

Corporate Action Information

Issue Date: 27 April 2022
Effective Date: To be announced
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Corporate Action	Takeover
Company	Atlantia S.P.A.
ISIN	IT0003506190
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	AOP5
Futures contracts on stocks	AOPH
Equity Total Return Future	TAOP
Stock Tracking Future	-
Futures contracts on dividends of stocks	A2OP

On 14th April 2022, the company Schemaquarantatre' S.P.A announced a voluntary tender offer for Atlantia S.P.A at a price of EUR 23.00 per share.

More information about this transaction is available on the company's website under www.atlantia.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.

Procedure

Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend of shares on Atlantia will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Atlantia contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (31 March 2022 to 13 April 2022). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied volatility
2022	June	1000	50,98
2022	June	1100	46,08
2022	June	1200	45,39
2022	June	1300	42,06
2022	June	1400	40,68
2022	June	1500	36,96
2022	June	1550	35,32
2022	June	1600	33,68
2022	June	1650	32,39
2022	June	1700	31,01
2022	June	1750	30,04
2022	June	1800	29,21
2022	June	1850	28,53
2022	June	1900	28,02
2022	June	1950	27,58
2022	June	2000	27,38
2022	June	2100	27,06
2022	June	2200	27,10
2022	June	2300	26,16
2022	June	2400	28,02
2022	June	2500	27,06
2022	June	2600	27,56
2022	September	1100	41,91
2022	September	1200	39,73
2022	September	1300	36,92
2022	September	1400	34,98
2022	September	1500	32,43

2022	September	1600	30,41
2022	September	1700	28,52
2022	September	1800	27,13
2022	September	1900	26,06
2022	September	2000	25,30
2022	September	2200	24,63
2022	September	2400	24,69
2022	September	2600	24,00
2022	September	2800	23,51
2022	September	3000	23,74
2022	December	720	56,97
2022	December	800	49,96
2022	December	1000	45,00
2022	December	1100	39,06
2022	December	1200	37,14
2022	December	1300	34,78
2022	December	1400	33,20
2022	December	1500	31,08
2022	December	1600	29,32
2022	December	1700	27,87
2022	December	1800	26,69
2022	December	1900	25,77
2022	December	2000	25,07
2022	December	2200	24,18
2022	December	2400	23,91
2022	December	2600	23,95
2022	December	2800	24,11
2022	December	3000	24,50
2022	December	3200	24,71
2023	June	720	37,09
2023	June	800	36,50
2023	June	1000	35,00
2023	June	1200	33,57
2023	June	1400	30,54
2023	June	1600	27,93
2023	June	1800	25,97
2023	June	2000	24,88
2023	June	2400	24,06
2023	June	2800	24,23
2023	June	3200	24,84
2023	June	3600	25,00
2023	June	4000	25,00

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used

for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.27	22-11-2022
0.45	17-05-2023
0.25	22-11-2023
0.45	17-05-2024

Futures Contract on Dividends

For each futures contract the fair value is calculated as an average of the daily settlement prices of this contract determined on the ten exchange days preceding the announcement of the offer (31 March 2022 to 13 April 2022). The fair values are displayed in the following table:

Expiration Year	Expiration Month	Average Price
2022	06	0.7400
2022	09	0.7400
2022	12	1.05500
2023	03	0
2023	06	0.5250
2023	12	0.8160
2024	12	0.8160
2025	12	0.8160
2026	12	0.8160

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Atlantia will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.