X-pand into the Future

e u r e x *information*

Date: Frankfurt, 15 January, 2002
Recipients: All Eurex Clearing members and vendors
Authorized by: Gregor Althoff

Equity Central Counterparty – CCP Circular 01/02

Contact: Functional Member Readiness: Tel. +49 69-2101-1700

Content may be most important for:	**Attachments:**
➲ Equity Central Counterparty Coordinators	CCP Information 01/02 (Deutsch/ English) Fax Reply (Deutsch/English)

Please find attached a copy of the Equity Central Counterparty Circular 01/02 sent to FWB members and vendors on 11 January, 2002. If applicable, please complete the attached fax reply and return it to the number provided by 01 February, 2002, as requested.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Functional Member Readiness
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Fax +49-69-2101-1701

Alternative
Tel. +49-69-9770-1700
Fax +49-69-9770-1701

Management Board:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Michael Widmer

CCP Circular 01/02

To the FWB Members, Xetra® Members and Vendors

Recipients: General, Traders, Back Office,
System Administrators, Project Coordinators

FWB
Frankfurter
Wertpapierbörse

Management

Neue Börsenstraße 1
60487 Frankfurt am Main

Mailing Address
60485 Frankfurt am Main

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+49(0)69-21 01-16 40
+49(0)69-97 70-16 40

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+49(0)69-21 01-16 41
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Internet
deutsche-boerse.com

Central Counterparty – CCP January 11, 2002
Functional and technical Project Coordinators

Dear Sir or Madam,

On December 19, 2001, the Exchange Council of the Frankfurt Stock Exchange (FWB) decided the introduction of an Equity Central Counterparty on Xetra and on the FWB Floor.

Through the introduction of the Equity Central Counterparty for trades in selected instruments in the Xetra trading system as well as on the FWB Floor, the two-stage process chain of the securities industry will be enhanced by clearing facilities. This is a decisive step towards increased process efficiency.

On the participants' side, the introduction of an Equity Central Counterparty requires technical preparations and the implementation of processes. It is therefore essential that participants set up a project. In this context, we have asked you to designate two contact persons responsible for the project, one for the functional and one for the technical side.

In order to provide optimum support during the introductory phase, which is now in its initial stages, we would ask you to check and/or update the names you have given by using the enclosed fax reply form.

Please return the attached fax reply **before February 1, 2002** to the indicated fax number.

General Managers:
Edward Backes
Dr. Heiko Beck
Rudolf Ferscha
Frank Gerstenschläger
Volker Potthoff

Should you have further questions or need additional information, the Change Management Team, Xetra Marketing & Sales, is available at

telephone: +49(0)69-21 01-16 40
fax: +49(0)69-21 01-16 41.

Yours faithfully
On behalf of the Management

Enrico Isceri Jens Hachmeister

Enclosure

Fax Reply
CCP

Please return before **February 01, 2002** to

Deutsche Börse AG
Xetra Marketing & Sales Telefax +49 - (0)69 - 21 01 - 16 41
Change Management Team

Returned by:

Company / Member ID _____ _____

Name _____

Function _____

Telephone no. _____

Place/date _____

Please give the following details regarding the introduction of the Equity Central Counterparty:

I. Who is the project coordinator in your company?

Name _____
Function _____
Telephone _____
E-mail _____

II. Who is the board member responsible for securities settlement in your company?

Name _____
Function _____
Telephone _____
E-mail _____

III. Who is the functional contact person for the back office in your company?

Name _____
Function _____
Telephone _____
E-mail _____

IV. Who is the contact person of the IT division in your company?

Name _____

Function _____

Telephone _____

E-mail _____

Thank you for your cooperation
Deutsche Börse AG

_____
signature