Daily Eurex Statistics
08/22/02

Number of trading days
month: year:
16 164

Products	Traded Contracts					P/C-Ratio	Open Interest	Volume in EUR			Open Interest in EUR
	08/22/02	Aug 02	2002	Daily average for month	Daily Average 2002	08/22/02	08/21/02	08/22/02	Aug 02	2002	08/21/02
Index Products											
DJ Euro STOXX 50SM Option	188'397	2'592'993	20'545'301	162'062	125'276	0.89	6'502'160	5'285'209'000	71'446'288'500	674'188'486'000	216'253'236'000
DJ Euro STOXX 50SM Future	299'926	5'507'163	46'872'326	344'198	285'807	-	1'272'583	8'587'352'620	146'891'538'540	1'506'992'686'062	36'098'043'570
DJ Euro STOXXSM Automobiles Optio	0	506	23'756	32	267	-	23'616	0	6'060'000	274'582'500	272'927'500
DJ Euro STOXXSM Automobiles Futur	80	2'996	34'547	187	388	-	10'866	840'800	29'857'440	377'521'090	114'147'330
DJ Euro STOXXSM Banks Option	10'000	56'671	662'616	3'542	4'040	-	275'931	122'500'000	680'219'000	8'796'221'250	3'640'524'500
DJ Euro STOXXSM Banks Future	2'435	17'097	310'237	1'069	1'892	-	32'814	29'037'375	192'493'285	4'135'787'087	392'127'300
DJ Euro STOXXSM Energy Option	0	5'000	26'942	313	303	-	23'740	0	77'000'000	441'450'750	387'355'000
DJ Euro STOXXSM Energy Future	20	1'601	25'551	100	287	-	5'222	301'100	22'968'630	413'420'943	76'920'060
DJ Euro STOXXSM Healthcare Option	0	0	2'456	0	15	-	601	0	0	56'915'750	15'449'000
DJ Euro STOXXSM Healthcare Future	0	366	6'252	23	38	-	360	0	7'010'615	138'443'422	6'678'600
DJ Euro STOXXSM Insurance Option	800	2'110	42'478	132	477	-	37'028	8'800'000	23'930'000	604'695'000	478'835'000
DJ Euro STOXXSM Insurance Future	763	3'215	40'753	201	458	-	5'618	8'396'815	32'390'135	493'372'975	60'591'030
DJ Euro STOXXSM Technology Optio	23	18'604	289'976	1'163	1'768	-	168'517	322'000	285'524'000	6'064'580'750	3'374'941'000
DJ Euro STOXXSM Technology Future	485	10'541	189'425	659	1'155	-	15'837	7'044'625	135'397'255	3'670'725'254	221'085'420
DJ Euro STOXXSM Telecom. Option	1'000	14'250	221'079	891	1'348	-	110'578	16'500'000	228'000'000	4'305'606'750	2'075'200'000
DJ Euro STOXXSM Telecom. Future	710	8'540	182'553	534	1'113	-	17'761	11'768'250	131'800'440	3'294'964'236	288'616'250
DJ STOXX 50SM Option	13	1'671	14'211	104	87	0.00	3'901	442'000	50'454'000	476'698'000	123'261'000
DJ STOXX 50SM Future	6'262	30'528	347'887	1'908	2'121	-	33'980	180'252'480	841'797'265	11'183'254'679	967'395'310
DJ STOXX 600SM Banks Future	0	1'730	14'514	108	89	-	657	0	26'216'750	243'763'290	10'321'470
DJ STOXX 600SM Healthcare Option	0	3'000	33'040	188	371	-	30'305	0	54'000'000	626'183'500	571'131'000
DJ STOXX 600SM Healthcare Future	0	4'326	45'552	270	278	-	6'878	0	76'713'105	879'328'023	119'126'960
DJ STOXX 600SM Technology Future	0	220	7'425	14	45	-	2'023	0	2'195'550	112'904'720	21'939'435
DJ STOXX 600SM Telecom. Future	0	115	9'920	7	60	-	1'122	0	1'115'500	133'107'155	12'336'390
Dow Jones Global Titans 50SM Optio	0	0	0	0	0	-	0	-	-	-	0
Dow Jones Global Titans 50SM Future	0	40	872	3	5	-	78	0	829'160	24'424'342	1'735'160
DAX® Option	174'714	2'657'566	30'088'673	166'098	183'468	1.01	5'009'423	3'470'984'250	50'919'801'000	713'713'808'500	119'723'128'250
DAX® Future	68'696	1'198'201	11'469'593	74'888	69'937	-	210'523	6'683'345'225	109'600'160'050	1'333'155'445'051	20'421'024'500
NEMAX® 50 Option	1'241	24'886	568'291	1'555	3'465	0.00	201'537	740'800	15'269'350	623'098'859	244'787'604
NEMAX® 50 Future	3'206	98'461	3'390'113	6'154	20'671	-	261'922	1'673'532	49'242'802	2'965'406'073	134'665'281
SMI® Option	8'978	228'237	2'734'178	14'265	16'672	1.13	581'810	334'959'646	8'217'371'751	112'637'146'010	23'523'712'897
SMI® Future	22'083	437'438	4'053'855	27'340	24'719	-	162'854	826'918'672	15'698'568'204	165'474'657'477	6'077'243'059
HEX25TM Option	0	0	14	0	0	-	0	0	-	236'000	0
HEX25TM Future	0	1'901	28'942	119	176	-	3'604	0	23'095'072	451'353'613	46'131'200
Index Products - Total	789'832	12'929'973	122'283'328	808'123	745'630	-	15'013'849	25'577'389'190	405'767'307'399	4'556'950'275'109	435'754'617'075
Equity Options											
Options on DAX® Component Equities											
adidas-Salomon	444	9'043	89'881	565	548	0.56	18'102	3'443'250	69'550'000	760'243'550	143'506'997
Allianz	11'510	198'424	1'667'274	12'402	10'166	0.99	395'637	86'840'250	1'633'122'250	21'291'709'450	4'641'112'946
BASF	4'377	87'967	1'675'686	5'498	10'218	0.52	226'539	18'511'803	376'394'390	10'370'741'309	1'009'759'191
Bayer	4'486	107'750	2'236'547	6'734	13'637	0.11	330'980	12'667'600	295'332'600	12'081'573'900	1'133'452'275
BMW (*)	4'012	60'151	902'189	3'759	5'501	6.15	116'863	15'955'800	245'480'000	4'764'329'300	482'667'489
Commerzbank	2'571	114'658	1'038'954	7'166	6'335	0.06	224'670	3'435'300	147'391'130	1'951'868'413	387'172'434
DaimlerChrysler	11'540	418'580	8'021'682	26'161	48'913	0.85	1'330'980	54'659'050	1'956'292'250	41'619'157'300	6'464'396'856
Degussa	691	22'696	232'090	1'419	1'415	2.42	49'351	2'407'800	79'319'300	822'510'300	177'400'896
Deutsche Bank	22'053	560'464	7'625'094	35'029	46'494	1.86	1'588'007	135'516'000	3'715'649'300	59'463'953'850	11'805'079'386
Deutsche Post	188	10'149	245'939	634	1'500	0.32	50'899	218'500	12'143'800	381'963'950	74'117'398
Deutsche Telekom	49'595	814'388	12'481'304	50'899	76'106	0.81	3'156'339	60'269'700	973'983'450	21'601'955'650	5'274'303'882
E.ON	2'480	66'515	1'444'276	4'157	8'807	0.24	165'721	13'755'350	359'493'500	10'179'858'750	930'209'679
Epcos	638	15'495	259'026	968	1'579	0.74	28'873	1'165'400	38'843'700	1'210'548'400	111'582'998
Fresenius Medical Care	50	13'565	117'803	848	718	0.09	15'354	186'800	49'946'350	757'532'850	79'546'698
Henkel Vz.	53	2'603	51'487	163	314	0.00	9'755	384'750	16'903'250	392'756'250	66'256'999
Hypo-Vereinsbank	2'801	37'447	764'899	2'340	4'664	0.04	98'090	7'227'200	86'027'400	3'994'630'000	334'962'493
Infineon Technologies	22'800	309'785	2'827'422	19'362	17'240	0.63	726'003	33'056'750	353'098'500	6'014'926'900	1'319'153'971
Linde	391	5'181	116'881	324	713	2.20	18'175	1'668'900	24'311'100	816'278'293	90'360'398
Lufthansa VNA	3'104	36'721	641'026	2'295	3'909	0.78	240'881	4'513'800	51'701'300	1'048'394'950	377'508'292
MAN	242	4'972	111'406	311	679	0.34	24'853	538'000	10'807'100	304'406'600	64'726'199
Metro	187	9'923	282'068	620	1'720	0.18	23'766	553'800	27'814'400	1'363'019'600	78'367'398
MLP	608	41'064	157'529	2'567	961	1.43	33'823	949'100	78'056'000	735'543'050	115'888'547
Münchener Rück VNA	1'143	40'080	638'651	2'505	3'894	0.34	109'804	12'217'500	420'298'750	8'967'980'250	1'426'652'468
TUI	264	6'383	184'307	199	1'463	0.03	21'900	669'200	13'707'700	600'765'600	57'347'899
RWE	2'748	52'556	604'191	3'285	3'684	0.50	150'846	10'497'000	194'783'400	2'816'254'100	611'450'686
SAP	12'335	111'260	1'835'909	6'954	11'195	0.52	357'082	112'423'500	1'017'428'250	26'827'571'300	4'835'016'292
Schering	475	11'098	270'692	694	1'651	0.54	36'465	2'891'050	64'386'500	1'976'369'704	218'245'995
Siemens	53'427	510'303	6'624'840	31'894	40'395	0.74	963'404	286'829'550	2'869'613'120	51'472'424'475	6'128'465'950
Thyssen Krupp	3'533	19'876	797'695	1'242	4'864	0.22	90'421	5'298'350	29'142'550	1'776'222'850	146'153'547
Volkswagen (*)	1'899	92'533	1'579'374	5'783	9'630	0.39	242'777	10'118'500	460'810'900	9'580'305'450	1'256'981'522
Total	220'645	3'791'630	55'526'122	236'977	338'574	0.76	10'846'360	898'869'553	15'671'832'240	305'945'796'344	49'841'847'780
Other German Equity Options											
Continental	250	1'105	3'924	69	87	-	1'979	350'000	1'967'800	6'949'800	3'613'900
Dresdner Bank	0	0	33'003	0	201	-	6'587	0	0	157'471'700	30'066'599
Deutsche Börse	0	263	576	16	13	-	555	0	1'200'000	2'564'200	2'492'800
Karstadt	390	5'790	40'611	362	248	5.50	8'330	936'000	14'059'800	146'710'800	22'302'800
Porsche	15	1'693	10'700	106	238	0.00	3'243	75'500	8'164'900	50'234'701	15'537'700
Total	655	8'851	88'814	553	542	7.73	20'694	1'361'500	25'392'500	363'931'201	74'013'798
Options on SMI® Component Equities											
ABB Asea Brown Boveri B	8'310	148'382	1'725'568	9'274	10'522	-	761'973	4'463'477	74'528'839	1'522'910'545	629'164'278
Adecco N	795	18'680	190'319	1'168	1'160	0.42	39'382	4'010'387	87'958'954	1'221'290'210	233'181'458
Ciba Speciality Chemicals R	3'787	31'262	663'360	1'954	4'045	0.30	278'864	2'914'395	23'785'210	531'293'122	220'283'018
Clariant R	2'040	16'050	197'083	1'003	1'202	0.10	92'480	5'367'751	31'439'008	463'665'306	221'032'466
Credit Suisse Group R	10'474	222'589	4'480'701	13'912	27'321	0.32	1'271'344	27'691'265	594'183'797	18'597'717'794	5'068'021'273
Givaudan	139	5'763	117'795	360	718	0.54	45'674	611'442	24'853'922	449'149'626	174'687'704
HOLCIM	1'729	14'957	253'194	935	1'544	0.49	68'851	3'592'556	28'295'070	621'691'208	162'826'455
Julius Bär	1'617	10'316	83'683	645	510	0.01	15'065	4'541'631	26'296'319	277'721'390	45'189'726
Kudelski	395	8'780	140'392	549	856	1.69	36'445	1'495'113	29'222'239	754'204'088	173'636'153
Lonza Group	521	4'232	59'849	265	365	0.97	32'041	3'602'588	27'266'213	433'097'335	230'231'779
Nestlé R	5'706	76'425	851'072	4'777	5'189	3.72	248'530	129'192'576	1'776'281'579	20'697'071'875	5'925'208'939
Novartis R	12'411	381'680	4'707'982	23'855	28'707	0.57	1'100'839	53'341'904	1'658'705'030	20'096'686'867	4'668'971'573
Richemont	50	1'867	50'759	117	310	0.00	9'010	108'973	3'825'343	125'225'405	20'963'041
Roche NES	8'743	109'875	1'438'523	6'867	8'771	0.28	431'143	67'563'834	852'599'757	11'966'654'860	3'737'666'776
SAir Group R	0	0	358	0	2	-	0	-	-	262'151	0
Serono	245	7'800	158'586	488	967	0.75	28'964	1'475'396	52'593'914	1'381'329'456	227'669'617
Sulzer R	290	4'103	48'449	256	217	0.00	16'405	578'239	8'435'860	107'683'433	37'186'290
Swatch Group R	822	5'097	213'627	319	1'303	0.02	22'034	1'543'334	9'541'271	515'868'329	47'357'586
Swiss Life R	1'331	23'063	253'577	1'441	1'546	0.60	56'208	2'719'053	48'556'128	851'190'664	154'428'277
Swiss Re R	1'021	26'260	453'170	1'641	2'763	1.97	122'640	9'076'452	247'250'239	4'783'482'140	1'282'561'312
Swisscom N	1'393	33'411	515'577	2'088	3'144	0.14	158'935	4'350'356	99'344'308	1'659'206'573	484'322'560
Syngenta	2'276	15'463	310'691	966	1'894	0.11	80'842	1'497'599	9'384'538	199'291'456	53'573'086
UBS R	8'730	209'632	2'407'850	13'102	14'682	0.55	682'261	43'053'227	991'564'712	12'797'499'056	3'630'179'370
Unaxis	30	2'840	88'061	178	537	0.00	30'686	31'670	2'803'156	110'101'844	37'808'351
Zurich Allied	50'452	215'680	2'090'232	13'480	12'745	0.90	569'591	57'090'482	239'511'204	5'050'645'914	1'272'308'210
Total	123'307	1'594'207	21'500'458	99'638	131'100	0.63	6'200'207	429'913'701	6'948'226'610	105'214'940'647	28'738'459'298
Options on Dutch Equities											
ABN Amro	167	39'574	234'337	2'473	1'429	0.14	100'833	333'700	63'974'900	418'430'900	184'283'596
Aegon	339	22'220	102'115	1'389	623	0.22	38'693	576'800	30'924'850	190'256'400	72'509'598
Ahold	2'186	13'038	56'812	815	346	0.72	28'579	4'200'900	23'405'400	132'809'500	65'894'499
Akzo Nobel	0	3'793	6'569	237	153	-	4'530	0	12'747'400	24'653'400	16'266'200

ASML Holding	1'501	15'084	39'575	943	260	1.08	26'541	1'691'500	18'162'000	55'997'950	36'631'349
Buhrmann	0	0	0	0	0	-	0	-	-	-	0
DSM	12	221	301	14	7	0.00	289	55'200	947'200	1'347'200	1'292'000
Elsevier	362	362	362	23	8	0.16	0	506'800	506'800	506'800	0
Fortis	530	30'100	54'209	1'881	1'261	1.60	31'542	863'900	48'343'700	92'381'900	52'490'999
Getronics	0	0	0	0	0	-	0	-	-	-	0
Gucci Group	0	15	1'265	1	29	-	1'265	0	142'500	11'392'500	11'392'500
Hagemeyer	0	0	0	0	0	-	0	-	-	-	0
Heineken	527	527	528	33	13	2.66	1	1'862'200	1'862'200	1'866'200	4'000
ING	9'474	47'151	203'317	2'947	1'240	0.05	100'948	23'311'600	108'447'900	516'941'928	259'915'875
KPN	138	2'619	135'765	164	828	0.00	24'226	82'800	1'293'300	74'800'590	13'615'760
Moolen Holding	337	1'623	1'757	101	42	0.54	1'147	756'700	3'709'300	3'983'700	2'507'200
Numico	0	50	100	3	2	-	50	0	80'000	160'000	80'000
Philips St.	6'138	46'944	207'899	2'934	1'268	-	71'015	12'981'200	106'936'500	595'812'500	194'484'596
Royal Dutch	2'653	79'773	324'639	4'986	1'980	0.24	121'531	12'434'800	384'202'900	1'709'625'650	624'153'736
TPG	0	0	0	0	0	-	0	-	-	-	0
Unilever	887	20'320	88'319	1'270	539	1.08	28'375	5'565'850	123'294'400	561'613'200	184'229'896
VNU	0	0	0	0	0	-	0	-	-	-	0
Wolters Kluwer	237	1'462	2'572	91	61	1.72	1'588	445'300	3'086'300	5'200'300	2'731'800
Options on Dutch Equities - Total	25'488	324'876	1'460'441	20'305	8'905	0.00	581'153	65'669'250	932'067'550	4'397'780'618	1'722'483'602
Options on DJ Euro STOXX Component Equities											
Aventis	7	1'268	22'082	79	135	0.00	3'745	59'500	9'968'750	173'312'500	27'871'249
AXA-UAP	480	3'491	19'603	218	120	0.00	5'217	798'200	4'715'200	37'650'600	7'842'600
BNP Paribas	55	886	8'234	55	50	0.00	1'086	302'500	4'515'750	50'750'500	5'683'800
Carrefour	0	595	5'892	37	36	-	894	0	2'732'500	30'449'250	4'328'600
ENI	28	3'025	7'053	189	43	0.00	2'630	224'000	24'115'000	56'223'500	21'129'500
France Telecom	5	894	10'446	56	64	0.00	1'609	8'500	1'231'900	23'052'100	2'170'500
Generali	0	680	2'374	43	14	-	1'024	0	1'345'000	5'765'400	2'225'400
L'Oréal	1	876	8'999	55	55	-	1'490	7'500	7'449'750	72'473'250	11'766'750
Orange	0	600	2'010	38	12	-	905	0	305'000	1'082'000	448'000
Telecom Italia	0	130	408	8	2	-	190	0	535'000	1'805'000	805'000
Total Fina	111	947	10'901	59	66	0.00	1'584	1'770'500	15'038'000	180'846'800	25'941'999
Vivendi	95	3'417	37'045	214	226	-	4'912	132'000	5'589'900	126'642'050	12'669'500
Total	782	16'809	135'047	1'051	823	0.00	25'286	3'302'700	77'541'750	760'052'950	122'882'897
Options on Neuer Markt Equities											
Aixtron	30	1'379	26'265	86	160	0.00	6'974	36'000	1'356'850	52'993'850	13'449'700
Broadvision	0	0	2'791	0	17	-	678	0	0	904'800	2'215'080
Consors Discount-Broker	0	45	30'246	3	184	-	4'159	0	53'000	38'276'350	5'662'800
EM.TV & Merchandising	0	30	16'306	2	99	-	1'652	0	4'800	3'214'800	270'460
Intershop	0	89	22'915	6	140	-	2'315	0	10'400	3'854'460	343'960
Mobilcom	49	176	38'283	11	233	1.58	8'540	31'850	204'900	61'699'800	15'583'450
Qiagen	181	1'583	42'391	99	258	0.10	7'034	155'450	1'456'450	72'569'250	10'368'450
T-Online	260	2'026	86'223	127	526	0.37	18'158	248'950	1'845'300	100'480'150	19'911'050
Total	520	5'328	265'420	333	1'618	0.29	49'510	472'250	4'931'700	333'993'460	67'804'948
Options on Finnish Equities											
Elisa Communications	0	200	22'120	13	135	-	2'790	0	130'000	24'778'000	2'749'000
Fortum Oyj	-	-	0	-	0	-	-	-	-	-	-
Huhtamäki Van Leer Oyj	-	-	-	-	-	-	-	-	-	-	-
Metsä-Serla Oyj B	-	-	0	-	0	-	-	-	-	-	-
Metso Corporation	-	-	-	-	-	-	-	-	-	-	-
Nokia Oyj A	124'674	1'006'244	13'588'468	62'890	82'857	0.44	3'566'586	265'190'400	1'554'781'550	30'392'505'400	7'702'103'528
Sonera-Yhtymä Oyj	2'235	27'893	382'876	1'743	2'335	0.00	136'150	929'250	12'324'630	193'743'530	63'952'959
Stora-Enso Oyj R	0	4'521	42'557	283	259	-	17'214	0	30'515'000	330'639'750	124'676'747
Tieto Enator Corporation	0	1'760	10'612	110	65	-	4'058	0	4'819'900	28'565'658	9'630'430
UPM-Kymmene Oyj	180	21'345	202'621	1'334	1'235	0.80	74'771	600'000	78'685'600	842'799'000	292'464'393
Total	127'089	1'061'963	14'249'254	66'373	86'886	0.43	3'801'569	266'719'650	1'681'256'680	31'813'031'338	8'195'577'057
Options on U.S. Equities											
AOL Time Warner	0	914	12'212	57	74	-	1'175	0	1'260'000	33'653'600	2'006'700
Cisco Systems	21	402	11'469	25	70	0.00	1'023	37'800	635'300	22'120'600	1'676'600
Citigroup	0	173	16'921	11	103	-	1'242	0	695'200	93'325'150	7'035'000
EMC	65	118	10'509	7	64	0.07	266	56'600	96'300	15'531'950	374'150
General Electric	32	353	6'226	22	38	0.00	1'703	117'200	1'214'200	25'580'650	6'747'900
IBM	6	466	9'991	29	61	0.00	1'208	52'500	4'450'750	111'709'800	13'116'750
Intel	7	354	11'195	22	68	1.33	890	14'200	1'119'200	41'193'200	3'132'300
Microsoft	3	256	10'994	16	67	-	2'190	18'500	1'885'250	77'953'450	14'668'200
Oracle	0	203	13'597	13	83	0.00	334	0	223'600	25'472'700	398'100
Sun Microsystems	30	253	9'390	16	57	0.00	433	17'000	147'100	10'912'200	289'800
Total	164	3'492	112'504	218	686	0.07	10'464	313'800	11'726'900	457'453'300	49'445'499
Equity Options - Total	498'650	6'807'156	93'338'060	425'447	569'135	0.62	21'535'243	1'666'622'404	25'352'975'930	449'286'979'858	88'812'514'880
Money Market Products											
One-Month-Euribor Future	0	0	0	0	0	-	0	0	0	0	0
Three-Month-Euribor Future	1'762	39'794	349'962	2'487	2'134	-	23'689	1'702'079'600	38'483'114'950	338'059'107'100	22'857'416'750
Option on Three-Month-Euribor Future	0	0	0	0	0	-	0	0	-	-	0
Money Market Products - Total	1'762	39'794	349'962	2'487	2'134	-	23'689	1'702'079'600	38'483'114'950	338'059'107'100	22'857'416'750
Capital Market Products											
Euro-SCHATZ Future	434'012	8'487'670	69'950'899	530'479	426'530	-	533'912	45'137'248'000	885'285'961'000	7'233'542'516'160	55'527'862'530
Option on Euro-SCHATZ Future	21'875	779'658	4'203'995	48'729	25'634	1.53	548'419	2'270'785'100	81'283'379'000	435'086'777'650	56'989'907'500
Euro-BOBL Future	484'906	8'238'392	71'618'286	514'900	436'697	-	621'271	52'206'844'220	892'015'560'280	7'587'837'139'150	66'917'232'710
Option on Euro-BOBL Future	9'698	338'590	2'576'898	21'162	15'713	0.41	363'429	1'040'295'500	36'495'407'000	272'589'808'250	38'840'307'750
Euro-BUND Future	854'375	13'490'683	121'710'727	843'168	742'139	-	920'003	93'754'005'060	1'491'457'820'750	13'066'233'101'100	101'058'987'620
Option on Euro-BUND Future	60'940	1'348'942	11'516'338	84'309	70'222	1.56	1'000'431	6'794'081'500	149'014'081'500	1'236'873'867'500	108'262'919'000
Euro-BUXL Future	0	0	12'668	0	77	-	0	-	-	1'365'040'340	0
CONF Future	1'984	10'681	173'043	668	1'055	-	9'212	167'300'555	911'797'673	14'203'785'818	781'161'062
Capital Market Products - Total	1'867'790	32'694'616	281'762'854	2'043'414	1'718'066	-	3'996'677	201'370'559'935	3'536'464'007'203	29'847'732'035'968	428'378'378'172
Eurex Total	3'158'034	52'471'539	497'734'204	3'279'471	3'034'965	-	40'569'458	230'316'651'129	4'006'067'405'482	35'192'028'398'035	975'802'926'877

(*) The company has not accepted the take over code