Xetra Circular 171/08

To all Trading Members admitted at Frankfurt Stock Exchange (FWB) and Vendors

Recipients: Traders, Security Administrators, Project Coordinators, System Administrators, Technical Contacts, General

Management Board

Frankfurter Wertpapierbörse

Neue Börsenstraße 1
60487 Frankfurt/Main

Mailing address
60485 Frankfurt/Main

Phone
+49-(0) 69-2 11-1 16 40

Fax
+49-(0) 69-2 11-1 16 41

Internet
deutsche-boerse.com

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Xetra Release 9.1
Member Simulation Guide

Dear Sir or Madam,

We have published today the Member Simulation Guide with regard to the introduction of Xetra Release 9.1 scheduled for November 24, 2008.

The *"Member Simulation Guide"* describes the simulation concept for Xetra Release 9.1. In order to enable a successful simulation, it defines key data and planning basics for the preparation and execution of member simulation activities. Together with the document, five simulation scenarios and the simulation calendar have been made available.

The documents were published in the Xetra/Floor Members Only area on the Deutsche Börse Group website www.deutsche-boerse.com under the path

Trading & Clearing > Members Only > Xetra/Floor > Xetra Information > Xetra Documentation > Xetra 9.1 > Functional

Please note that the Xetra Release 9.1 simulation calendar is also available separately under

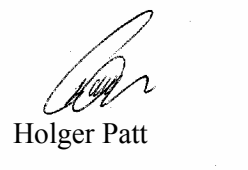
Trading & Clearing > Members Only > Xetra/Floor > Xetra Information > Xetra Simulation > Simulation Calendar

Central Circular Management
Tel.: +49-(0) 69-2 11-1 96 20, Fax: +49-(0) 69-2 11-1 44 91
E-Mail: circular.xetra@deutsche-boerse.com Internet: www.xetra.de

Management Board
Frank Gerstenschläger
(Chairman)
Rainer Riess
(Deputy Chairman)
Roger Müller
Jürgen Röthig

For inquiries or additional information please contact the Member Services & Admission team at telephone +49-(0) 69-2 11-1 16 40 and fax +49-(0) 69-2 11-1 16 41.

Yours faithfully
On behalf of the Management



Holger Patt



Axel Birk