
CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Chapter I General Provisions

[...]

Part 3 Margin and Security Interest Rights

[...]

3.3 Margin in the form of Cash

- (1) [...]
- (2) [...]
- (3) [...]
- (4) [...]
- (5) Eurex Clearing AG reserves the right to make use of margin provided in the form of cash at its sole discretion in the context of its business activity in order to ensure its capacity to operate as a clearing house as well as for investment purposes.
Eurex Clearing shall also be entitled to use securities purchased in such investment transactions for purposes of liquidity management and liquidity generation in relation to its clearing activities in form of repo transactions with business parties according to chapter IV, number 1.1.1 section 2 letter (a) – (f) or as collateral towards a central bank.
- (6) [...]

[...]

Chapter II

Transactions at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)

[...]

Part 3

Clearing of Options Contracts

[...]

3.5 Clearing of Options contracts on Shares of Exchange-Traded Funds (EXTF Options)

The following Numbers shall rule the Clearing of transactions of Option contracts on Exchange-Traded Funds (EXTF Options) which have been named in Number 2.5 of the Contract Specifications for Shares of Exchange-Traded Funds (EXTF Options) at Eurex Deutschland and Eurex Zürich.

3.5.1 Delivery and Payment Procedures

All physical deliveries and payments shall be concurrently performed between the Clearing Members and Eurex Clearing AG

§ on the second Exchange day after the last trading day of the contract with respect to EXTf options on iShares ~~DAX[®] and Euro STOXX 50[®]~~ ETF, whose the underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse (Xetra),

§ on the third Exchange day after the last trading day of the contract with respect to EXTf options, whose underlying securities are traded in the electronic trading system of the SIX Swiss Exchange AG, as well as EXTf options on Source ETFs, ~~and on~~ db x-trackers ETFs and Lyxor ETFs whose underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse;

This shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities shall be made through a bank for central depository of securities recognised by Eurex Clearing AG or respectively through a Custodian or Central Securities Depository, and payments shall be made through the account specified by such bank for central depository of securities or by such Custodian or Central Securities Depository.

Each Clearing Member and Eurex Clearing AG must ensure that transactions can be processed in the gross delivery management pursuant to Chapter I Number 1.6 on the Business day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments thereof through sufficient deposits in the securities account with the respective bank for central depository of securities or the Custodian or Central Securities Depository and credit balances in the respective cash accounts.

[...]

3.5.3 Reference Price

- (1) The price of EXTF Futures contracts on iShares ~~ETFs DAX[®] and iShares EURO STOXX 50[®]~~, whose underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse, shall be the price of the respective underlying security effected on the closing auction in the electronic trading system of the Frankfurter Wertpapierbörse.
- (2) The price of EXTF Futures contracts, whose underlying securities are traded in the electronic trading system of the SIX Swiss Exchange AG, shall be the price of the respective underlying security effected on the closing auction in the electronic trading system of the SIX Swiss Exchange AG.
- (3) If no price in the underlying security is effected on the closing auction or if that price does not reflect the true market conditions, Eurex Clearing AG shall determine the reference price.
- (4) For EXTF options on ~~STOXX[®] Europe 600 Optimised Sector~~ Source ~~oder Lyxor~~ ETFs whose underlying security is traded in the electronic trading system of the Frankfurter Wertpapierbörse, the indicative Net Asset Value at the close of trading of the underlying securities shall be relevant.
- (5) For EXTF options on db x-trackers ~~MSCI~~-ETFs whose underlying security is traded in the electronic trading system of the Frankfurter Wertpapierbörse, the Net Asset Value at the close of trading of the underlying securities shall be relevant. In general, this shall only be published on the morning of the next trading day.