Xetra Circular 005/08

DEUTSCHE BÖRSE

To the Xetra® Members and Vendors

Empfänger: Traders, Technical Contacts, Project Coordinators, General

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Xetra Frankfurt 2 - Xetra Enter Quote Text Field

Dear Sir or Madam,

The Xetra Release 9.0 simulation will take place from February 4, 2008 until April 18, 2008. For participants acting as Specialists or Issuers, pre-simulation will start as early as January 21, 2008. In addition, software vendors of above participants, who are involved in quoting and/or limit control for Structured Products (warrants, certificates, reverse convertibles), have the opportunity to use this simulation environment for testing purposes.

Requirements by Trading Surveillance Office of Frankfurter Wertpapierbörse and differentiation in the future pricing model demand distinction of the nature of quote transmission by the Specialists. Distinction whether a quote was transmitted "manually" or "automatically" to Xetra Frankfurt 2 will be made by means of the „**ffTxtGrp……..text**" text field. Please see the Xetra Release 9.0 - VALUES API Member Front End Development Guide, Volume 5 – Xetra Application Requests and Subscriptions, Final Version, 5.7.1 Xetra Enter Quote, page 130. This document is available in the Members Only section on the website of Deutsche Börse Group.

When entering a quote manually, the text field has to be filled with "**Manual Quote**". Otherwise, the field remains empty and invoicing will take place accordingly. All quote entries are deemed "manual" which require confirmation by a trader.

Chairman of the
Supervisory Board
Kurt F. Viermetz

Executive Board
Reto Francioni
(Chief Executive Officer)
Thomas Eichelmann
Frank Gerstenschläger
Michael Kuhn
Andreas Preuß
Jeffrey Tessler

Aktiengesellschaft
mit Sitz in
Frankfurt/Main
HRB Nr. 32232
Amtsgericht
Frankfurt/Main

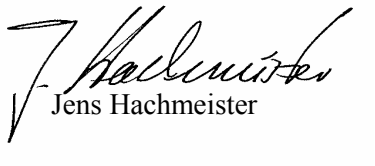
The field has to be filled already in the simulation environment. Otherwise, we will not be able to establish validated simulation invoices/fee reports. Filling the field will be mandatory after production start at the latest.

Please call the Member Services & Admission team on telephone +49-(0) 69-2 11-1 16 40 for any further questions you may have.

Yours faithfully



Rainer Riess



Jens Hachmeister