X-pand into the Future

e u r e x *information*

Date: Frankfurt, 27 September, 2001
Recipients: All Eurex Clearing members and vendors
Authorized by: Gregor Althoff

Equity Central Counterparty – CCP Information 28/01

Related CCP Information: 01/01

Contact: Functional Member Readiness: Tel. +49 69-2101-1700

Content may be most important for:	**Attachments:**
➲ Equity Central Counterparty Coordinators	CCP Information 28/01 (Deutsch/ English)

Please find attached a copy of the Equity Central Counterparty Information 28/01 sent to Xetra and FWB members and vendors yesterday.

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CCP Information 28/01

To the FWB Members, Xetra® Members and Vendors

Recipients: General, Trading Contacts, Back Office, System Administrators, Project Coordinators

FWB
Frankfurter
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Management

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Central Counterparty – CCP September 26, 2001
Process of Committee Work and Production Start

Dear Sir or Madam,

On March 5, 2001, Deutsche Börse AG presented the concept of the Equity Central Counterparty to the Frankfurt Stock Exchange Council. The Stock Exchange Council welcomed and supported this initiative. It constituted a committee operatively supported by further bodies for the development of the implementation steps.

Intensive committee work in cooperation with the members followed, in which major functionalities and additional requirements were discussed in detail. Furthermore, additional cost reduction potential for members was identified during this process, for example the advantages of central 'suspense accounting'.

The joint realization of the optimized concept together with the market participants requires an adjustment of the production start date, which was originally planned for the third quarter of 2001. A new production date will be determined in accordance with the Stock Exchange Council.

Should you have any questions or require further information, please do not hesitate to contact the Xetra Change Management Team at +49(0)69-21 01-16 40 (telephone) or +49(0)69-21 01-16 41 (fax).

Yours faithfully

Volker Potthoff Dr. Heiko Beck

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