X-pand into the Future

e u r e x *circular 179/06*

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Recipients: All CCP members of Eurex Clearing AG
Authorized by: Daniel Gisler

CCP-eligible Instruments: Extension

Related Eurex Circular: 099/06

Contact: CCP Functional Helpdesk, tel. +49-69-211-1 19 40

Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ IT / System Administration ➲ Auditing / Security Coordination	Preliminary list of Dutch shares to be included in CCP processing on September 7, 2006

Summary:

After the introduction of CCP Release 3.1 on August 14, 2006, equities and equity-style instruments already supported by CCP will be extended by including instruments with issuing country Netherlands. Instruments to be included have to be admitted to trading in euro in the electronic trading system Xetra® of the Frankfurt Stock Exchange (FWB) and held in collective safe custody at Clearstream Banking Frankfurt AG. As customary, transactions in these instruments may be included in CCP processing provided that they have been concluded in the electronic trading system Xetra® of FWB or in Floor Trading at FWB. They may also be included in CCP processing if they have been entered in FWB's electronic trading system Xetra® as off-exchange transactions.

At the same time, transactions in subscription rights issued on Dutch equities will be included in CCP processing, provided they have been concluded in FWB's electronic trading system Xetra® or in Floor Trading at FWB, or have been entered in FWB's electronic trading system Xetra® as off-exchange transactions. Trading or entry of off-exchange transactions must be performed in euro. Settlement must take place via Clearstream Banking AG, Frankfurt in collective safe custody.

Introduction of Dutch equities, equity-style products and subscription rights will become effective on **September 7, 2006**.

Should you have any questions or require further information, please contact the CCP Functional Helpdesk at telephone +49-69-211-1 19 40.

CCP-eligible Instruments: Extension

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As regards income events in Dutch equities, beneficiaries can opt between units or cash. Please note that this option is executed via additional rights. In order to opt for units, these additional rights must have been booked into the holdings at Clearstream Banking AG, Frankfurt at the end of the option period, which means they must be settled until the end of the option period. For additional rights which are not settled on time, only cash will be booked.

For all instruments that will be added to CCP processing, the currently valid price model of Eurex Clearing AG will be applied. This means that Dutch instruments will be processed at the same conditions as German or non-German CCP-eligible instruments.

Attached please find the preliminary list of Dutch products to be included. Please note that this list is subject to change until the actual inclusion date. We will distribute the current list at the time of inclusion as part of the circular category "Instruments in Cash Market CCP - Amendments".

As a next step, it is planned to extend CCP-eligible products by US equities, equity-style products and subscription rights on November 23, 2006. We will distribute details including a preliminary list of US products to be included in a separate circular in due time.

Frankfurt, August 22, 2006

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