X-pand into the Future

e u r e x *information*

Date: Frankfurt, 21 February, 2001
Recipients: All Eurex Clearing members and vendors
Authorized by: Gregor Althoff

Action Required

Further Information on the Introduction of an Equity Central Counterparty

Related Eurex Information: Information of 08 February, 2001

Contact: Functional Member Readiness: Tel. +49 (0)69-2101-1700

Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	CCP Information 002/01 and Fax reply (German and English versions)

Please find attached a copy of the Equity Central Counterparty information sent to Xetra members yesterday.

The information and associated fax reply concern the process of identifying potential Equity General Clearing Members. If your institution is interested in extending its Clearing membership to include equity clearing, please complete and return the Fax reply to the number provided.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Eurex Member Readiness
Tel. +49 (0)69-2101-1700
Fax +49 (0)69-2101-1701

Alternative
Tel. +49 (0)69-9770-1700
Fax +49 (0)69-9770-1701

Management Board:
Rudolf Ferscha, Otto E. Nägeli,
Jürg Spillmann, Thomas Lenz,
Michael Widmer

CCP Information 02/01

Deutsche Börse

To the FWB Members, Xetra® Members and Vendors

Recipients: Project Coordinators

FWB
Frankfurter
Wertpapierbörse

Management

Neue Börsenstraße 1
60487 Frankfurt am Main

Mailing Address
60485 Frankfurt am Main

Telephone
+49(0)69-21 01-16 40
+49(0)69-97 70-16 40

Telefax
+49(0)69-21 01-16 41
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Internet
www.deutsche-boerse.com

Central Counterparty – CCP
Identification of potential
Equity General Clearing Members

February 20, 2001

Dear Sir or Madam,

As announced in CCP Information 01/01 dated February 8, 2001, Frankfurter Wertpapierbörse (FWB) is planning to introduce a Central Counterparty (CCP) for trades in selected instruments on the Xetra system and the FWB Floor. The introduction is scheduled for the third quarter of 2001. Eurex Clearing AG will be established as the CCP for trades executed in selected instruments at the FWB.

With the introduction of the CCP, a distinction between Clearing Members and Non Clearing Members will be made for trading on FWB. Non Clearing Members (NCM) will need to enter into a clearing arrangement with a Clearing Member for the clearing of their trades.

Eurex Clearing AG distinguishes Clearing Members between Direct Clearing Members (DCM) and General Clearing Members (GCM). Aside from proprietary and agent trades, DCMs may clear only trades of affiliated NCMs, whereas GCMs are entitled to clear for all NCMs with which they have entered into a clearing arrangement.

XETRA

Xetra Central Circular Management
Tel.: +49-69-21 01-16 40, Fax: +49-69-21 01-16 41
Tel.: +49-69-97 70-16 40, Fax: +49-69-97 70-16 41
E-Mail: circular_xetra@deutsche-boerse.com, Internet: www.xetra.de

General Managers:
Rudolf Ferscha
Dr.-Ing. Michael Kuhn
Christoph Lammersdorf
Volker Potthoff

As outlined in the documents that were distributed together with the CCP Information 01/01, the clearing of trades at the FWB requires an Equity Clearing Membership at Eurex Clearing AG. An application is therefore necessary, or an existing Eurex Clearing Membership must be extended to include an Equity Clearing license.

In order to enable potential NCMs to select an Equity Clearing Member, it is important to identify potential Equity GCMs at an early stage.

Deutsche Börse AG will distribute to NCMs a list of potential Equity GCMs in the next weeks. Should your company intend to take on the status of an Equity GCM at Eurex Clearing AG, and is interested in being included in the list of potential Equity GCMs, we would ask you to confirm your intention by completing and returning the enclosed fax reply **before February 27, 2001**.

For any question you may have or further information, please contact the Xetra Change Management Team at

telephone: +49(0)69-21 01-16 40
telefax: +49(0)69-21 01-16 41.

Yours faithfully
On behalf of the Management

Enrico Isceri Jens Hachmeister

Enclosure

Faxback

CCP – No. 02/01

Potential Equity General Clearing Members

Please return **before February 27, 2001** to:

Deutsche Börse AG
Xetra Secondary Markets, Marketing & Sales
Xetra Change Management Team Telefax +49 - (0)69 - 21 01- **16 41**

Returned by:

Company / Member ID _____ _____

Name _____

Function _____

Telephone _____

Place/Date _____

Please advise, whether, in future, you intend to take on the status of an Equity General Clearing Member at Eurex Clearing AG.

I. Our company intends to take on the status of an Equity GCM with the introduction of the CCP:

yes ☐ no ☐

If no, please give a short description of the reasons:

_____

_____

_____

_____

II. We agree to your including the name of our company and the contact person below, to a list of potential Equity General Clearing Members which will be distributed to potential Non Clearing Members:

yes ☐ no ☐

III. The contact person for potential Non Clearing Members in our company is:

Surname _____ First name _____

Function _____

Department _____

Street _____

Postal Code/Place _____

Telephone _____ Fax _____

E-Mail-Address _____

Thank you for your cooperation _____ Date _____ Signature