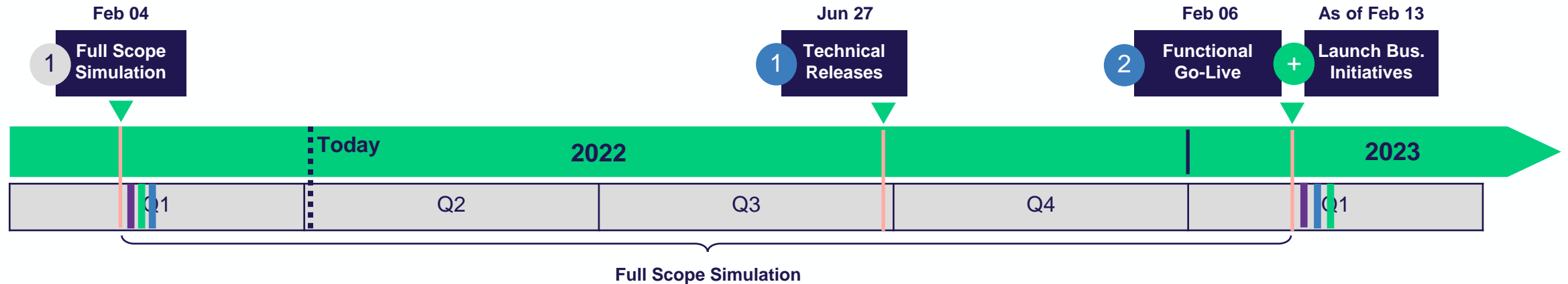


# Next Generation ETD Contracts

- Implementation Timeline
- Integration of Weekly Options

April 2022

# Timeline NextGen Roll-Out Approach



## Simulation

- 1 Activation of sub-monthly expiring contracts (T7 10.0, C7 8.1)  
Since Feb 2022, following sub-monthly expiring contracts are supported
  - Integrated weekly expiring contacts in
    - stock options AXA, BAY, CSGN, NOA3
    - index options ODAX, OSMI
    - Bund options OGBL
  - Daily expiring contracts in SSF AXAP, BAYP, NO3P
  - Daily expiring contracts in MSCI Futures FMEA, FMWN

Additional sub-monthly contracts are planned to be activated in Oct / Nov 2022 during member simulation of year end releases.

**EUREX**

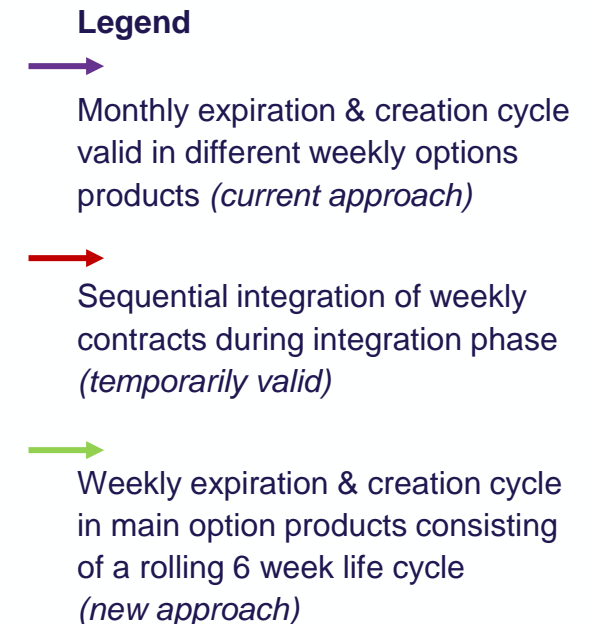
## Production

- 1 **Technical Releases** (Jun 27): T7 10.1, C7 8.1, Prisma 11.1
  - 2 **Functional Go-Live in Feb 2023**  
Feb 06: YYYYMMDD logic becomes mandatory for all market participants for all ETD contracts
- ### Launch of Business Initiatives
- **As of Feb 13:** Integration weekly expiring contacts
  - **Feb 20:** MSCI Basis Trading (Market-on-close)
  - **Feb 27:** Volatility strategies Equity Options (Daily expiring SSF)

# Integration of Weekly Options – Sequential Approach

Example: ODAX (main option) and ODX1/2/4/5 (weekly options) starting 2<sup>nd</sup> Friday in Feb 2023

| First Day Available for Trading | Expiry Date | Friday of Month | Contracts of Weekly Options Products | Contracts of Main Options Product |
|---------------------------------|-------------|-----------------|--------------------------------------|-----------------------------------|
| 2022-09-30                      | 2022-12-30  | 5               | ODX5 Dec22                           |                                   |
| 2022-12-02                      | 2023-01-06  | 1               | ODX1 Jan23                           |                                   |
| 2022-12-09                      | 2023-01-13  | 2               | ODX2 Jan23                           |                                   |
|                                 | 2023-01-20  | 3               |                                      | ODAX Jan23                        |
| 2022-12-23                      | 2023-01-27  | 4               | ODX4 Jan23                           |                                   |
| 2023-01-06                      | 2023-02-03  | 1               | ODX1 Feb23                           |                                   |
| 2023-01-13                      | 2023-02-10  | 2               | ODX2 Feb23                           |                                   |
|                                 | 2023-02-17  | 3               |                                      | ODAX Feb23                        |
| 2023-01-27                      | 2023-02-24  | 4               | ODX4 Feb23                           |                                   |
| 2023-02-03                      | 2023-03-03  | 1               | ODX1 Mar23                           |                                   |
| 2023-02-10                      | 2023-03-10  | 2               | <del>ODX2 Mar23</del>                | ODAX Mar23-W2Fri                  |
|                                 | 2023-03-17  | 3               |                                      | ODAX Mar23                        |
| 2023-02-20                      | 2023-03-24  | 4               | <del>ODX4 Mar23</del>                | ODAX Mar23-W4Fri                  |
| 2023-02-20                      | 2023-03-31  | 5               | <del>ODX5 Mar23</del>                | ODAX Mar23-W5Fri                  |
| 2023-02-27                      | 2023-04-07  | 1               | <del>ODX1 Apr23</del>                | ODAX Apr23-W1Fri                  |
| 2023-03-06                      | 2023-04-14  | 2               |                                      | ODAX Apr23-W2Fri                  |
|                                 | 2023-04-21  | 3               |                                      | ODAX Apr23                        |
| 2023-03-20                      | 2023-04-28  | 4               |                                      | ODAX Apr23-W4Fri                  |
| 2023-03-27                      | 2023-05-05  | 1               |                                      | ODAX May23-W1Fri                  |



- Sequential Approach means that there is no overlap between monthly expiring contracts in weekly products (e.g. ODX1/2/4/5) versus integrated weekly expiring contracts in the main options product (e.g. ODAX)
- Outlined approach is valid for all main options products absorbing integrated weekly expiring contracts except for OESX (rolling 11 week life cycle instead of 6 weeks) and OGBL (monthly contracts are expiring either on the 3<sup>rd</sup> or 4<sup>th</sup> Friday)