eurexbonds circular 43/06

Date: Frankfurt, July 26, 2006
Recipients: All Eurex Bonds members
Authorized by: Johannes Weßling

U **Action Required**

Introduction of Italian Government Benchmark Bonds

New Instruments – Information No. 35

Related Eurex Bonds Circulars: 32/06, 38/06

Contact: Market Supervision: tel. +49-69-211 1 3890

Content may be most important for:	**Attachments:**
Ü Front Office / Trading Ü IT / System Administration	Updated Instrument list as of August 1, 2006

Eurex Bonds will introduce Government bonds of Italy on August 1, 2006. Italian Government bonds complete the new European Government Benchmark segment. Please find more details on page 2.

Because of tax requirements Italian bonds can only be traded on a proprietary basis. Therefore Eurex Bonds has asked its costumers to assign a segregated account (circular 32/06). In order to restrict access to those members who have communicated a segregated account to Eurex Bonds, the **new instrument group "IGOV"** has been introduced:

InstrGrp	GrpName	InstrTyp
IGOV	Italian Government Benchmark Bonds	BON

The new instrument group is already set-up in simulation and production but is currently empty. In order to ensure a smooth trading activity at production start, Eurex Bonds recommends assigning the instrument group to your trader groups **now** (window: "Subgroup Assignment Maintenance").

All European Government bonds will be cleared in Eurex Clearing's Central Counterparty system (CCP) and settled via ICSD (Clearstream Banking Luxembourg or EuroClear).

New instruments will be available for administration two days in advance of the first trading day from 14:00 CET.

Market Making activity in new instruments requires the assignment of the corresponding market making license to your trader groups not later than one day before the first trading day (subgroup license maintenance).

Please do not hesitate to call the Market Supervision Helpdesk on +49-69-211-1 3890 for any questions you may have.

eurex bonds
Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49-69-211-1 1222
F +49-69-211-1 7003
info@eurex-bonds.com

Managing Directors:
Christian Klapproth,
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333

The following instruments will be listed in instrument group IGOV as of August 1, 2006:

First Trading Date	Instrument group	ISIN	Mnemonic	Instrument Name	Min Quote Quantity in mio €	Max Price Spread	Tick size
01.08.2006	IGOV	IT0003522254	I9AW	BTPS 01.09.2006 2,75%	5	0.04	0.001
01.08.2006	IGOV	IT0003532097	I9AI	BTPS 15.09.2008 3,5%	5	0.04	0.001
01.08.2006	IGOV	IT0004008121	I9AB	BTPS 01.02.2009 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003652077	I9AF	BTPS 15.04.2009 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003799597	I9AQ	BTPS 15.01.2010 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003872923	I9AL	BTPS 15.06.2010 2,75%	5	0.04	0.001
01.08.2006	IGOV	IT0004026297	I9AR	BTPS 15.03.2011 3,5%	5	0.04	0.001
01.08.2006	IGOV	IT0003618383	I9AH	BTPS 01.08.2014 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003719918	I9AK	BTPS 01.02.2015 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003844534	I9AA	BTPS 01.08.2015 3,75%	5	0.05	0.001
01.08.2006	IGOV	IT0004019581	I9AS	BTPS 01.08.2016 3,75%	5	0.05	0.001
01.08.2006	IGOV	IT0003493258	I9AT	BTPS 01.02.2019 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003644769	I9AU	BTPS 01.02.2020 4,5%	5	0.05	0.001
01.08.2006	IGOV	IT0004009673	I9AV	BTPS 01.08.2021 3,75%	5	0.05	0.001

Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49-69-211-1 1222
F +49-69-211-1 7003
info@eurex-bonds.com

Managing Directors:
Christian Klapproth,
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333

eurexbonds circular 43/06

Date: Frankfurt, July 26, 2006
Recipients: All Eurex Bonds members
Authorized by: Johannes Weßling

U **Action Required**

Introduction of Italian Government Benchmark Bonds

New Instruments – Information No. 35

Related Eurex Bonds Circulars: 32/06, 38/06

Contact: Market Supervision: tel. +49-69-211 1 3890

Content may be most important for:	**Attachments:**
Ü Front Office / Trading Ü IT / System Administration	Updated Instrument list as of August 1, 2006

Eurex Bonds will introduce Government bonds of Italy on August 1, 2006. Italian Government bonds complete the new European Government Benchmark segment. Please find more details on page 2.

Because of tax requirements Italian bonds can only be traded on a proprietary basis. Therefore Eurex Bonds has asked its costumers to assign a segregated account (circular 32/06). In order to restrict access to those members who have communicated a segregated account to Eurex Bonds, the **new instrument group "IGOV"** has been introduced:

InstrGrp	GrpName	InstrTyp
IGOV	Italian Government Benchmark Bonds	BON

The new instrument group is already set-up in simulation and production but is currently empty. In order to ensure a smooth trading activity at production start, Eurex Bonds recommends assigning the instrument group to your trader groups **now** (window: "Subgroup Assignment Maintenance").

All European Government bonds will be cleared in Eurex Clearing's Central Counterparty system (CCP) and settled via ICSD (Clearstream Banking Luxembourg or EuroClear).

New instruments will be available for administration two days in advance of the first trading day from 14:00 CET.

Market Making activity in new instruments requires the assignment of the corresponding market making license to your trader groups not later than one day before the first trading day (subgroup license maintenance).

Please do not hesitate to call the Market Supervision Helpdesk on +49-69-211-1 3890 for any questions you may have.

eurex bonds
Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49-69-211-1 1222
F +49-69-211-1 7003
info@eurex-bonds.com

Managing Directors:
Christian Klapproth,
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333

The following instruments will be listed in instrument group IGOV as of August 1, 2006:

First Trading Date	Instrument group	ISIN	Mnemonic	Instrument Name	Min Quote Quantity in mio €	Max Price Spread	Tick size
01.08.2006	IGOV	IT0003522254	I9AW	BTPS 01.09.2006 2,75%	5	0.04	0.001
01.08.2006	IGOV	IT0003532097	I9AI	BTPS 15.09.2008 3,5%	5	0.04	0.001
01.08.2006	IGOV	IT0004008121	I9AB	BTPS 01.02.2009 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003652077	I9AF	BTPS 15.04.2009 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003799597	I9AQ	BTPS 15.01.2010 3%	5	0.04	0.001
01.08.2006	IGOV	IT0003872923	I9AL	BTPS 15.06.2010 2,75%	5	0.04	0.001
01.08.2006	IGOV	IT0004026297	I9AR	BTPS 15.03.2011 3,5%	5	0.04	0.001
01.08.2006	IGOV	IT0003618383	I9AH	BTPS 01.08.2014 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003719918	I9AK	BTPS 01.02.2015 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003844534	I9AA	BTPS 01.08.2015 3,75%	5	0.05	0.001
01.08.2006	IGOV	IT0004019581	I9AS	BTPS 01.08.2016 3,75%	5	0.05	0.001
01.08.2006	IGOV	IT0003493258	I9AT	BTPS 01.02.2019 4,25%	5	0.05	0.001
01.08.2006	IGOV	IT0003644769	I9AU	BTPS 01.02.2020 4,5%	5	0.05	0.001
01.08.2006	IGOV	IT0004009673	I9AV	BTPS 01.08.2021 3,75%	5	0.05	0.001

Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49-69-211-1 1222
F +49-69-211-1 7003
info@eurex-bonds.com

Managing Directors:
Christian Klapproth,
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333