e u r e x *circular 80/98*

To: All Eurex members and vendors

Date: Frankfurt, 4th December 1998

Introduction of Limits and Excess Fees for Product-independentTransactions

Dear Sir or Madam,

With effect from January 1st 1999, the executive board of Eurex has decided to introduce limits on product-independent transactions, and fees for exceeding those limits. This applies to transactions which are not related to a particular product, such as, for example, queries on screen C040 Exchange Overview, N010 Give-Up Review, and N040 Take-Up Inquiry, etc.

The limit for product-independent transactions has been set at 3,000 transactions per member per exchange trading day. The fees for exceeding these limits have been set as follows:

Exceeding Limits by:	**Fee for each Transaction over the limit:**
< 50%	0,05 EUR / 0,08 CHF
50 – 100%	0,5 EUR / 0,8 CHF
> 100%	5 EUR / 8 CHF

We would particularly like to draw the attention of the users of electronic applications querying the Give-Up / Take-Up screens to these new limits. They are advised to check the parameter settings of these applications and adjust them as necessary.

The number of a member's product-independent transactions as well as any resulting excess fees can be seen in the daily report 'System Transaction Overview' (CB065) in the section for the member's settlement currency, in the row with the following field contents:

Prod Name = unspecified (empty)
Trans Class = ALL

Attached you will find the amended description of the CB065 report in the Eurex User Manual 'Clearing'.

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Yours sincerely,

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Hartmut Klein

Attachment

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