eurex*bonds* circular 65/05

Recipients: Eurex Bonds Participants
Date: September 22, 2005
Authorized by: Ingo Deisenroth

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

New 'Terms and Conditions for Participation and Trading on Eurex Bonds'

Dear All,

To reflect the growing number of issuers from different European countries, Eurex Bonds adjusts the Terms and Conditions for Participation and Trading on Eurex Bonds for the European Covered Bonds segment.

The new Terms and Conditions are attached in German and English language and will be valid as of October 1, 2005.
The according history documents are attached as well.

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

Enclosed :
'**Terms and Conditions for Participation and Trading on Eurex Bonds' - October 1, 2005**
,**Geschäftsbedingungen für die Teilnahme und den Handel an Eurex Bonds' - 1. Oktober 2005**

Eurex Bonds GmbH
Neue Börsenstr. 1
D-60487 Frankfurt/Main
www.eurex-bonds.com

Mailing Address:
D-60485 Frankfurt/Main
T +49 (0)69-211-112 22
F +49 (0)69-211-170 03
eurex.bonds@deutsche-boerse.com

Managing Director:
Rudolf Ferscha
Christian Klapproth
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333