X-pand into the Future

e u r e x *circular 139/06*

Date: Frankfurt, June 23, 2006
Recipients: All Eurex members and vendors, CCP members, Eurex Repo and Eurex Bonds members
Authorized by: Daniel Gisler

Action Required

CCP Release 3.1: Trade Migration and CCP Readiness

Related Eurex Circulars: 257/05, 017/06, 099/06, 100/06

Contact: Customer Support, tel. +49-69-211-1 17 00,
Functional Helpdesk CCP, tel. +49-69-211-1 19 40

Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ IT / System Administration ➲ Auditing / Security Coordination	1. Fax Reply CCP Readiness Statement **On Eurex website only:** 2. Reporting Sample Files

Summary:

In the context of the introduction of CCP Release 3.1 we are providing today further information and documents to support your preparation activities for the release start on August 14, 2006.

- Information regarding trade migration
- Information regarding late deliveries
- Information about returning legal and technical forms
- CCP Readiness Statement

To download any of the files and documents mentioned in this circular, please visit

www.eurexchange.com > Member Section > Documentation/Manuals CCP > CCP 3.1.

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Fax +49-69-211-1 17 01

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Chairman of the Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Daniel Gisler,
Thomas Lenz, Peter Reitz

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

CCP Release 3.1: Trade Migration and CCP Readiness

In the context of the introduction of CCP Release 3.1 we are providing today further information and documents to support your preparation activities for the release start on August 14, 2006.

- Information regarding trade migration
- Information regarding late deliveries
- Information about returning legal and technical forms
- CCP Readiness Statement

Information regarding Trade Migration

Up to and including business day August 11, 2006, deliveries out of Exercises/Assignments and Notifications/Allocations in the Eurex® system will be transmitted to the connected CSDs, CBF (Clearstream Banking Frankfurt) and SIS (SegaInterSettle), for settlement. The Eurex® system will generate settlement reports for Eurex deliveries until August 11, 2006.

After introduction of CCP Release 3.1, Eurex deliveries will be processed in the CCP back-end, which means that they will be part of CCP processing. CCP features including settlement netting and reporting will be available.

Open deliveries originating from business days before and including August 11, 2006, which are not finally settled until the introduction of CCP Release 3.1, will continue to be available in the systems of the CSDs CBF and SIS. Settlement reports relating to these transactions will no longer be distributed by the Eurex® system. Instead, Eurex Clearing AG will transmit settlement information to the Clearing Members in the form of Excel files via e-mail as of Monday, August 14, 2006. These temporary reports will be based on the current format of the reports CE080 Pending Delivery and CE0100 Settled Delivery. Please note that not all fields will be filled in the Excel version of the settlement report. This means that this version will not correspond to the production version of report CE100.

With today's circular, we provide sample files for the aforementioned reports. The files are available for downloading from the Eurex website under the following path:

www.eurexchange.com > Member Section > Documentation/Manuals CCP > CCP 3.1 > Technical Manuals

Information regarding Late Deliveries

The procedure for late deliveries, as laid out in the regulations of Eurex Clearing AG as of August 14, 2006, will be applied to Exercises/Assignments and Notifications/Allocations transmitted from the Eurex® system to the connected CSDs, CBF and SIS, until August 11, 2006 including, whose settlement is still open until the production start of CCP Release 3.1.

Submission of legal and technical Forms

With reference to the legal and technical forms provided in the context of CCP Release 3.1 introduction (in particular, see Eurex circulars 257/05, 17/06, 100/06), we would like to remind you that all forms which have not yet been returned need to be submitted as soon as possible, that is **no later than June 30, 2006**.

Please send the forms to our Sales Support Team under the following address:

Eurex Clearing AG
Neue Börsenstraße 1
D-60487 Frankfurt/Main
Mailing address:
D-60485 Frankfurt/Main

Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

www.eurexchange.com

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Daniel Gisler,
Thomas Lenz, Peter Reitz

Deutsche Börse AG
Customers/Markets – Trading and Clearing Services
Sales Support
Neue Börsenstraße 1

D-60487 Frankfurt/Main
Germany

Should you have any questions regarding submission of forms, please contact the Sales Support Team, telephone +49-69-211-1 17 00, or your Key Account Manager.

Please bear in mind that the forms, particularly the application forms for a US Tax Status (see Eurex circular 099/06), have to be returned in time. Otherwise, we cannot make sure that your requested set-up will be ready for production start on August 14, 2006.

We kindly ask you to handle this issue with highest priority. If you have recently handed in the necessary forms, please disregard this reminder.

CCP Readiness Statement
We are sending you enclosed a CCP Readiness fax reply form. Please use this form to confirm your functional and technical readiness to us. Please also specify an e-mail address which is to be used for distribution of reports mentioned in section “Information regarding Trade Migration”. The CCP Readiness Statement has to be returned **until July 31, 2006 at the latest** to

Sales Support / Customer Support
Fax: +49-69-211-1 17 01

Finally, we would like to draw your attention once more to the questions and answers section under

www.eurexchange.com > Member Section > Documentation/Manuals CCP > CCP 3.1 > Questions and Answers

In this section, you can find questions that were asked in connection with CCP Release 3.1 simulation and their answers. It also contains further information relevant for the simulation.

Frankfurt, June 23, 2006

FAX – Reply – CCP 3.1-Readiness Statement

CCP Release 3.1 Simulation – June 06, 2006 – August 04, 2006; Production Start August 14, 2006

We kindly ask you to fill in and return this fax until the following date:

July 31, 2006

To: Sales Support / Customer Support Fax: +49-69-211-1 1701

Member-ID: ☐☐☐☐☐ Name _____

Company _____ Phone _____

e-mail _____

Clearing and Settlement Processing	
• Successfully processed Excercises/Assignments and Notifications/Allocations in the GDM in simulation in order to test the GUI features. • Successful corporate action processing for Eurex Trades in the GDM in simulation (eg display of corporate action identifier and respective trades in the GUI) • Succesfully processed expiration days	☐ ☐ ☐
Report Processing	
Successfully received and processed in simulation • CE290 Trade Confirmation Report • CE260/CE270/CE280as SWIFT-Format MT536 or as MISS Reports	 ☐ ☐
US QI Reporting	
• We are account holder at CBF or SIS and we have provided our US Tax Status to Eurex Clearing (Clearstream TAX Service). • We are using a Settlement Institution which provides the US Tax Status to Eurex Clearing (Clearstream TAX Service).	☐ ☐
We declare that we are ready for Production of CCP 3.1.	☐
Trade Migration Processing	
Please provide us with an e-mail-address in order to send the settlement reports for deliveries transferred to the CSDs until August 11, 2006 to this address (for further information, please refer to Eurex-Circular 99/100). Name of contact: E-mail:	

Issues / Comments:

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Date: _____ Signature: _____