X-pand into the Future

e u r e x *circular 075/02*

Date: Frankfurt, August 22, 2002
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

High Priority

Further Information on Reduction of Contract Sizes in ALV, MUV2, SAP, NESN, RUKN and ENUR

Related Eurex Circulars: 063/02

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Content may be most important for:	**Attachments:** None
➲ Middle + Back Office	
➲ Auditing / Security Coordination	

As announced in circular 063/02, the contract sizes in six stock option contracts will be reduced with effect from September 2, 2002. Open positions in the stock options at the time of the contract size reduction will be correspondingly increased to arrive at the same underlying situation. The table below summarizes the adjustments.

Product	Old Contract Size	New Contract Size	Contract Size Divisor/ Position Size Multiplier
ALV	50	10	5
MUV2	50	10	5
SAP	100	10	10
NESN	100	10	10
RUKN	100	10	10
ENUR	500	100	5

Thus, a position of one contract with 100 shares (e.g. SAP) on August 30, 2002 will be adjusted to a position of ten contracts of ten shares by start of trading on September 2, 2002. The existing version number for the adjusted series will be increased by 1.

The adjustment to the contract size will take place after close of trading on August 30, 2002 and will be performed as a capital adjustment Type 594. Normal back office messages will be transmitted. All outstanding orders and quotes will be deleted.

We would draw your attention to the Capital Adjustment Reports RPTCA051 - CA055 which will show the adjustments from September 2, 2002.

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