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Logitech International: Stock Split / ISIN Change

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachments:

none

Summary:

On June 16, 2006, the annual general meeting of Logitech International decided on a stock split at the ratio of 1:2.

Accordingly, one existing Logitech stock will be divided into two new Logitech stocks.

Ex date will be **July 14, 2006.**

The stock split results in an adjustment of the Eurex options on shares of Logitech (LOGN) and the Eurex stock futures contract on Logitech (LOGF).

Also, the ISIN code of Logitech will change.

This circular contains a description of the adjustment procedure.

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Logitech International: Stock Split / ISIN Change

On June 16, 2006, the annual general meeting of Logitech International decided on a stock split at the ratio of 1:2.

Accordingly, one existing Logitech stock will be divided into two new Logitech stocks.

Ex date will be July 14, 2006.

Also, the ISIN code of Logitech will change effective July 14, 2006.

Due to the stock split, an adjustment of Eurex options and futures on shares of Logitech will be carried out pursuant to Section 2.6.10.1 (5) (options) and 1.6.7 (4) (futures) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

Stock Option (LOGN):

After close of trading on July 13, 2006, existing series will be adjusted by an R-factor of 0.50. As a result, a series with a strike price of 8000 and contract size of 100, for example, will be changed to a strike price of 4000 with contract size 200. Position sizes remain unchanged. All adjusted series will be assigned version number 1.

Please find below a list of all currently existing series before and after the adjustment:

Strike price old	Version old	Contract size old	Strike price new	Version new	Contract size new
3600	0	100.0000	1800	1	200.0000
4000	0	100.0000	2000	1	200.0000
4200	0	100.0000	2100	1	200.0000
4300	0	100.0000	2150	1	200.0000
4400	0	100.0000	2200	1	200.0000
4500	0	100.0000	2250	1	200.0000
4600	0	100.0000	2300	1	200.0000
4700	0	100.0000	2350	1	200.0000
4800	0	100.0000	2400	1	200.0000
4900	0	100.0000	2450	1	200.0000
5000	0	100.0000	2500	1	200.0000
5100	0	100.0000	2550	1	200.0000
5200	0	100.0000	2600	1	200.0000
5400	0	100.0000	2700	1	200.0000
5600	0	100.0000	2800	1	200.0000
5800	0	100.0000	2400	1	200.0000
6000	0	100.0000	3000	1	200.0000
6200	0	100.0000	3100	1	200.0000
6400	0	100.0000	3200	1	200.0000
6600	0	100.0000	3300	1	200.0000
6800	0	100.0000	3400	1	200.0000
7000	0	100.0000	3500	1	200.0000
7400	0	100.0000	3700	1	200.0000
7600	0	100.0000	3800	1	200.0000
7800	0	100.0000	3900	1	200.0000
8200	0	100.0000	4100	1	200.0000

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The new contract size for LEPOs will be published after close of trading on July 13, 2006, in case there is open interest. If this is not the case, LEPOs will be deleted after close of trading on July 13, 2006.

New series with version number 0 and standard contract size 100 will be introduced effective July 14, 2006. All existing orders and quotes will be deleted after close of trading on July 13, 2006.

Effective from July 14, 2006, the new position limit will be 448.791 contracts.

Clearing Measures:

- On the days prior to the corporate action, the **Contract Cover Assignment Entry** window should be used to delete all allocations of shares covering short call positions for the LOGN product.
- Pending deliveries in LOGN shares will be cancelled after close of trading on the day prior to the corporate action. They will be replaced by delivery instructions with the adjusted number of securities.
- Collateral that contains LOGN shares will be rebooked in the Eurex® system during the batch run on July 13, 2006.

Stock Futures Contract (LOGF):

Adjustment will be carried out by means of the same R-factor as for the options. To adjust the calculation of the variation margin on the next day, settlement prices of the stock futures contract on Logitech (LOGF) from July 13, 2006 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.50 = 200 contract size new

All existing orders and quotes will be deleted after close of trading on July 13, 2006.

After the adjustment, a new stock futures contract on Logitech with standard contract size 100 and new product code LOGG will be introduced.

Start of trading will be published via the **Market Supervision Messages** window.

As soon as there is no more series with open interest, trading in the original stock futures contract on Logitech (LOGF) will be discontinued.

If there is no open interest for the stock futures contract on Logitech (LOGF) after close of trading on the last cum trading day on July 13, 2006, no adjustment will be carried out.

ISIN Code Change:

Due to the stock split, the ISIN for Logitech will change. Consequently, the ISIN for Eurex options on Logitech (LOGN) and the ISIN of the underlying of the Eurex stock futures contract on Logitech (LOGF) will also change as of July 14, 2006. Product codes for Eurex options on Logitech and the stock futures contract on Logitech, as well as the product ISIN of the stock futures contract on Logitech will remain unchanged:

Product Code old	Product Code new	ISIN of the underlying old	ISIN of the underlying new	Product ISIN old	Product ISIN new
LOGN	LOGN	CH0021655334	CH0025751329	CH0021655334	CH0025751329
LOGF	LOGF	CH0021655334	CH0025751329	DE000A0JY3E2	DE000A0JY3E2

Please contact the Functional Helpdesk Equity and Equity Index Products on telephone +49-69-211-1 12 10 for any further questions you may have.

Frankfurt, July 10, 2006

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