

## Corporate Action Information 001

**Issue Date:** 14 April 2022  
**Effective Date:** 06 May 2022  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Spin-Off, Name Change
<b>Company</b>	<b>Sanofi SA</b>
<b>ISIN</b>	<b>FR0000120578</b>
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	SNW, SNW1, SNW2, SNW4, SNW5
Futures contracts on stocks	SNWF, SNWP
Equity Total Return Future	TSNW
Stock Tracking Future	1SNW
Futures contracts on dividends of stocks	S2NW
<p>The company Sanofi SA has announced to spin off EUROAPI as a standalone company. Sanofi SA shareholders shall be entitled to receive one EUROAPI SAS share for every 23 Sanofi SA shares held. The spin-off is subject to the Sanofi shareholders' approval.</p> <p>More information about this transaction is available on the Sanofi website <a href="http://www.sanofi.com">www.sanofi.com</a> and on EUROAPI's website <a href="https://listing.euroapi.com/">https://listing.euroapi.com/</a>.</p> <p>The spin-off will result in an adjustment of the above-mentioned contracts.</p>	

## 1. Procedure

### Basket Method

- Effective date of the spin-off: 06 May 2022
- As of the effective date, the current underlying will be replaced by a Basket containing one Sanofi SA share and 0.04347826 EUROAPI SAS shares.
- ISIN of Sanofi SA share: FR0000120578 (remains unchanged)
- ISIN of EUROAPI SAS share: FR0014008VX5
- ISIN of Sanofi-EUROAPI-Basket: DE000A30A0D7

## 2. Options

- As of the effective date, the ISINs, the product codes and the names of the current Sanofi-related options contracts will change in Eurex Exchange's T7 system as follows:

Product code old	Product code new	Product-ISIN old	Product-ISIN new	Underlying-ISIN old	Underlying-ISIN new
SNW	SNI	FR0000120578	DE000A30A0D7	FR0000120578	DE000A30A0D7
SNW1	SNI1	DE000A1632E8	DE000A30A0F2	FR0000120578	DE000A30A0D7
SNW2	SNI2	DE000A1632F5	DE000A30A0G0	FR0000120578	DE000A30A0D7
SNW4	SNI4	DE000A1632G3	DE000A30A0H8	FR0000120578	DE000A30A0D7
SNW5	SNI5	DE000A1632H1	DE000A30A0J4	FR0000120578	DE000A30A0D7

- The option contracts names will change to Sanofi-EUROAPI-Basket.
- As of the effective date, a basket containing one Sanofi SA share and 0.04347826 EUROAPI SAS shares form the underlying of the adjusted options contracts. The value or closing price, respectively, of the underlying of the Sanofi-EUROAPI basket option will be determined daily in the following way:  
$$1 \times \text{price or closing price, respectively, of the Sanofi SA share at Euronext Paris} + 0.04347826 \times \text{price or closing price, respectively, of the EUROAPI SAS share at Euronext Paris.}$$
- The strike prices and contract size remain unchanged.
- Upon exercise of a basket option, for one contract of standard contract size (100 shares) a basket containing 100 Sanofi SA shares and 4 EUROAPI SAS shares is to be delivered against payment of the equivalent of contract size (100) x strike price where the payment is adjusted by the fractional part of 0.347826 x value or closing price of the EUROAPI SAS shares.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- As of the effective date, no more new series will be introduced. Series without open interest will be deleted.
- As soon as there are no more series with open positions trading in the options contracts will be discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date, no new positions can be opened via the TES Flex-functionality.
- Once the spin-off transaction and the adjustments have been concluded, new Sanofi SA options contracts will be set up in Eurex Exchange's T7 system with standard contract size 100. Details will be published in a separate Eurex circular.

### 3. Futures

- As of the effective date, for single stock futures contracts which are settled in cash, the adjustment will be made via the daily closing price. For the daily closing price and the final settlement price, the closing price will be determined in the same way as described above for the adjusted options contracts:

1 x price or closing price, respectively, of the Sanofi SA share at Euronext Paris plus 0.04347826 x price or closing price, respectively, of the EUROAPI SAS share at Euronext Paris.

- For single stock futures contracts with physical settlement, a basket containing 100 Sanofi SA shares and 4 EUROAPI SAS shares are to be delivered against payment of the equivalent of the basket contract's final settlement price where the payment is adjusted by the fractional part of 0.347826 x closing price of the EUROAPI SAS shares.
- As of the effective date, a basket consisting of the dividends of 1 Sanofi SA share plus the dividends of 0.04347826 EUROAPI SAS shares form the underlying of the adjusted dividend futures contracts.
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- No new contract months will be introduced in the original contracts.
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.
- As of the effective date, in Eurex Exchange's T7 system the ISIN of the underlying instrument will be changed into the new dummy ISIN and the contract name will be adjusted as follows:

Product Code old/new	Product-ISIN old/new	Underlying-ISIN old	Underlying-ISIN new	Name old	Name new
SNWF	DE000A0C39J5	FR0000120578	DE000A30A0D7	Sanofi SA	Sanofi-EUROAPI-Basket
SNWP	DE000A2RPPA4	FR0000120578	DE000A30A0D7	Sanofi SA	Sanofi-EUROAPI-Basket
1SNW	DE000A2L0MD8	FR0000120578	DE000A30A0D7	Sanofi SA	Sanofi-EUROAPI-Basket
TSNW	DE000A2X1344	FR0000120578	DE000A30A0D7	Sanofi SA	Sanofi-EUROAPI-Basket
S2NW	DE000A1EZHX2	XC000A1CRLQ1	DE000A30A0E5	Sanofi SA	Sanofi-EUROAPI-Dividend-Basket

- A new single stock futures contract on Sanofi SA shares of standard contract size 100, a new equity-total-return futures contract of standard contract size 100, a new stock-tracking futures contract of standard contract size 100 as well as a new futures contract on Sanofi SA dividends of standard contract size 1000 will be introduced.
- The exact introduction date and details will be published via a circular.
- As soon as the new contracts are available for trading and there is no more open interest in the original contract, trading in these contracts will be discontinued.
- Furthermore, no new contract months will be introduced in the original contracts.

**Should there be no open interest in the original futures contracts on the last cum-trading day after close of trading, these contracts will not be adjusted, and no successor contracts will be introduced.**