X-pand into the Future

e u r e x *circular 189/06*

Date: Frankfurt, September 14, 2006
Recipients: All Eurex members and vendors
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FASTWEB S.p.A.: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
Ü Front Office / Trading Ü Middle + Back Office Ü Auditing / Security Coordination	none

Summary:

The FASTWEB S.p.A. company's annual general meeting decided on the payment of an extraordinary dividend of EUR 3.77.

Ex date will be **October 23, 2006**.

This circular contains a description of the adjustment procedure.

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FASTWEB S.p.A.: Extraordinary Dividend

The FASTWEB S.p.A. company's annual general meeting decided on the payment of an extraordinary dividend of EUR 3.77.

Ex date will be October 23, 2006.

As a result of this extraordinary dividend, an adjustment of the Eurex stock futures contract on FASTWEB (EB7F) pursuant to Section 1.6.7 (2) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be required.

The procedure will be as follows:

The closing auction price of the FASTWEB share at Borsa Italiana on the last cum trading day, October 20, 2006, will be the basis for the adjustment.

S1 = Closing auction price of the FASTWEB share

S2 = S1 minus extraordinary dividend

R-factor = S2/S1

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

The new contract size resulting from the adjustment will be published immediately after close of trading on the last cum trading day, October 20, 2006, via the **Market Supervision Messages** window. All existing orders and quotes will be deleted after close of trading on the last cum trading day.

To compensate for the calculation of variation margin of the following day, settlement prices of the stock futures contract on FASTWEB from October 20, 2006 will be multiplied by the R-factor.

After the adjustment a new stock futures contract on FASTWEB with standard contract size 100 and the new product code EB7G will be introduced. The exact time of introduction will be communicated via the **Market Supervision Messages** window.

As soon as there are no more series with open interest, trading in the original stock futures contract on FASTWEB (EB7F) will be discontinued.

If there is no open interest in the stock futures contract on FASTWEB (EB7F) on the last cum trading day, October 20, 2006, after close of trading, no adjustment will be made.

Should you have any further questions, please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

Frankfurt, September 14, 2006

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