Corporate Action Information

Issue Date: 24 May 2022

Effective Date: 25 May 2022

Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	**Rights Issue**
Company	**Air France-KLM SA**
ISIN	**FR0000031122**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (3), 1.13.8 (3), 1.26.11 (3), 1.27.8 (3), 2.6.10.1 (3)
Options contracts on stocks	AFR
Futures contracts on stocks	AFRF
Equity Total Return Future	TARF

The company Air France-KLM SA announced a rights issue whereby shareholders are entitled to purchase 3 new shares for every 1 share held, at a subscription price of EUR 1.17 per new share.

More information about this transaction is available on the company`s website www.airfranceklm.com.

The rights issue will result in an adjustment of the above-mentioned contracts.

EUREX Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing adress:
60485 Frankfurt/Main
Germany

T +49-69-211-1 12 10
F +49-69-211-1 12 11
eurextrading@eurex.com
Internet: www.eurex.com

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

The official closing auction price of the on the last cum trading day will be the basis for determination of the R-factor. The R-factor will be determined with eight decimal places. It is calculated in the following way:

$$R = \left(\frac{number\ of\ existing\ shares}{number\ of\ resulting\ shares} * \left(1 - \frac{issue\ price\ of\ new\ shares}{closing\ auction\ price} \right) \right) + \frac{issue\ price\ of\ new\ shares}{closing\ auction\ price}$$

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one. Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com
- New series with standard contract size 100 and version number 0 will be introduced, effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
  Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract of standard contract size 100 and a new Equity Total Return futures contract of standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be discontinued.
- Furthermore, no new contract months will be introduced in the original contracts.

Should there be no open interest on the last cum-trading day after close of trading in one of the original contracts, there will be no adjustment of these contracts and no successor contracts will be introduced.