
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

**1.17 ~~Subject:~~
Contract Specifications for Daily Futures Contracts on TAIEX-
Derivatives of the Taiwan Futures Exchange (TAIFEX)**

~~The following subpart contains the contract specifications for Daily Futures Contracts on the respective futures and options on the Index "TAIEX" ("Daily Futures Contracts on TAIEX Futures and Options") admitted to trading at the Taiwan Futures Exchange ("TAIFEX").~~

1.17.1 ~~Subject Matter of Contract~~

- ~~(1) A Daily Futures Contract on TAIEX-Options refers to options series of a TAIEX Options Contract admitted to trading on TAIFEX. A Daily Futures Contract on TAIEX-Futures refers to a Future on the TAIEX admitted to trading on TAIFEX. Hereinafter, such derivatives are jointly referred to as "Daily Futures Contracts on TAIEX Derivatives". For the contract specifications of the Futures and Options Contracts admitted to trading on TAIFEX which serve as the underlying for the Daily Futures Contracts on TAIEX Derivatives, the publications of TAIFEX shall apply. Information on the TAIEX Contracts is available under:
 - ~~▪ <http://www.taifex.com.tw/eng/eng2/TX.asp> (Futures)~~
 - ~~▪ <http://www.taifex.com.tw/eng/eng2/TXO.asp> (Options)~~~~
- ~~(2) The underlying of a Daily Futures Contract on TAIEX Derivatives each comprises a TAIEX Options Contract (with standard or weekly expiration) of TAIFEX or a TAIEX Futures Contract of TAIFEX respectively. The product currency of the Daily Futures Contracts on TAIEX Derivatives is the Taiwan Dollar (TWD).~~
- ~~(3) In case the contract specifications of the TAIEX Futures or Options Contracts admitted to trading on TAIFEX, in particular the calculation method of the index TAIEX or its composition and weighting is modified, the delivery obligations resulting from a Daily Futures Contract on TAIEX Derivatives shall relate to the TAIEX Derivatives admitted to trading on TAIFEX at the time of transaction~~

~~conclusion. If, as a result of a modification of the contract specifications of the TAIEX Derivatives of TAIFEX and/or of the calculation of the index TAIEX or its composition and weighting, TAIEX Derivatives of TAIFEX are no longer comparable to the concept relevant at the time of admission of the Daily Futures Contracts on TAIEX Derivatives, the Management Boards of the Eurex Exchanges may order that the trading in Daily Futures Contracts on TAIEX Derivatives be terminated.~~

~~1.17.2~~ — Obligation for Fulfilment

~~(1) After the close of trading on the exchange day on which a Daily Futures Contract on TAIEX Derivatives has been concluded, the seller of such contract is obligated to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Number 2.20.2 of the Clearing Conditions for Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and a lower final settlement price.~~

~~(2) In addition to Paragraph 1, the following applies:~~

~~— The seller of a Daily Futures Contract on TAIEX Derivatives (Short Position) is obligated, in favour of the buyer of such Futures Contract in the relevant TAIEX Futures Contract or the relevant series of TAIEX Options Contracts of TAIFEX, to open a Short Position in a TAIEX Futures Contract or a TAIEX Options contract of TAIFEX on the next exchange day following the conclusion of a Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges, at the latest, however, 60 minutes prior to the opening of exchange trading of TAIFEX on that exchange day (Chapter II Number 2.20.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The buyer of a Daily Futures Contract on TAIEX Derivatives (Long Position) is obligated to enter into a Long Position with regard to a TAIEX Future or a TAIEX Options Contract of TAIFEX according to Clause 1.~~

~~— The buyer of a Daily Futures Contract on TAIEX Derivatives (Long Position) is obligated, in favour of the seller of such Futures Contract in the relevant TAIEX Futures Contract or the relevant series of the TAIEX Options Contract of TAIFEX, to open a Long Position in a TAIEX Future Contract or a TAIEX Options Contract of TAIFEX on the next exchange day following the conclusion of a Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges, at the latest, however, 60 minutes prior to the opening of exchange trading of TAIFEX on that exchange day (Chapter II Number 2.20.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The seller of a Daily Futures Contract on TAIEX Derivatives (Short Position) is obligated to enter into a Short Position with regard to a TAIEX Future or a TAIEX Options Contract on TAIFEX according to Clause 3.~~

~~(3) The obligation to open, respectively to enter into, the corresponding TAIEX Futures or Options Contracts of TAIFEX via the TAIFEX system and by booking the position into the TAIFEX clearing house is mandatory.~~

~~(4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are — when~~

~~entering an order or quote related to Daily Futures Contracts on TAIFEX Derivatives in the Eurex system—obligated to enter at the same time a four-digit reference of the TAIFEX member into the respective description field of the Eurex system, as well as a three-digit reference of the branch. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obligated to fill in seven digits of an additional description field, which is agreed upon as identification between the exchange participant and its TAIFEX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory (“mandatory details”).~~

- ~~(5) Via the Eurex system, the Eurex Exchanges verify whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the four-digit reference of the TAIFEX member and the three-digit reference of the branch entered correspond to the reference which the respective exchange participant has registered with the Eurex Exchanges. It shall also be verified whether the seven digits of the additional description field used for identification of the customer have been entered into the Eurex system. Orders and quotes for conclusion of Daily Futures Contracts on TAIFEX Derivatives which do not contain the mandatory details according to Paragraph 4 shall be rejected by the Eurex Exchanges and shall not be executed.~~
- ~~(6) By entering orders or quotes related to Daily Futures Contracts on TAIFEX Derivatives, Exchange participants accept that Eurex Clearing AG transfers to TAIFEX the references of the respective TAIFEX member and of the respective branch in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.~~
- ~~(7) With regard to the rights and obligations resulting from Futures or Options Contracts of TAIFEX opened according to Paragraph 2 as well as with regard to the settlement of these Contracts, the respective regulations of TAIFEX apply (see Number 1.18.1 Paragraph 1 “Subject Matter of Contract”).~~

1.17.3 Term and Trading Days

- ~~(1) For Daily Futures Contracts on TAIFEX Derivatives, the term is a maximum of one exchange day. A Daily Futures Contract on TAIFEX Derivatives expires at the end of an exchange day on which the respective contract has been concluded on the Eurex Exchanges.~~
- ~~(2) The Daily Futures Contracts on TAIFEX Derivatives can generally be traded on each trading day of the Eurex Exchanges, provided that this day is an trading day in TAIFEX Derivatives also on TAIFEX. The relevant last trading day on TAIFEX preceding the Chinese New Year shall be exempt from this rule: On such day, there shall be no trading in the Daily Futures Contracts on TAIFEX Derivatives at the Eurex Exchanges.~~

~~1.17.4 Final Settlement Day, Close of Trading~~

- ~~(1) Each trading day of a Daily Futures Contract on TAIFEX Derivatives on the Eurex Exchanges is a final settlement day.~~
- ~~(2) Close of trading of the Daily Futures Contract on TAIFEX Derivatives on the Eurex Exchanges is 21:00 CET on each trading day.~~

~~1.17.5 Introduction of new Daily Futures Contracts on TAIFEX Options~~

~~TAIFEX shall, after its close of trading, transfer the series of TAIFEX Options to be introduced to TAIFEX to the Eurex Exchanges. These new series shall be admitted to trading on the Eurex Exchanges no sooner than on the following trading day.~~

~~1.17.6 Price Gradations~~

~~The smallest price change (tick) is:~~

- ~~▪ With regard to Daily Futures Contracts on TAIFEX Futures 1.00 point; this equals a value of TWD 200;~~
- ~~▪ with regard to Daily Futures Contracts on TAIFEX Options:
 - ~~-0.10 points for prices <10; this equals a value of TWD 5~~
 - ~~-0.50 points for prices <50; this equals a value of TWD 25~~
 - ~~-1.00 point for prices <500; this equals a value of TWD 50~~
 - ~~-5.00 points for prices <1000; this equals a value of TWD 250~~
 - ~~-10.00 points for prices >=1000; this equals a value of TWD 500.~~~~

~~1.17.7 Fulfilment, Position Opening~~

- ~~(1) The fulfilment day for Daily Futures Contracts on TAIFEX Derivatives open at the end of the final settlement day shall be the business day of TAIFEX following the respective final settlement day.~~
- ~~(2) The fulfilment of the Daily Futures Contracts on TAIFEX Derivatives shall be effected (Chapter II Number 2.20.3 of the Clearing Conditions for Eurex Clearing AG):
 - ~~▪ through cash settlement between the Clearing Members of the Eurex Exchanges after the trading day on which the respective Daily Futures Contract on TAIFEX Derivatives has been concluded, on the fulfilment day according to Paragraph 1. The cash settlement for Non-Clearing Members and Clearing Members' own customers shall be effected by the responsible Clearing Member; the cash settlement of Non-Clearing Members to their customers shall then be effected by the Non-Clearing Members and~~
 - ~~▪ by opening of the respective position in the corresponding series of the TAIFEX Derivatives on the next exchange day of TAIFEX following the conclusion of a Daily Futures Contract on TAIFEX Derivatives, at the latest, however, 60 minutes before opening of exchange trading on TAIFEX via entry into the TAIFEX system in favour of the respective counterparties of the derivatives.~~~~

[...]

**3. Part:
Contracts Off-Book**

[...]

**3.1 Subpart:
Entry Intervals for Contract Prices**

The contract price of Off-Book Trades pursuant to Number 4.3 of the Conditions for Trading at Eurex Deutschland and Eurex Zürich must lie within an entry interval determined by the Management Boards in accordance with this Subpart.

3.1.1 Entry Interval for Futures Contracts

The entry intervals for Futures Contracts are determined using the parameters described below. The Management Boards may deviate from these intervals in exceptional cases where it is not possible to determine the intervals using the parameters described.

The upper limit of the admitted entry interval results from the daily settlement price for the respective Futures Contract on the previous trading day pursuant to Chapter II Part 2 No 2.1.2 (2) a) - e) of the Clearing Conditions for Eurex Clearing, plus an amount of 20 percent of the margin parameter defined for this contract by Eurex Clearing AG (available online at www.eurexclearing.com). If the daily high of the Futures Contract determined for the respective futures contracts on the Eurex Exchanges on this trading day, or the synthetic daily high of the Futures Contract exceeds the value pursuant to Clause 3, the upper limit of the admitted entry interval results from the higher of such two values, respectively. In order to determine the upper limit of the admitted entry interval, the value determined pursuant to Clause 3 and 4 shall respectively be increased by:

5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;

4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;

2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures ~~and Daily Futures on TAIEX Futures~~ and TA-35 Index Futures Contracts;

- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value increased by
GE02 - GE03	1.00%
GE04 – GE10	1.50%
GE11 – GE13	2.00%
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The lower limit of the admitted entry interval results from the daily settlement price of the respective Futures Contract of the previous trading day pursuant to Chapter II Part 2 No 2.1.2 (2) a) - e) of the Clearing Conditions for Eurex Clearing AG, minus an amount of 20 per cent of the margin parameter respectively defined for this contract by Eurex Clearing AG. If the daily low of the Futures Contract determined for the respective Futures Contracts on the Eurex Exchanges on this trading day or the synthetic daily low of the Futures Contract is less than the value pursuant to Clause 5, the lower limit of the admitted entry interval results from the lower of such two values respectively. In order to determine the lower limit of the admitted entry interval, the value determined pursuant to Clause 5 and 6 shall respectively be reduced by:

- 5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;
- 4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;
- 2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures ~~and Daily Futures on TAIEX Futures~~ and TA-35 Index Futures Contracts;
- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value decreased by
GE02 - GE03	1.00%

GE04 – GE10	1.50%
GE11 – GE13	2.00%
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The synthetic daily high shall be determined as the result of the actually traded daily high in all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

The synthetic daily low shall be determined as the result of the actually traded daily low in all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

[...]

3.1.5 ~~Special Features of the Entry Interval for Daily Futures Contracts on TAIEX Options~~

~~For Daily Futures Contracts on TAIEX Options, theoretical maximum and minimum values for the option price of a Block Trade are determined during the trading day on the basis of the daily high and daily low values of the Daily Futures Contracts on TAIEX Futures, as recorded up to the time of entry of the Block Trade, and the respective implied volatilities established within the options market of the Eurex Exchanges. The interval thus determined is extended by 50 per cent of the maximum Quote Spread permissible on all trading days except on the day before expiration of the TAIEX Options at TAIEX. On the trading day before expiration of the TAIEX Options at TAIEX, the interval will be extended by the entire permissible maximum quote spread, resulting in the range of permissible prices for Block Trades. If any trading strategies in Daily Futures Contracts on TAIEX Options are entered, the sum of the individual daily high and daily low values contained in the trading strategy shall be used for the determination of the strategy daily high and strategy daily low values.~~

[...]

3.2 Subpart: Contracts Admitted for Off-Book Trading

The following Futures and Options Contracts admitted for trading at Eurex Deutschland or Eurex Zürich may be entered using the Eurex T7 Entry Service for the trade types specified below.

3.2.1 Block trades

The products listed below are admitted to block trading. Aside from the standard contract on a certain underlying instrument pursuant to Annex A and Annex B, contracts may also be traded according to a different type of execution, settlement and term, provided that this has been permitted by the Management Board in the table below ("Additional Contract Versions"). The terms of the trades may not exceed the maximum terms of a Eurex Future or Eurex Option defined by the Management Boards of the Eurex Exchanges and the exercise of the trades may not exceed the maximum execution of an option defined by the Management Boards of the Eurex Exchanges, multiplied by 2.5.

Product		Minimum number of contracts traded
Standard	Additional contract versions Y/N	
[...]		
Index Futures		
[...]		
Daily Futures Kontrakte auf TAIX-Futures	N	25
Daily Futures Kontrakte auf TAIX-Optionen	N	100
[...]		

Annex C in relation to Contract Specifications:

Trading Hours for Futures Contracts

Daily Futures Contracts on TAIEX Derivatives of the TAIFEX

Product	Product ID	Times	Pre-Trading Period	Continuous Trading	Post-Trading Period-Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day-until
Daily Futures Contracts on TAIEX Derivatives		CET	07:30-07:45	07:45-21:00	21:30	07:45-21:00	21:15	21:00
		CEST	08:30-08:45	08:45-21:00		08:45-21:00		

CEST = Central European Summer Time

[...]

Annex E Allocation Scheme (Part A Section 2.5 Paragraph 3 of the Conditions for Trading) and Path Priority (Part A Section 2.5 Paragraph 2 of the Conditions for Trading) *

Product Class	Allocation Scheme	Path Priority
[...]		
Daily Futures on TAIEX Futures	Time	Direct Path Priority
Daily Futures on TAIEX Options Contracts	Time	n/a
[...]		

* Applicable only to products available on the New Trading Architecture (according to Annex F)

[...]
