Xetra Circular 040/10

To all Xetra® Members and Vendors

Recipients: Traders, Project Coordinators, General

March 29, 2010

Xetra Release 11.0
Functional and Technical Documents

Dear Sir or Madam,

We have published today the following documentation in connection with the planned introduction of Xetra Release 11.0 on June 28, 2010:

- Member Simulation Guide
- Check List for Preparation of the Simulation
- Common Front End Sizing Guidelines
- Market Model Continuous Auction
- Market Model Equities
- Market Model for Xetra International Market
- Updated version of XML Report Reference Manual, Programming Version

The "*Member Simulation Guide*" describes the simulation concept for Xetra Release 11.0. In order to enable a successful simulation, it determines the key data and planning criteria for preparation and execution of Members's simulation activities. The Member Simulation Guide includes simulation scenarios and the simulation calendar.

The "*Check List for Preparation of the Simulation*" offers an overview of necessary preparations for participation in the simulation activities for Xetra Release 11.0.

The document "*Common Front End Sizing Guidelines"* aims at network and system administrators and supports their planning of network, hardware and system configurations.

The document "*Market Model Continuous Auction*" describes the fundamentals of order execution and price determination for instruments which will be traded in the trading models of Continuous Auction.

Management Board

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The document "*Market Model Equities*" describes the fundamentals of order execution and price determination for equities in the electronic trading system Xetra in the trading models "Continuous Trading in Connection with Auctions", "Single Auction" and "Several Auctions".

The "*Market Model for Xetra International Market*" describes the fundamentals of order execution and price determination for trading of European Blue Chips on the platform Xetra International Market.

The document "*XML Report Reference Manual, Programming Version*" has been updated. You will find the modifications in the attached Modification Announcement document.

The documents are available for download in the Xetra/Floor Members Only area on the Deutsche Börse Group website www.deutsche-boerse.com under the path

Trading & Clearing > Members Only > Xetra/Floor > Xetra Information > Xetra Documentation > Xetra 11.0 > Functional resp. Technical

We would like to inform you that the XQS Release 3.3 Simulation will take place in parallel with Xetra Release 11.0 Simulation from April 19 - June 18, 2010.

For any further questions you may have, please call the Member Services & Admission team on telephone +49-(0) 69-2 11-1 16 40 or fax +49-(0) 69-2 11-1 16 41.

Yours faithfully
On behalf of the Management Board





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