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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Appendix 8 to the Clearing Conditions of Eurex Clearing AG:

## Pledge Agreement

relating to pledges of Eligible Margin Assets in the form of Securities

[...]

**WHEREAS:**

(A) [...]

(B) The Clearing Member intends to grant pledges for the benefit of Eurex Clearing AG for purposes of providing Margin in accordance with the Elementary Clearing Model Provisions or the Net Omnibus Clearing Model Provisions or Contributions to the Clearing Fund, ~~respectively.~~ (in respect of itself or in its capacity as Clearing Agent for its Basic Clearing Members in accordance with the General Clearing Provisions), respectively. The Clearing Member will arrange for the due filing and registration of any security interest granted under this Agreement with any relevant competent authority or any relevant competent authority register, if such registration is required for the creation or enforceability of a security interest or if Eurex Clearing AG considers a registration of such security interest expedient.

**NOW THEREFORE**, the Parties agree as follows:

[...]

**2 Granting of Pledges**

**2.1 Securities Accounts**

[...]

**2.1.3 Swiss Securities Accounts**

The following securities account(s) of the Clearing Member with SIX SIS AG, Switzerland (“**SIX SIS**”) under Swiss law:

*Securities Account number:*

(each account specified (if any) a “**Swiss Pledged Securities Account**” for the purposes of granting:

[...]

*Securities Account number:*

(each account specified (if any) a “**Swiss Elementary Omnibus Pledged Securities Account**” for the purposes of granting Elementary Omnibus Margin in accordance with the Asset Based Allocation)

*Securities Account number:*

(each account specified (if any) a **“Swiss Net Omnibus Pledged Securities Account”** for the purposes of granting Net Omnibus Margin)

*Securities Account number:*

(the **“Swiss Clearing Fund Pledged Securities Account”** for the purposes of making Contributions in the form of securities to the Clearing Fund in accordance with the General Clearing Provisions)

*Securities Account number:*

(each account specified (if any) a **“Swiss Clearing Agent Pledged Securities Account”** for the purposes of making Contributions in the form of securities to the Clearing Fund in accordance with the General Clearing Provisions and the Basic Clearing Member Provisions in the capacity as a Clearing Agent)

[...]

### 2.3 Pledges of Securities in Luxembourg Accounts

[...]

#### 2.3.2 Elementary Clearing Model Provisions – Asset Based Allocation/Elementary Omnibus Transactions

[...]

~~C — If one or more GC Pooling Elementary Omnibus Pledged Securities Accounts have been established pursuant to Clause 2.1.2, in order to provide by re-use of collateral in relation to GC Pooling Repo Transactions Elementary Omnibus Margin if the Asset Based Allocation is the Applicable Allocation Method, in accordance with Chapter I Part 1 Number 3 and Part 2 Number 6 of the Clearing Conditions, the Clearing Member hereby pledges to Eurex Clearing AG pursuant to and in accordance with Schedule 1 of this Agreement all securities which are at present or are in the future deposited in the GC Pooling Elementary Omnibus Pledged Securities Account(s).~~

~~— The Clearing Member hereby undertakes to issue all relevant notices to and obtain all relevant acknowledgements from CBL for the perfection of such pledge.~~

#### 2.3.3 Net Omnibus Clearing Model Provisions

[...]

~~C If one or more GC Pooling Net Omnibus Pledged Securities Accounts have been established pursuant to Clause 2.1.2, in order to provide by re-use of collateral in relation to GC Pooling Repo Transactions Net Omnibus Margin, in accordance with Chapter I Part 1 Number 3 and Part 4 Number 6 of the Clearing Conditions, the Clearing Member hereby pledges to Eurex Clearing AG pursuant to and in accordance with Schedule 1 of this Agreement all securities which are at present or are in the future deposited in the GC Pooling Net Omnibus Pledged Securities Account(s).~~

~~The Clearing Member hereby undertakes to issue all relevant notices to and obtain all relevant acknowledgements from Clearstream Banking S.A. for the perfection of such pledge.~~

## 2.4 Pledges of Securities in Swiss Accounts

[...]

### 2.4.4 Contributions to the Clearing Fund/Swiss Clearing Fund Pledged Securities Account

If the Swiss Clearing Fund Pledged Securities Account has been established pursuant to Clause 2.1.3, in order to make Contributions to the Clearing Fund in accordance with the General Clearing Provisions, the Clearing Member hereby pledges to Eurex Clearing AG Swiss intermediated securities which are at present or are in the future deposited in the Swiss Clearing Fund Pledged Securities Account.

The Clearing Member further undertakes to enter into a control agreement between the Clearing Member, SIX SIS AG and Eurex Clearing AG in respect of all securities which are at present or are in the future deposited in the Swiss Clearing Fund Pledged Securities Account.

### 2.4.5 Contributions to the Clearing Fund/Clearing Agent Pledged Securities Account(s)

~~If one or more Clearing Agent Pledged Securities Account(s) have been established pursuant to Clause 2.1.3, the Clearing Member, acting as Clearing Agent, pledges to Eurex Clearing AG Swiss intermediated securities which are at present or are in the future deposited in the Clearing Agent Pledged Securities Account(s).~~

~~The Clearing Member in its capacity as Clearing Agent further undertakes to enter into an additional control agreement between the Clearing Member, SIX SIS AG and Eurex Clearing AG in respect of all securities which are at present or are in the future deposited in the Clearing Agent Pledged Securities Account(s).~~

### 2.4.6 Common provisions for each of the pledges granted pursuant to Clauses 2.4.1 to 2.4.45

Upon the relevant pledge granted pursuant to Clauses 2.4.1 to 2.4.45 becoming enforceable, Eurex Clearing AG may sell the pledged securities (that are the subject of

the relevant pledge) without prior notice in a private sale or may appropriate such securities in whole or in part. The appropriation right expires upon it being exercised by Eurex Clearing AG or upon the sale of the pledged securities.

## 2.5 Security Purpose (*Sicherungszweck*) of the Pledges

[...]

2.5.4 The pledges of the Swiss intermediated Securities pursuant to Clause 2.4.5 shall secure all present and future Clearing Fund Secured Claims of Eurex Clearing AG in respect of all Basic Clearing Members of the Clearing Member acting as Clearing Agent.

[...]

## 3 Limitation on Realisation of the Pledged Securities

[...]

### 3.3 Pledged Securities deposited in Swiss Securities Accounts

If the Clearing Member has established one or more Swiss Elementary Omnibus Pledged Securities Accounts ~~and/or~~, one or more Swiss Net Omnibus Pledged Security Accounts or one or more Clearing Agent Pledged Securities Account(s) pursuant to Clause 2.1.3 and, in the systems of Eurex Clearing AG, any pledged securities deposited in any such account are allocated to a particular Elementary Omnibus Standard Agreement or a particular Net Omnibus Standard Agreement or are identified as Contributions with respect to a particular Basic Clearing Member, as applicable, Eurex Clearing AG shall, upon the pledge pursuant to Clause 2.4.2 ~~or~~, Clause 2.4.3 or Clause 2.4.5 becoming enforceable, only enforce the pledge with respect to such pledged securities, and only apply any proceeds from the enforcement of the pledge over such pledged securities, to satisfy those Secured Elementary Omnibus Claims that relate to such particular Elementary Omnibus Standard Agreement ~~or~~, those claims arising under all Net Omnibus Transactions under such particular Net Omnibus Standard Agreement or those Clearing Fund Secured Claims that relate to such Basic Clearing Member, respectively.

[...]

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