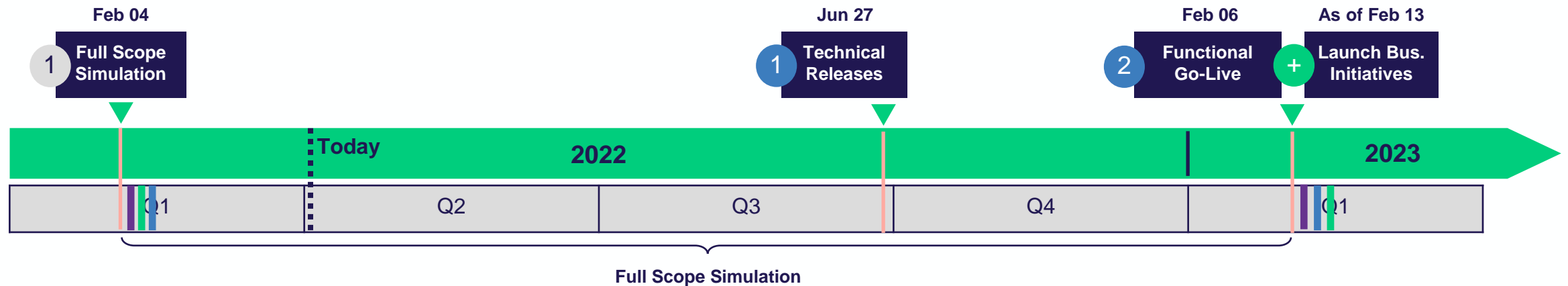


# Next Generation ETD Contracts

- Implementation Timeline
- Integration of Weekly Options

April 2022

# Timeline NextGen Roll-Out Approach



## Simulation

- 1 Activation of sub-monthly expiring contracts (T7 10.0, C7 8.1)  
Since Feb 2022, following sub-monthly expiring contracts are supported
  - Integrated weekly expiring contacts in
    - stock options AXA, BAY, CSGN, NOA3
    - index options ODAX, OSMI
    - Bund options OGBL
  - Daily expiring contracts in SSF AXAP, BAYP, NO3P
  - Daily expiring contracts in MSCI Futures FMEA, FMWN

Additional sub-monthly contracts are planned to be activated in Oct / Nov 2022 during member simulation of year end releases.

**EUREX**

## Production




- 1 **Technical Releases** (Jun 27): T7 10.1, C7 8.1, Prisma 11.1
  - 2 **Functional Go-Live in Feb 2023**  
Feb 06: YYYYMMDD logic becomes mandatory for all market participants for all ETD contracts
- ### Launch of Business Initiatives
- **As of Feb 13:** Integration weekly expiring contacts
  - **Feb 20:** MSCI Basis Trading (Market-on-close)
  - **Feb 27:** Volatility strategies Equity Options (Daily expiring SSF)

# Integration of Weekly Options – Sequential Approach

Example: ODAX (main option) and ODX1/2/4/5 (weekly options) starting 2<sup>nd</sup> Friday in Feb 2023

First Day Available for Trading	Expiry Date	Friday of Month	Contracts of Weekly Options Products	Contracts of Main Options Product
2022-09-30	2022-12-30	5	ODX5 Dec22	
2022-12-02	2023-01-06	1	ODX1 Jan23	
2022-12-09	2023-01-13	2	ODX2 Jan23	
	2023-01-20	3		ODAX Jan23
2022-12-23	2023-01-27	4	ODX4 Jan23	
2023-01-06	2023-02-03	1	ODX1 Feb23	
2023-01-13	2023-02-10	2	ODX2 Feb23	
	2023-02-17	3		ODAX Feb23
2023-01-27	2023-02-24	4	ODX4 Feb23	
2023-02-03	2023-03-03	1	ODX1 Mar23	
2023-02-10	2023-03-10	2	<del>ODX2 Mar23</del>	ODAX Mar23-W2Fri
	2023-03-17	3		ODAX Mar23
2023-02-20	2023-03-24	4	<del>ODX4 Mar23</del>	ODAX Mar23-W4Fri
2023-02-20	2023-03-31	5	<del>ODX5 Mar23</del>	ODAX Mar23-W5Fri
2023-02-27	2023-04-07	1	<del>ODX1 Apr23</del>	ODAX Apr23-W1Fri
2023-03-06	2023-04-14	2		ODAX Apr23-W2Fri
	2023-04-21	3		ODAX Apr23
2023-03-20	2023-04-28	4		ODAX Apr23-W4Fri
2023-03-27	2023-05-05	1		ODAX May23-W1Fri

**Legend**

-  Monthly expiration & creation cycle valid in different weekly options products (*current approach*)
-  Sequential integration of weekly contracts during integration phase (*temporarily valid*)
-  Weekly expiration & creation cycle in main option products consisting of a rolling 6 week life cycle (*new approach*)

- Sequential Approach means that there is no overlap between monthly expiring contracts in weekly products (e.g. ODX1/2/4/5) versus integrated weekly expiring contracts in the main options product (e.g. ODAX)
- Outlined approach is valid for all main options products absorbing integrated weekly expiring contracts except for OESX (rolling 11 week life cycle instead of 6 weeks) and OGBL (monthly contracts are expiring either on the 3<sup>rd</sup> or 4<sup>th</sup> Friday)