EUREX

Corporate Action Information

Issue Date: 11 March 2022

Effective Date: 05 May 2022

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Corporate Action	**Special Dividend**
Company	**Hannover Rueck SE**
ISIN	**DE0007164600**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2)
Options contracts on stocks	HNR1
Futures contracts on stocks	HNRN
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Hannover Rueck SE has announced the payment of a special dividend of EUR 1.25 per share in addition to a regular cash dividend of EUR 4.50 per share.

More information about this dividend payment is available on the company`s website under www.hannover-rueck.com

The payment of the special dividend will result in an adjustment of the above-mentioned contracts.

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Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus ordinary dividend
S3	S2 minus special dividend
R-Factor	S3/S2

Options

1. Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
  Immediately after close of trading on the last cum-trading day, adjusted strike prices and contract sizes will be published on www.eurex.com.
- New series with standard contract size 100 (version number 0) will be introduced, effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible options.

2. Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.

Futures

1. Adjustment of contract size and variation margin

- The adjustment is done via the same R-factor as for the Options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows: Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract of standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as there is no more open interest in the original contracts, trading in this contract will be discontinued.
- No new contract months will be introduced in the original contract.

Should there be no open interest on the last cum-trading day after close of trading in one of the original contracts, there will be no adjustment of these contracts and no successor contract will be introduced.