X-pand into the Future

e u r e x *information*

Date: Frankfurt, 21 March, 2002
Recipients: All Eurex Clearing members and vendors
Authorized by: Gregor Althoff

Central Counterparty – CCP Circular 08/02

Contact: Functional Member Readiness: Tel. +49 69-2101-1700

Content may be most important for:	**Attachments:**
➲ Central Counterparty Coordinators	CCP Circular 08/02 (Deutsch / English) Fax Reply - CCP Connection Alternatives (Deutsch / English) Fax Reply - CCP Project set-up (Deutsch / English) Fax Reply - CCP Back-office Course (Deutsch / English)

Please find attached a copy of the Central Counterparty Circular 08/02 sent to FWB members and vendors recently.

The circular has three fax reply attachments aimed at gathering information on the following subjects:

1. Selection of the type of technical connection to the CCP system of Eurex Clearing AG
2. The status of members' CCP project set-up
3. Registration and course details for specialized CCP training for back-office staff

Eurex Clearing Members interested in clearing equities via CCP are asked to complete and return these by 15 April, 2002.

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CCP Circular 08/02

Deutsche Börse

FWB
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Management

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To the FWB Members, Xetra® Members and Vendors

Recipients: Project Coordinators, System Administrators, Back-Office

Central Counterparty - CCP March 20**,** 2002

- **Selection of technical Connection**
- **Project Set-Up**
- **Specialized Trainings for Back-Office Staff**

Dear Sir or Madam,

With this circular, we are sending you fax reply forms concerning three different subjects.

1) Technical connection

As described in our documentation „Preliminary Technical Release Notes“, future Clearing Members and/or members that will perform a settlement function must be connected to the CCP system of Eurex Clearing AG.

In general, those members may choose from the following connection alternatives:

- Premium 1
  double connection via two leased lines
- Premium 2/Combined
  double connection via one leased line and one back-up Internet connection
- iAccess
  single (or double) connection via the Internet
- BrowserAccess / iBrowserAccess
  connection via one leased line (BrowserAccess) or via the Internet (iBrowserAccess)

General Managers:
Edward Backes
Dr. Heiko Beck
Rudolf Ferscha
Frank Gerstenschläger
Volker Potthoff

To prepare the process of connecting members, we now need a first statement from our Members regarding their future technical connection to the CCP system. This will enable us to take necessary infrastructure measures at an early stage, and thus guarantee optimum support for our Members during the CCP introduction phase.

We would ask you to forward the fax reply form 'CCP – Connection Alternatives' to the technical contact within your company. Please fill in the form and return it to the indicated fax number **by April 15, 2002**.

2) Project Set-up

In the document ‚Member Activity Plan', which was distributed as part of the Member information package on February 28, 2002, we listed important project activities, which should be carried out in your institution before the end of March.

To gain an overview of your current planning status, we would ask you to fill out the fax reply form ‚CCP – Project Set-up' and return it to the indicated fax number **by April 15, 2002**. We would like to emphazise again that a smooth introduction of the CCP production distinctly depends on the timely adaptation of relevant systems and processes in the Members' institutions.

3) Trainings

Furthermore, we wish to inform you that Deutsche Börse AG and Eurex Clearing AG will offer two-day specialized trainings concerning the Central Counterparty for back-office staff. Those trainings will start as early as April 2002. Functional and technical trainings will be provided from the end of September, prior to the simulation start. The dates for these trainings will be published in a separate circular.

Please refer to the attachment for the specific topics and dates of the specialized trainings for back-office staff.

If you wish to register staff of your company for the trainings, please fax the enclosed registration form to the Trainingscenter of Deutsche Börse AG **by April 15, 2002** (fax number +49(0)69-21 01-37 63). You may also make your bookings via the Internet at www.trainingscenter.deutsche-boerse.com and save 25 Euro.

Should you have further questions or require additional information, please do not hesitate to contact the CCP Change Management Team at

telephone: +49(0)69-21 01-16 40
fax: +49(0)69-21 01-16 40

or the Trainingscenter of Deutsche Börse AG at

telephone: +49(0)69-21 01-37 67
fax: +49(0)69-21 01-37 63.

Yours faithfully
On behalf of the Management

Jens Hachmeister Christian Ochsner

Enclosure

Fax Reply

CCP – Connection Alternatives

Please return latest by April 15, 2002 to:

Deutsche Börse AG
CCP Change Management Team Telefax +49 - (0)69 - 21 01- **16 41**

Returned by:

Company / Member ID _____ _____

_____

Name _____

Function _____

Telephone _____

Place/Date _____

I. We wish to be connected to the CCP front end via the following connection type:

- Premium 1 ☐
- Premium 2/Combined ☐
- iAccess ☐
- BrowserAccess ☐
- iBrowserAccess ☐

Please note that both the BrowserAccess and the iBrowserAccess connection types can only be offered if sufficient demand is given.

II. We have already gained experience with the set-up of a permanent Internet connection (IPSec router configuration)

Yes ☐ **No** ☐

III. Over which connection would you like to receive the CCP reports?

(multiple answers are possible)

SNA **(present connection)** ☐

CCP MISS ☐

CCP Web MISS ☐

For more details concerning the different dissemination channels of CCP reports, please refer to the „Preliminary Technical Release Notes “ (chapter 4).

Location of the first line (Premium1, Premium2, BrowserAccess) or Internet Access (iAccess, iBrowserAccess)

Name of company _____

Street _____

Country, postal code and town _____

Part of building, floor and room no. _____

Location of the second line (Premium1) or back-up Internet access (if not identical to the above-mentioned location)

Name of company _____

Street _____

Country, postal code and town _____

Part of building, floor and room no. _____

Contact for the technical connection

First name and family name _____

Telephone _____ Fax _____

E-Mail _____

The representative for our technical contact is

First name and family name _____

Telephone _____ Fax _____

E-Mail _____

Thank you for your co-operation _____

Signature

Faxback

CCP – Project Set-up

Please return latest **by April 15, 2002** to:

Deutsche Börse AG
CCP Change Management Team

Telefax +49 - (0)69 - 21 01- **16 41**

Returned by:

Company / Member ID _____ _____

_____

Name _____

Function _____

Telephone _____

Place/Date _____

Project Management

Have you started a project aimed at the introduction of the CCP?
Did you analyze/determine the scope of the project?

(according to the Member Activity Plan: project organization, definition of the work steps, interfaces to other projects, resource planning, risk identification)

Yes ☐ No ☐

If not, please state the problem area and reasons:

_____

_____

_____

_____

_____

Processes and Infrastructure

Have you identified the relevant processes?

(according to the Member Activity Plan: analysis of the current processes)

Yes ☐ No ☐

If not, please give reasons:

_____

_____

_____

Have you identified the relevant IT systems?

(according to the Member Activity Plan: analysis of the current IT systems)

Yes ☐ No ☐

If not, please give reasons:

_____

_____

_____

Thank you for your co-operation

_____

Signature

Enclosure regarding the CCP Back-Office Course

Participants and course prerequisites:
The course is aimed at back office staff, who wish to gain an understanding of the modified processes in clearing and settlement after the introduction of the CCP. Basic knowledge of securities settlement at the cash market should be available.

Course structure:
The course lasts two days and comprises lectures as well as interactive exercises. At the end of the second day, a staff member of the CCP project of Deutsche Börse or Eurex Clearing AG will be available to answer participants' questions.

Main topics:
- Introduction of the CCP
- Digression: securities settlement
- Eurex clearing membership
- Risk management/collateral management
- Trade management/delivery management
- Corporate events
- Price differences, brokers' open transactions, reversals
- Aggregation on order level
- Regulatory reporting

Date/Course number/Language:

Venue	Language	Course No.	Date
Frankfurt	German	EBSF0422	22.-23.04.2002
	German	EBSF0514	14.-15.05.2002
	German	EBSF0522	22.-23.05.2002
	German	EBSF0606	06.-07.06.2002
	German	EBSF0717	17.-18.07.2002
	German	EBSF0814	14.-15.08.2002
	German	EBSF0917	17.-18.09.2002
	German	EBSF1017	17.-18.10.2002
	German	EBSF1114	14.-15.11.2002
	German	EBSF1217	17.-18.12.2002
Hamburg	German	EBSH0528	28.-29.05.2002
Cologne	German	EBSK0611	11.-12.06.2002
Munich	German	EBSM0619	19.-20.06.2002
London	English	EBSL0924	24.-25.09.2002

Trainers:
The trainings will be conducted by experienced trainers of Deutsche Börse AG and Eurex Clearing AG.

Venues:
The Frankfurt trainings will be held in the training rooms of the Neue Börse, Neue Börsenstraße 1, 60487 Frankfurt-Hausen. Additional venues will be Munich, Hamburg, Cologne and London. These trainings will be held in conference rooms of selected hotels.

Time Schedule:
The trainings start at 09:30am on both days and are scheduled to finish at 05:00pm.

Fees:
The fee is 825 € per participant – or 800 € only if you book online.

Please fill out one registration form per participant!

CCP Seminar -Registration-

Deutsche Börse AG
Trainingscenter

Telefax: +49 (0) 69 - 21 01 – 37 63

Contracting party	Contact person
Company	First Name Family Name
Member ID	
Address	Telephone
Town / Postal Code	Fax
Country	E-Mail

Participant

First Name Family Name

☐ will act as inhouse trainer

Selected seminars

☐ CCP Back-office seminar

Date / 1. preference	Date	Seminar number
Date / 2. preference	Date	Seminar number

Terms and Conditions

Registration/Course material

Registration for this seminar is binding. Course material will be handed out at the beginning of the seminar.

Seminar fee

Your registration will be confirmed. The following are included in the seminar fee: participation, lunch (for all-day seminars only), refreshments, detailed seminar material.

Cancellation/No-shows

Cancellations must be in writing, alterations can be made online. A fee of € 50 will be charged for any cancellations or alterations reaching Deutsche Börse up to three weks prior to the course. No charge will be made for online alterations, provided these reach us three weeks prior to the test. We will charge the full course fee for any later cancellations or failure to participate at all. It is possible to nominate an alternative person. Deutsche Börse reserves the right to cancel any seminar, if necessary at short notice.

Hotel booking

If you require hotel accomodation, please contact your travel agent. We regret that we cannot provide a booking service. In the event that a seminar is cancelled for any reason whatsoever, Deutsche Börse will not reimburse any travel/accomodation costs.

Place	Date	Stamp/Signature