e u r e x *circular 72/98*

To: All Eurex members and vendors

Date: Frankfurt, 20th November 1998

Delivery and Withdrawal of Securities as Collateral Guarantees

Dear Sir or Madam,

To avoid any further problems, in this circular we would like to detail the procedure associated with delivery and withdrawal of securities as collateral guarantees.

Delivery
When you wish to deliver securities to increase your guarantees please verify in advance whether the security in question is included in the list of allowed Eurex collateral securities.

To do this, you may use screen K051 'MAINTAIN SECURITY – MEMBER SCREEN'. The field 'FREE FOR DEPOSIT' will tell you the amount which may still be delivered in this way.

In case you wish to deliver a security which is not displayed on screen K051, please advise us accordingly by 19.00 CET, at the latest, on the day of delivery. This advice should be faxed to +49-(0)69-2101-4334. If the security fulfils the necessary criteria we will enter it into the Eurex system to avoid the rejection of the delivery request.

Withdrawal
For withdrawal of guarantees, please use only the attached form 'Eurex Clearing AG –Collateral Release'.

If you have any further questions, please contact our Functional Helpdesk – Clearing, on +49 (069)-2101-1250

Yours sincerely,

Jörg Franke

Hartmut Klein

Enclosure

Eurex Clearing AG
Börsenplatz 7 - 11
D-60313 Frankfurt am Main
www.eurexchange.com

Eurex Member Readiness
Tel. +49 (0)69-2101-1700
Fax +49 (0)69-2101-1701

Executive Board:
Dr. Jörg Franke, Otto E. Nägeli
Andreas Preuß, Jürg Spillmann

Eurex Clearing AG – Collateral withdrawal

Contact Person:

Telephone: Fax:

Sender's Account No.	Sub-account	Receiver's Account No.	Sub-account
Sender's Name (Member ID)			

Security ID No. (WKN, ISIN)	Nominal Value	Security Name

Accounting Procedure and Currency

Standard (STD)	Currency
Same Day Settlement (SDS)	Currency

Date	Stamp	Signature of sender

Eurex Clearing AG Confirmation

Date	Stamp	1st Signature	2nd Signature