X-pand into the Future

e u r e x *circular 157/06*

Date: Frankfurt, July 13, 2006
Recipients: All Members of Eurex Clearing AG and vendors
Authorized by: Peter Reitz

High Priority

Single Stock Futures: Introduction of Fee Caps for Cash Settlement

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Content may be most important for:	**Attachment:**
➲ All departments	Updated section of Price List

Effective **July 21, 2006**, the Management Board of Eurex Clearing AG decided on changes of the Price List. The changes refer to a limitation of fees per cash settlement transaction for Single Stock Futures.

The maximum fee to be paid per cash settlement in Single Stock Futures is identical with the fee that needs to be paid for cash settlement of 1,000 Single Stock Futures contracts (for German, Swiss and Scandinavian Single Stock Futures: 2,000 contracts).

For an overview of the changes please see the attachment.

If you have any questions or request further information, please do not hesitate to contact Daniel Koller.

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2.3 Cash Settlement

Contract:	**Fee per Contract:**	**Maximum Fee for Contracts on the same underlying of each A-, P- and M-accounts**
Equity Derivatives		
Futures on European, euro-denominated Shares (except Scandinavian Shares)	EUR 0.30	EUR 300
Futures on German Shares	EUR 0.30	EUR 600
Futures on Scandinavian Shares	EUR 0.60	EUR 1200
Futures on Swiss Shares	CHF 0.45	CHF 900
Equity Index Derivatives		
Dow Jones Global Titans 50^{SM} Future Dow Jones Italy Titans 30^{SM} Future Dow Jones STOXX® 50 Future Dow Jones EURO STOXX® 50 Future Dow Jones STOXX® 600 Future Dow Jones STOXX® Mid 200 Future Dow Jones STOXX® Sector Index Futures Dow Jones EURO STOXX® Sector Index Futures	EUR 0.30	
DAX® Future	EUR 0.50	
TecDAX® Future	EUR 0.20	
MDAX® Future	EUR 0.30	
SMI® Future	CHF 0.40	
SMIM® Future	CHF 0.20	
OMHEX25 Future	EUR 0.90	

Volatility Index Products		
VDAX-NEW® Future	EUR 0.75	
VSMI® Future	CHF 1.20	
VSTOXX® Future	EUR 0.50	

Interest Rate Derivatives		
Three-Months EURIBOR Future One-Month EONIA Future	EUR 0.25	

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