3. Product overview

Product name	Product ID	Currency	Index type	Product ISIN	Underlying Bloomberg
EURO STOXX® Banks Index Dividend Options	OEBD	EUR	DVP	DE000A3DL3Z5	DBEA Index

Contract Specification	EURO STOXX® Banks Index Dividend Options
Underlying	EURO STOXX® Banks DVP
Index type	Dividend point
Contract value	EUR 500 per index dividend point of the underlying
Tick size and tick value	The price quotation is in points, with two decimal places. The minimum price change is 0.01 points, equivalent to a value of EUR 5 per contract.
Contract term	Up to 59 months: The five nearest successive annual contracts of the December cycle (from the first exchange day after the last trading day of the calendar year up to the final settlement day of the following calendar year) are available for trading at any time.
Last trading day and final settlement day	Last trading day is the final settlement day. Final settlement day is the third Friday of each December expiration month if this is an exchange day; otherwise the exchange day immediately preceding that day. Close of trading in the expiring option series on the last trading day is at 12:00 CET.
Daily settlement price	The daily settlement price is established by Eurex. The daily settlement prices for EURO STOXX® Banks Index Dividend Options are determined through the Black/Scholes 76 model.
Final settlement price	The final settlement price is established by Eurex on the final settlement day at 12:00 CET based on the final value of the underlying index for the relevant contract period. Determining is the cumulative total of the relevant gross dividends of the constituents of the underlying index. STOXX Ltd. shall thereby define, according to their regulations, which dividends are to be included in the calculation of the index. Furthermore, the index provider shall define the amount of the dividend to be considered, the point of consideration of the dividend payment and the conversion of the dividends in index points.
Exercise prices	EURO STOXX® Banks Index Dividend Options have execution prices with intervals in the amount of not less than 0.05 points. Option series with a term of up to 35 months may have exercise prices of 0.25 points or of 0.50 points for option series with a term of more than 35 months.
Exercise	European-style; an option can only be exercised on the final settlement day of the respective option series until the end of the Post-Trading Full Period (20:30 CET).
Option premium	The premium is payable in full in the currency of the respective contract on the exchange day following the day of the trade.
Trading hours	Order book: 08:30 – 17:30 CET TES Block Trading: 08:30 – 19:00 CET
Minimum block trade size	50 contracts

11. Transaction fees

Product / Product group	Currency	Execution type	Accounts	Standard fee per contract (contract volume ≤ threshold)	Reduced fee per contract (contract volume > threshold)	Threshold (number of contracts)
EURO STOXX® Banks Index Dividend Options	EUR	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		EnLight	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.