price of the respective share determined by the electronic trading system of Athens Exchange on the final settlement day.
Stock futures on Irish shares	The official closing price of the respective share determined by the electronic trading system of Irish Stock Exchange on the final settlement day.
Stock futures on Portuguese shares	The official closing price of the respective share determined by the electronic trading system of Euronext Lisbon on the final settlement day.
Stock futures on Spanish shares	The official closing price of the respective share determined by the electronic trading system of Bolsa de Madrid on the final settlement day.

3. Trading Hours (CET)

Futures Contracts on	**Pre-Trading**	**Continuous Trading**	**Post-Trading Full***	**OTC Block-Trading**	**Last Trading Day** Trading until
Stocks	07:30-08:51	08:51-17:45*	17:45-20:00	09:00-18:30	17:45

* Trading in futures on single stocks begins directly after start of trading in the respective stock options

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4. Admission of Futures on Single Stocks to Block-Trading

The new futures on single stocks will be admitted to Block-Trading with a minimum block trade size of **one contract**. Members who are already registered for Block-Trading may use the Block-Trading Facility for the new products without any further action.

Members wishing to use OTC Trade Entry Facilities for the first time should confirm their acceptance of the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation) by signing the appropriate acceptance form and returning it to Eurex. In a case where a member firm is a Non-Clearing Member, its General Clearer must sign and return the corresponding declaration agreement at the same time. Both forms can be downloaded from the Eurex website under the path:

www.eurexchange.com > Member Section > Eurex Derivatives Forms > OTC Trade Facility

The General Conditions for Participation are available for download from the Eurex website under

www.eurexchange.com > OTC Facilities and Services > Overview

5. Margin Parameters

Product	Margin Class	Products in this Class	Currency	Initial Margin Parameter (EUR/CHF)	Parameter (Back Month/ Front Month) (in EUR/CHF)
Acerinox	ACE	ACEF	EUR	1.90	10.00
Adidas	ADS	ADSG, ADSF, ADS	EUR	4.15	45.00
Brisa-Auto Estradas de Portugal	BRQ	BRQF	EUR	1.20	2.00
EFG Eurobank Ergasias	EFG	EFGF	EUR	4.40	30.00
Elisa	EIA	EIAF, EIA	EUR	2.30	80.00
Emporiki Bank of Greece	CMX	CMXF	EUR	3.90	5.00
Huhtamaki	HUK	HUKF	EUR	2.20	5.00
Iaws Group	IW4	IW4F	EUR	1.40	7.00
Kesko	KEK	KEKF	EUR	3.60	60.00
Koninklijke DSM	DSM	DSMF, DSM	EUR	5.30	80.00
Metso	VLM	VLMF	EUR	4.60	40.00
Nokian Renkaat	NRE	NREF	EUR	2.10	30.00
Outokumpu	OUT	OUTF	EUR	2.70	50.00
Rautaruukki	RKK	RKKF	EUR	4.60	75.00
Sampo	SMPA	SMPF, SMPA	EUR	1.70	70.00
Schindler Holding	SIN	SINF	CHF	9.50	55.00
Straumann Holding	SMA	STMF	CHF	40.60	30.00
Tietoenator	TTEB	TTEF, TTEB	EUR	2.60	90.00
UPM-Kymmene	RPL	RPLF, RPL	EUR	2.00	80.00
Verbund – Oesterreichi-sche Elektrizitaetswirtschaft	OEW	OEWF	EUR	56.10	57.00

6. Transaction Fees

Fees per Contract	Fee Cap for Block Trades
EUR 0.30 (Finnish shares: EUR 0.60) (Swiss shares: CHF 0.45)	EUR 300 (Futures on German shares: EUR 600) (Futures on Finnish shares: EUR 1,200) (Futures on Swiss shares: CHF 900)

7. Transaction Limits

For the exact transaction limits please refer to our website under the path:

www.eurexchange.com > Products > Equity Derivatives > Single Stock Futures on Dow Jones STOXX® 600 Index Components

8. Mistrade Parameters

The Implementation Regulations for the Handling of Erroneous Entries at Eurex Deutschland and Eurex Zürich for trading in futures contracts (Chapter 4) will apply, as before, to Single Stock Futures as well.

9. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Products > Vendor Product Codes

10. Preparations before Start of Trading

- On June 9, 2006 (Friday), the new Single Stock Futures and corresponding margin classes will be set up in the Eurex® trading system.
- Settlement prices for all contract months of the new futures contracts will be sent on June 12, 2006 (Monday). In addition, PMI file transactions will be generated. As part of the daily transmission of theoretical prices, theoretical prices for the new futures contracts will also be transmitted after 20:30 CET. Please disregard these.
- Trading in futures on above-listed 20 shares will start on June 21, 2006. Orders and quotes can be entered in the Eurex® system from 07:30 CET onwards.

Frankfurt, June 9, 2006

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1 Part: Contract Specifications for Futures Contracts

[….]

1.6 Subpart: Contract Specifications for Futures Contracts on Shares

The following subpart contains the contract form for Futures Contracts on Shares ("Shares-Futures Contracts").

1.6.1 Subject Matter of Contract

(1) A Shares-Futures Contract is a futures contract on a specific share.

(2) Available for trading are Futures contracts on shares (EUR) contained in the Dow Jones EURO STOXX® 50 index at the Eurex exchanges with the following contract sizes:

[….]

as well as Futures Contracts on shares (EUR or CHF) named thereafter with the following contract sizes:

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBN	CH	100	0.01	CHF
Abertis Infraestructuras	ABEF	ES	100	0.01	EUR
Acciona	ANAF	ES	10	0.01	EUR
Accor	ACRF	FR	100	0.01	EUR
Acerinox	ACEF	ES	100	0.01	EUR
ACS Actividades Cons y Serv	OCIF	ES	50	0.01	EUR
Actelion	ATLF	CH	10	0.01	CHF
Adecco	ADEN	CH	100	0.01	CHF
Adidas	ADSG	DE	100	0.01	EUR
AEM	EAMF	IT	1000	0.0005	EUR
AGF	AGEF	FR	100	0.01	EUR
Air France-KLM	AFRF	FR	100	0.01	EUR
Alleanza Assicurazioni	AZAF	IT	500	0.0005	EUR
Altadis	TABF	ES	100	0.01	EUR
Altana	ALT	DE	100	0.01	EUR
Anglo Irish Bank Corp	CKLF	IE	100	0.01	EUR
Arcelor	ARRF	LU	100	0.01	EUR
Atos Origin	AXIF	FR	100	0.01	EUR
Autogrill	AULF	IT	500	0.0005	EUR
Baloise	BALN	CH	100	0.01	CHF
Banca Fideuram	BFMF	IT	1000	0.0005	EUR
Banca Monte di Siena	MPIF	IT	1000	0.0005	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Banca Pop di Milano	BPMF	IT	100	0.0005	EUR
Banca Pop di Verona	BPVF	IT	500	0.0005	EUR
Banca Popolare Italiana	BPRF	IT	500	0.0005	EUR
Banche Pop Unite	BPDF	IT	500	0.0005	EUR
Banco BPI	BPIF	PT	500	0.01	EUR
Banco Comercial Portugues	BCPF	PT7	500	0.01	EUR
Banco de Valencia	BDVF	ES	50	0.01	EUR
Banco Pastor	BPQF	ES	50	0.01	EUR
Bank of Ireland	BIRF	IE	100	0.01	EUR
Bankinter	BAKF	ES	100	0.01	EUR
Beiersdorf	BEIF	DE	50	0.01	EUR
BetandWin.com Interactive Entertainment	BW9F	AT	50	0.01	EUR
Bilfinger Berger	GBFF	DE	50	0.01	EUR
BMW	BMW	DE	100	0.01	EUR
Boehler-Uddeholm	UDHF	AT	10	0.01	EUR
Brisa-Auto Estradas de Portugal	BRQF	PT	100	0.01	EUR
Bulgari	BUIF	IT	1000	0.0005	EUR
Business Objects	BUVF	FR	100	0.01	EUR
C&C Group	GCCF	IE	500	0.01	EUR
Cap Gemini	CGMF	FR	100	0.01	EUR
Cargotec	C1CF	FI	50	0.01	EUR
Casino Guichard Perrachon	CAJF	FR	100	0.01	EUR
Christian Dior	CDIF	FR	100	0.01	EUR
Cia Espanola de Petroleos	CPSF	ES	50	0.01	EUR
Ciba Spezialitätenchemie	CIBN	CH	10	0.01	CHF
Clariant	CLN	CH	100	0.01	CHF
CNP Assurances	XNPF	FR	100	0.01	EUR
Coca Cola Hellenic Bottling	HCBF	GR	100	0.01	EUR
Colruyt	EFCF	BE	50	0.01	EUR
Commerzbank	CBK	DE	100	0.01	EUR
Comp. Fin. Richemont	CFR	CH	100	0.01	CHF
Continental	CON	DE	100	0.01	EUR
Corp Financiera Alba	CSVF	ES	50	0.01	EUR
Corp Mapfre	CMAF	ES	100	0.01	EUR
Cosmote Mobile Telecommunications	CRMF	GR	100	0.01	EUR
Credit Suisse	CSGN	CH	100	0.01	CHF
CRH	CRGF	IE	50	0.01	EUR
Dassault Systemes	DSYF	FR	100	0.01	EUR
DCC	DCCF	IE	100	0.01	EUR
Deutsche Börse	DB1	DE	100	0.01	EUR
Deutsche Post	DPW	DE	100	0.01	EUR
Deutsche Postbank	DPBF	DE	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Dexia	DXBF	BE	100	0.01	EUR
E.ON	EOAG	DE	100	0.01	EUR
Ebro Puleva	AZUF	ES	100	0.01	EUR
EFG Eurobank Ergasias	EFGF	GR	50	0.01	EUR
Eircom Group	ERUF	GB	500	0.01	EUR
Electricite de France	E2FF	FR	100	0.01	EUR
Elisa	EIAF	FI	100	0.01	EUR
Emporiki Bank of Greece	CMXF	GR	50	0.01	EUR
Enagas	EG4F	ES	100	0.01	EUR
Erste Bank	EBOF	AT	100	0.01	EUR
Essilor International	EFXF	FR	100	0.01	EUR
Etablissements Maurel et Prom	ETXF	FR	100	0.01	EUR
Eurazeo	RFXF	FR	50	0.01	EUR
Euronext	ENXF	NL	100	0.01	EUR
Fadesa Inmobiliaria	FD6F	ES	50	0.01	EUR
Fastweb	EB7F	IT	100	0.0005	EUR
Fiat	FIAF	IT	500	0.0005	EUR
Finmeccanica	FMNF	IT	100	0.0005	EUR
Fomento de Construcciones y Contratas	FCCF	ES	50	0.01	EUR
Fondiaria-Sai SpA	SOAF	IT	50	0.0005	EUR
Fortum	FOTF	FI	100	0.01	EUR
Fraport	FRAF	DE	50	0.01	EUR
Fresenius	FREF	DE	50	0.01	EUR
Fresenius Medical Care	FME	DE	100	0.01	EUR
Fugro	FUGF	NL	100	0.01	EUR
Gamesa Corp Tecnologica	GTQF	ES	100	0.01	EUR
Gaz de France	GZFF	FR	100	0.01	EUR
Gecina	GI6F	FR	50	0.01	EUR
Givaudan	GIVN	CH	10	0.01	CHF
Grafton Group	GN5F	IE	100	0.01	EUR
Grupo Ferrovial	FERF	ES	100	0.01	EUR
Hannover Rueckversicherung	HNRF	DE	100	0.01	EUR
Havas	HAVF	FR	100	0.01	EUR
HeidelbergCement	HEFF	DE	50	0.01	EUR
Heidelberger Druckmaschinen	HDDF	DE	50	0.01	EUR
Hellenic Telecommunications Organization	OTEF	GR	100	0.01	EUR
Henkel	HEN	DE	100	0.01	EUR
Hochtief	HOTF	DE	100	0.01	EUR
Holcim	HOLG	CH	100	0.01	CHF
Huhtamaki	HUKF	FI	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Hypo Real Estate	HRX	DE	100	0:01	EUR
HypoVereinsbank	HVMF	DE	100	0.01	EUR
Iaws Group	IW4F	IE	100	0.01	EUR
Imerys	NKFF	FR	50	0.01	EUR
IMMOFINANZ Immobilien Anlagen	IMOF	AT	500	0.01	EUR
Inditex	IXDF	ES	100	0.01	EUR
Infineon	IFX	DE	100	0.01	EUR
Inmobiliaria Colonial	IMZF	ES	50	0.01	EUR
Italcementi	ITAF	IT	50	0.0005	EUR
IVG Immobilien	IVGF	DE	50	0.01	EUR
JC Decaux	DCSF	FR	50	0.01	EUR
Julius Baer	BAER	CH	10	0.01	CHF
K+S	SDXF	DE	50	0.01	EUR
Kesko	KEKF	FI	50	0.01	EUR
Kingspan Group	KRXF	IE	100	0.01	EUR
Kone	KC4F	FI	50	0.01	EUR
Koninklijke DSM	DSMF	NL	100	0.01	EUR
Kudelski	KUD	CH	100	0.01	CHF
Linde	LIN	DE	100	0.01	EUR
Logitech International	LOGF	CH	100	0.01	CHF
Lonza	LONN	CH	100	0.01	CHF
Lufthansa	LHA	DE	100	0.01	EUR
Luxottica Group	LUXF	IT	100	0.0005	EUR
MAN	MAN	DE	100	0.01	EUR
Mediaset	MDSF	IT	1000	0.0005	EUR
Mediobanca	ME9F	IT	500	0.0005	EUR
Mediolanum	MUNF	IT	500	0.0005	EUR
Merck	MRKF	DE	100	0.01	EUR
Metro	MEO	DE	100	0.01	EUR
Metrovacesa	MVCF	ES	50	0.01	EUR
Metso	VLMF	FI	50	0.01	EUR
Michelin	MLXF	FR	100	0.01	EUR
Natexis	KNFF	FR	10	0.01	EUR
Neopost	NP6F	FR	50	0.01	EUR
Nestle	NESN	CH	10	0.01	CHF
Nobel Biocare	NOBE	CH	10	0.01	CHF
Nokian Renkaat	NREF	FI	100	0.01	EUR
Novartis	NOVN	CH	100	0.01	CHF
OMV	OMVF	AT	100	0.01	EUR
OPAP	GF8F	GR	100	0.01	EUR
Orion	OROF	FI	100	0.01	EUR
Outokumpu	OUTF	FI	100	0.01	EUR
Pernod-Ricard	PERF	FR	100	0.01	EUR
Peugeot	PEUF	FR	100	0.01	EUR
Phonak Holding	PHBF	CH	50	0.01	CHF

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Pirelli & C	PILF	IT	1000	0.0005	EUR
Porsche	PORF	DE	10	0.01	EUR
PPR	PPXF	FR	100	0.01	EUR
Public Power	PU8F	GR	100	0.01	EUR
Publicis Groupe	PU4F	FR	100	0.01	EUR
Raiffeisen International	RAWF	AT	50	0.01	EUR
RAS Holding	RASF	IT	500	0.0005	EUR
Rautaruukki	RKKF	FI	50	0.01	EUR
Red Electrica de Espana	RE2F	ES	50	0.01	EUR
Rhodia	RHDF	FR	500	0.01	EUR
Roche Holding	ROG	CH	100	0.01	CHF
Royal Dutch Shell	R6CF	GB	100	0.01	EUR
Safran	SEJF	FR	100	0.01	EUR
Saipem	SPEF	IT	50	0.0005	EUR
Salzgitter	SZGF	DE	100	0.01	EUR
Sampo	SMPF	FI	100	0.01	EUR
SBM Offshore	IHCF	NL	100	0.01	EUR
SBM Offshore	IHCG	NL	100	0.01	EUR
Schering	SCH	DE	100	0.01	EUR
Schindler Holding	SINF	CH	50	0.01	CHF
SCOR	SCOF	FR	500	0.01	EUR
Seat Pagine Gialle	SP7F	IT	1000	0.0005	EUR
Serono	SEO	CH	10	0.01	CHF
SGS	SGSN	CH	10	0.01	CHF
Sika	SIKF	CH	10	0.01	CHF
Snam Rete Gas	SNFF	IT	1000	0.0005	EUR
Societe BIC	BIFF	FR	50	0.01	EUR
Societe Des Autoroutes Paris-Rhin-Rhone	RK9F	FR	50	0.01	EUR
Sodexho Alliance	SJ7F	FR	100	0.01	EUR
Solarworld	SWVF	DE	10	0.01	EUR
Solvay	SOLF	BE	100	0.01	EUR
Stada Arzneimittel	SAZF	DE	50	0.01	EUR
STMicroelectronics	SGMF	NL	100	0.01	EUR
Stora Enso	ENUF	FI	100	0.01	EUR
Straumann Holding	STMF	CH	10	0.01	CHF
Suedzucker	SZUF	DE	50	0.01	EUR
Swatch Group	UHRN	CH	100	0.01	CHF
Swiss Life	SLHN	CH	10	0.01	CHF
Swiss Re	RUKN	CH	10	0.01	CHF
Swisscom	SCMN	CH	10	0.01	CHF
Syngenta	SYNN	CH	10	0.01	CHF
Synthes	SYST	CH	100	0.01	CHF
Telefonica Moviles	TELF	ES	100	0.01	EUR
Telekom Austria	TA1F	AT	100	0.01	EUR

	Underlying-ID	Country Code	Contract Size	Minimum Price Change	Currency
Tenaris	TENF	LU	100	0.01	EUR
Terna	UEIF	IT	1000	0.0005	EUR
Thales	CSFF	FR	100	0.01	EUR
Thomson	TNMF	FR	100	0.01	EUR
ThyssenKrupp	TKA	DE	100	0.01	EUR
Tietoenator	TTEF	FI	100	0.01	EUR
Titan Cement	TICF	GR	50	0.01	EUR
Total	TOTG	FR	100	0.01	EUR
TUI	TUI	DE	100	0.01	EUR
UBS	UBSN	CH	100	0.01	CHF
Unibail	UBLF	FR	100	0.01	EUR
Unilever	UNIG	NL	100	0.01	EUR
Unipol	UNFF	IT	500	0.0005	EUR
UPM-Kymmene	RPLF	FI	100	0.01	EUR
Valeo	VSAF	FR	100	0.01	EUR
Valiant Holding	VATF	CH	10	0.01	CHF
Vallourec	VACF	FR	10	0.01	EUR
Veolia Environnement	VVDF	FR	100	0.01	EUR
Verbund – Oester-reichische Elektrizitaets-wirtschafts	OEWF	AT	10	0.01	EUR
Vinci	SQUF	FR	100	0.01	EUR
Voestalpine	VASF	AT	50	0.01	EUR
VW	VOW	DE	100	0.01	EUR
Wartsila	MTAF	FI	100	0.01	EUR
Wendel Investissement	MFXF	FR	50	0.01	EUR
Wereldhave	WERF	NL	50	0.01	EUR
YIT	YITF	FI	100	0.01	EUR
Zardoya-Otis	ZDOF	ES	50	0.01	EUR
Zodiac	ZDCF	FR	50	0.01	EUR
Zurich Financial Services	ZURN	CH	10	0.01	CHF

1.6.2 Settlement obligations

[….]