eurexbonds circular 78/05

Recipients: Eurex Bonds Participants
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Authorized by: Werner Striegler

➲ Content may be most appropriate for Front Office / Trading and Auditing / Security Coordination

Flexible Market Making Scheme for all Segments and Admission of Affiliated Companies

Dear All,

Following up the success story of the **Flexible Market Making** scheme in the Covered Bonds and Agency segments, Eurex Bonds will apply this scheme also to the German Government Bonds and Basis segments as of December 1, 2005. Thus Market Maker will no longer be assigned to dedicated instruments on a monthly basis but may choose daily the instruments to be quoted.

Furthermore as of December 1, 2005, Eurex Bonds will allow **direct trading access for member's affiliated companies** within the meaning of the Exchange Act to trade on behalf of the member at Eurex Bonds. Prerequisite is a formal authorization by Eurex Bonds, the corresponding form can be found as an attachment to this circular and on our website.

Please find the German and English version of the history documents of the new Eurex Bonds Terms and Conditions enclosed to this circular. The complete versions can be found on our website, please follow the link:
http://www.eurex-bonds.com/index.html?8&3&public/access_regulations_en.html.

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,

Eurex Bonds

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