Timeline NextGen Roll-Out Approach

Feb 04 — ① Full Scope Simulation

Jun 27 — ① Technical Releases

Feb 06 — ② Functional Go-Live

As of Feb 13 — + Launch Bus. Initiatives

Today | 2022 | Q1 | Q2 | Q3 | Q4 | 2023 | Q1

Full Scope Simulation
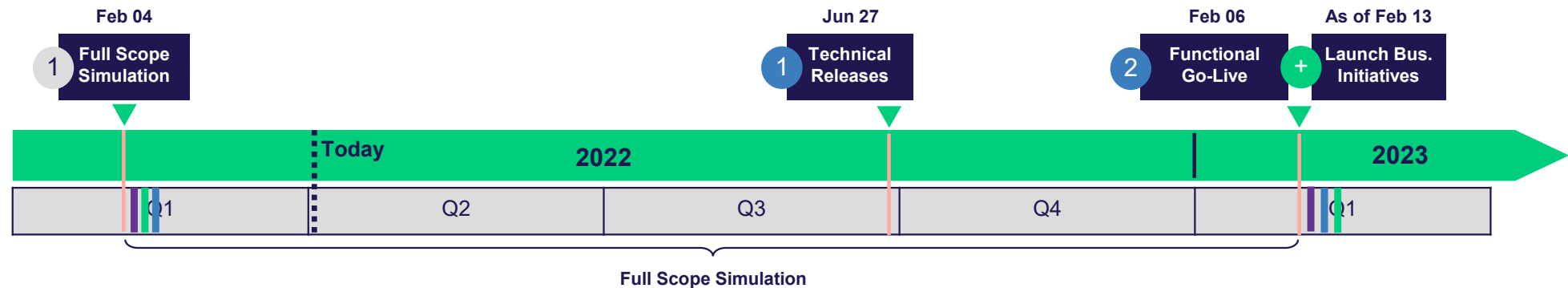
Simulation

① Since Feb 2022, following sub-monthly expiring contracts are supported (T7 10.0, C7 8.1):

- Integrated weekly expiring contacts in
  - ○ stock options AXA, BAY, CSGN, NOA3
  - ○ index options ODAX, OSMI
  - ○ Bund options OGBL
- Daily expiring contracts in SSF AXAP, BAYP, NO3P
- Daily expiring contracts in MSCI Futures FMEA, FMWN

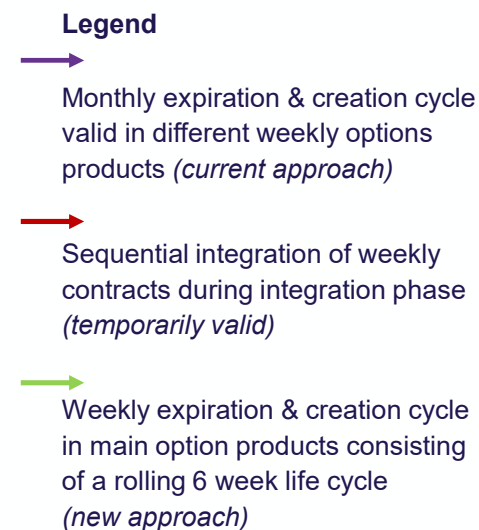Additional sub-monthly contracts are planned for Oct / Nov 2022

Production

① **Technical Releases** (Jun 27): T7 10.1, C7 8.1, Prisma 11.1

② **Functional Go-Live in Feb 2023**
Feb 06: YYYYMMDD logic becomes mandatory for all market participants for all ETD contracts

Launch of Business Initiatives

- **As of Feb 13: Integration weekly expiring contacts**
- **Feb 20: MSCI Basis Trading (Market-on-close)**
- **Feb 27: Vola strategies Equity Options (Daily expiring SSF)**

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7 April 2022

Integration of Weekly Options – Sequential Approach

Example: ODAX (main option) and ODX1/2/4/5 (weekly options) starting 2nd Friday in Feb 2023

First Day Available for Trading	Expiry Date	Friday of Month	Contracts of Weekly Options Products	Contracts of Main Options Product
2022-09-30	2022-12-30	5	ODX5 Dec22	
2022-12-02	2023-01-06	1	ODX1 Jan23	
2022-12-09	2023-01-13	2	ODX2 Jan23	
	2023-01-20	3		ODAX Jan23
2022-12-23	2023-01-27	4	ODX4 Jan23	
2023-01-06	2023-02-03	1	ODX1 Feb23	
2023-01-13	2023-02-10	2	ODX2 Feb23	
	2023-02-17	3		ODAX Feb23
2023-01-27	2023-02-24	4	ODX4 Feb23	
2023-02-03	2023-03-03	1	ODX1 Mar23	
2023-02-10	2023-03-10	2	ODX2 Mar23	ODAX Mar23-W2Fri
	2023-03-17	3		ODAX Mar23
2023-02-20	2023-03-24	4	ODX4 Mar23	ODAX Mar23-W4Fri
2023-02-20	2023-03-31	5	ODX5 Mar23	ODAX Mar23-W5Fri
2023-02-27	2023-04-07	1	ODX1 Apr23	ODAX Apr23-W1Fri
2023-03-06	2023-04-14	2		ODAX Apr23-W2Fri
	2023-04-21	3		ODAX Apr23
2023-03-20	2023-04-28	4		ODAX Apr23-W4Fri
2023-03-27	2023-05-05	1		ODAX May23-W1Fri

Legend

→ Monthly expiration & creation cycle valid in different weekly options products *(current approach)*

→ Sequential integration of weekly contracts during integration phase *(temporarily valid)*

→ Weekly expiration & creation cycle in main option products consisting of a rolling 6 week life cycle *(new approach)*

o Sequential Approach means that there is no overlap between monthly expiring contracts in weekly products (e.g. ODX1/2/4/5) versus integrated weekly expiring contracts in the main options product (e.g. ODAX)

o Outlined approach is valid for all main options products absorbing integrated weekly expiring contracts except for OESX (rolling 11 week life cycle instead of 6 weeks) and OGBL (monthly contracts are expiring either on the 3rd or 4th Friday)

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